



(Boynton Beach City Hall)

FISCAL YEAR 2023-24 ADOPTED SUMMARY BUDGET



(Harvey Oyer Park – Boat Ramp)

TABLE OF CONTENTS

FISCAL YEAR 2023-24 ADOPTED SUMMARY BUDGET.....	1
TABLE OF CONTENTS	2
BOYNTON MAYOR, CITY COMMISSIONERS, and CITY MANAGER	3
UTILIZING THE DOCUMENT.....	4
ORGANIZATIONAL CHART.....	5
BUDGET CALENDAR	6
BRIEF EXPLANATION OF FUNDS	7
BRIEF EXPLANATION OF FUNDS (continued).....	8
COMPARATIVE PERSONNEL DATA per Fund.....	10
VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 11 thru 38).....	11
GENERAL FUND DEPARTMENTS BUDGETS	18
DEBT SERVICE ANALYSIS	20
UTILITY FUNDS	21
CAPITAL BUDGETS.....	35

BOYNTON MAYOR, CITY COMMISSIONERS, and CITY MANAGER



Mayor Ty Penserga, At-Large



Vice Mayor Thomas Turkin, District III



Commissioner Angela Cruz, District I



Commissioner Woodrow Hay, District II



Commissioner Aimee Kelley, District IV



CITY MANAGER: Daniel Dugger

UTILIZING THE DOCUMENT

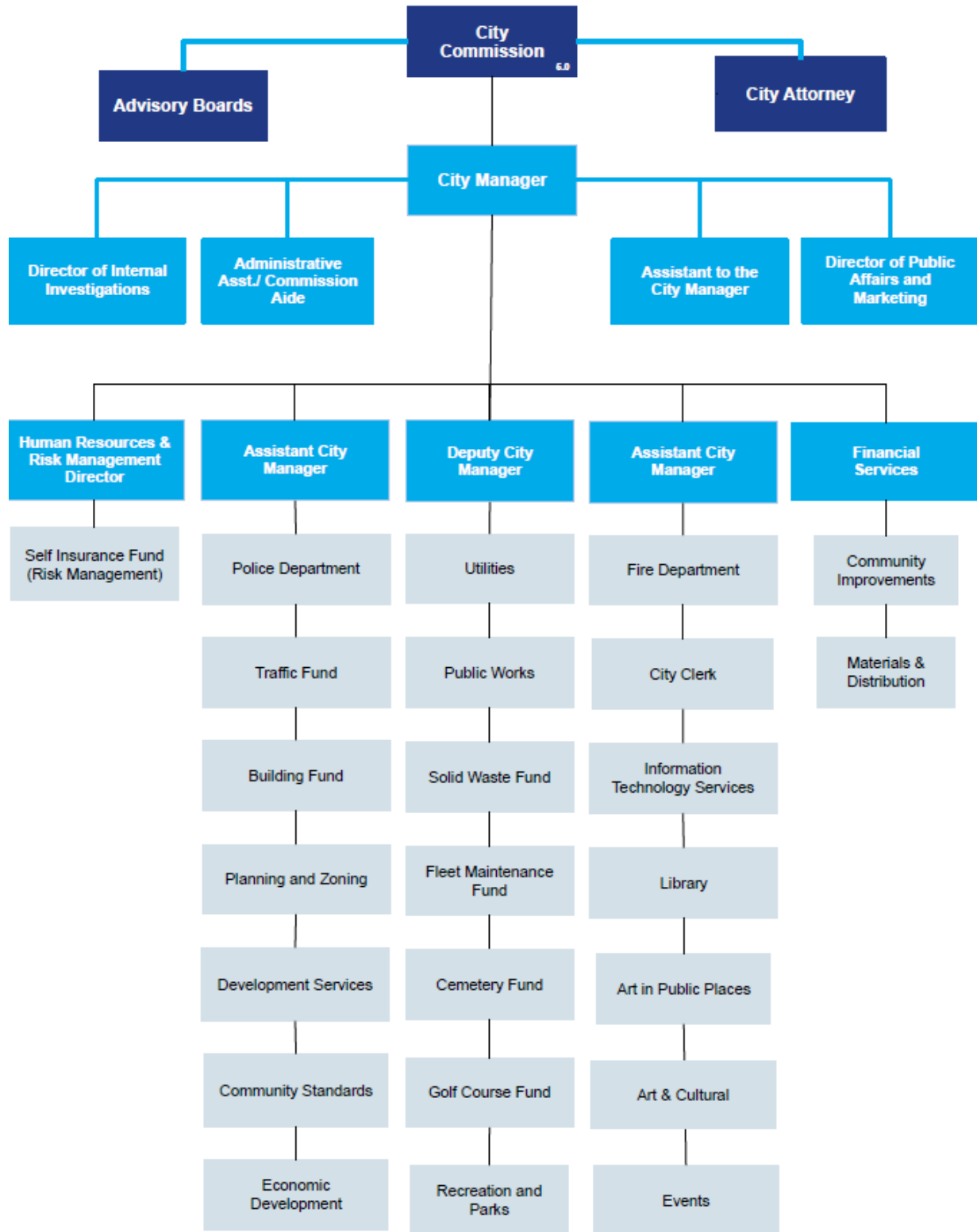
The Budget document provides financial information related to the operational and capital needs throughout the City. Various narratives, graphs, charts, and tables support the financial information.

The reader may obtain information at three separate levels: City, Fund, and Department. A City level summary of the most important information coupled with comparative data has been included on the following pages, found in the comprehensive FY2023-24 Budget Book version.

BUDGET HIGHLIGHTS

- The Millage Rate was adopted at 7.8500 mills, which is 12.29% per the State TRIM calculations over the Roll-back Rate of 6.9907
- The adopted budget for all Funds is equivalent to \$285M, this is a decrease of \$14.8M over last year's amended budget of \$299.8M by 4.9%
- General Fund is 41.6% or only \$118.5M of all funds, a \$11.1M (10.4%) increase over last year's budget of \$107.4M
- Per Palm Beach County Property Appraiser taxable values increased by 13%, from \$8.0B to \$9.1B over the prior year
- Gross Ad Valorem Taxes to be collected have increased by \$7.9M, a 12.9% increase over the prior year.
- Fire Assessment rate was adopted at \$120 per residential unit, which represents no change from the prior fiscal year amount.
- Utility Water & Sewer rates were increase by 10% or 8% yielding an additional \$5 million.
- Solid Waste rates were changed for both the single family and mutli-family rates to \$21 and \$18, respectively.

ORGANIZATIONAL CHART



BUDGET CALENDAR**FY 2023/2024 Budget & Fire Assessment Calendar**

Monday, Feb 6, 2023	10am	Budget Kick Off meeting/presentation (City Manager's message on major budget challenges: personnel cost/staffing, mandated projects, guidelines for increases over prior year, etc.)
Friday, Feb 10, 2023	Open	Distribute forms for Personnel & Vehicle Requests to the department and any guidance (2-week submittal for return, Friday February 24 th)
Friday, Feb 10, 2023	Open	Distribute forms for Grant Funds, and Technology requests Funds to the departments and any guidance (1-week submittal for return, Friday February 17 th).
Friday, Feb 10, 2023	Open	Distribute Capital Improvement Program forms to the CIP Committee & the Utility department.
Thursday, March 2, 2023	5:00 pm	Finance and respective departments review individual requests previously submitted.
Friday, March 31, 2023	5:00 pm	Departments final day of Operating budget data entry & Revenue Projections
Friday, April 21, 2023 Wednesday, May 3 rd , 2023	5:00pm	CM and Executive Team Review department proposals prior to meeting with departments.
Monday - Friday May 8 -12, 2023	TBD	Budget Review Team meets with departments to review Operating & CIP budgets and goals. Verify any of the City Mgr.'s personnel modifications with Human Resources. Complete draft of Proposed Budget by June 1st.
Tuesday, May 30, 2023	5pm to 9pm	<u>1st Public Budget Workshop – Commission Chambers</u> Discuss Proposed FY23/24 Operating & CIP Initiatives & Fire Assessment with City Commission.
Saturday, July 1, 2023	PM	Truth In Millage (TRIM) process begins - Preliminary Property Taxable Values to be sent from Palm Beach County Property Appraiser on July 1, 2023. Budget Transmission to City Commission
Monday, July 10, 2023 Thursday, July 13, 2023	9am – 5pm 5:30pm – TBD	<u>2nd Public Budget Workshops – Police Community Room</u> Discuss Proposed FY23/24 Operating & CIP Budget presented to City Commission Continue to discuss FY23/24 Proposed Budget & Adopt Preliminary Fire Assessment Resolution and Assessment Resolution for the Canal Maintenance Special Assessment* Special Commission Budget Meeting for Adoption of Tentative Millage Rate
Week of July 24, 2023		<ol style="list-style-type: none"> 1. Advise Property Appraiser of Preliminary Fire Assessment Rate and Fire Assessment adoption hearing date (Thursday, September 7, 2023) 2. Proposed Millage, rolled-back rate, date, time and meeting place of the tentative budget hearing on Form DR-420 by Friday, July 21, 2023, Certify via eTRIM 3. GSG to provide Property Appraiser with City's Fire Assessment Roll for TRIM (on 7/24/23)* <p>*Canal Maintenance Special Assessment is not being collected on the tax bills for FY 2023-24</p>
Tuesday, September 5, 2023	6pm	<u>1st Budget Public Hearing to adopt Proposed Millage and Budget (must be 65 days after July 1st) meeting cannot coincide with School Board (9/6/23) or County (9/7/23) meeting dates.</u> Public Hearing to adopt the Final FY 22/23 Annual Fire Assessment Resolution and Canal Maintenance Special Assessment <u>Note: Date cannot coincide with School Board (9/6/23) or County (9/7/23) meeting dates.</u>
Wednesday, September 13, 2023		Deadline to certify Fire Assessment Roll to Property Appraiser
Friday, September 8, 2023		Advertise final millage and budget hearing in newspaper for Saturday (within 15 days after 1st Public Hearing). Start summary on 9/7/23. City certifies Final Non-Ad Valorem Assessment Roll to Palm Beach County Tax Collector
Thursday, September 14, 2023	6pm	<u>2nd Budget Public Hearing and Final Adoption of FY 23/24 Millage and Budget (within 2 to 5 days after Ad). Note: Hearing may not coincide with School Board (09/13/23) and County (9/26/23) meeting date.</u> Ratification of Community Redevelopment Agency (CRA) Budget, and South-Central Regional Wastewater Board Budget. First day City can send out invoices for Canal Maintenance Special Assessment for FY 23/24 Submit resolution/ordinance adopting final millage rate to Property Appraiser, Tax Collector, and Department of Revenue within 3 days of adopting final millage rate.
Wednesday, September 27, 2023	6pm	Continuation of 2nd Budget Public Hearing to adopt the Budget
Thursday, October 12, 2023		Submit completed TRIM package to DOR within 30 calendar days following adopting final millage rate with Form DR-487, Certificate of Compliance.

BRIEF EXPLANATION OF FUNDS

In accordance with generally accepted governmental accounting, auditing, and financial reporting principles, this document is organized by funds in the following manner

GENERAL FUND (001)

The General Fund is the primary operating fund of the City. The fund accounts for all financial transactions not accounted for in another fund. Revenue is derived primarily from property taxes, state and federal distributions and other intergovernmental revenue.

ENTERPRISE FUNDS

The enterprise funds report operations that provide services primarily to the public which are financed primarily by user charges, or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Utilities Fund (401) - accounts for the construction, operation and maintenance of the Water and Sewer Department and the City's share of the Regional Wastewater Treatment Plant.

Solid Waste Fund (431) - accounts for the operation, maintenance, and replacement of the sanitation fleet and the supporting functions enabling the City to collect all refuse and trash on a regular basis.

Golf Course Fund (411) - accounts for the construction, operation and maintenance of the Municipal Golf Course.

INTERNAL SERVICE FUNDS

Internal service funds are established to finance and account for services and commodities furnished by a designated department of the City to other departments of the City. Boynton Beach operates three (3) internal service funds; Fleet Maintenance, Warehouse and Self Insurance.

Fleet Maintenance Fund (501) - accounts for the operation, maintenance and replacement of all motor vehicles and heavy equipment pieces within the City fleet. The funds charges individual departments for (a) operations and maintenance of the vehicles and equipment and (b) a prefunding charge (depreciation) to replace the vehicle at the end of its useful life.

Self-Insurance Fund (522) - accounts for all insurance for property, workers' compensation, general and automotive liability claims.

Materials & Distribution Fund (502) - accounts for the inventory and disbursement of supplies purchased in bulk. All using departments are charged based on the relative cost of the supplies purchased.

BRIEF EXPLANATION OF FUNDS (continued)

SPECIAL REVENUE FUNDS

These funds account for specific governmental revenue (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Traffic Safety Fund (103) - accounts for the operations of the red-light camera program in the City.

Local Option Gas Tax Fund (104) - this fund was created during the 1983-84 Fiscal Year as a result of an Interlocal Agreement between Palm Beach County and local municipalities for the distribution of gas tax revenue. Expenditure of these funds is to be used for road improvements.

Community Improvements Fund (122) - accounts for those funds designated for housing improvement programs.

Building Fund (130) - accounts for all funds collected pursuant to Florida Statue 553.80.

Green Building Fund (131) – established to address Sustainable “green” projects throughout the City.

Public Arts Fund (151) - accounts for all funds collected pursuant to Ordinance 05-060 enacted to enhance the City's heritage, diversity, and character through public artworks integrated in the architecture, infrastructure and landscape.

Recreation Program Revenue Fund (172) - accounts for all self-supporting recreational programs.

Cemetery Fund (631/2) - accounts for the operations of the City's cemeteries.

DEBT SERVICE FUND (207)

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. **Public Service Tax Debt Service Fund** accounts for the debt service on the City's Public Service Tax Bonds.

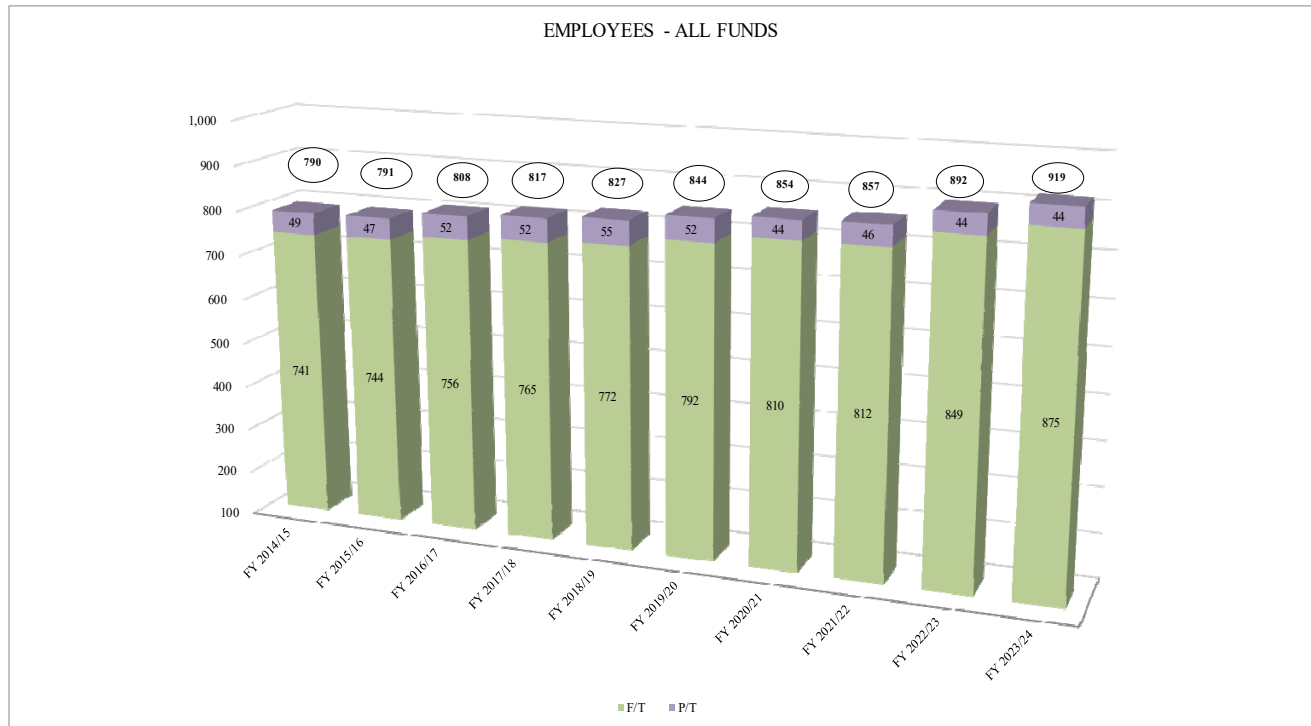
CAPITAL IMPROVEMENT PROJECT FUNDS

These funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments. **Parks & Recreational Facilities Fund** is used for the acquisition or development of City park and recreational land. The Park & Recreational revenues are generated by fees collected from developers. The **Golf CIP Fund** accounts for capital revenues and capital expenditures related to the capital needs at the Links of Boynton Beach golf course.

Parks & Rec Trust (141)
General Government (302)
Sales Surtax Projects (303)
Golf Projects (412)
Utility Projects (403 & 404)



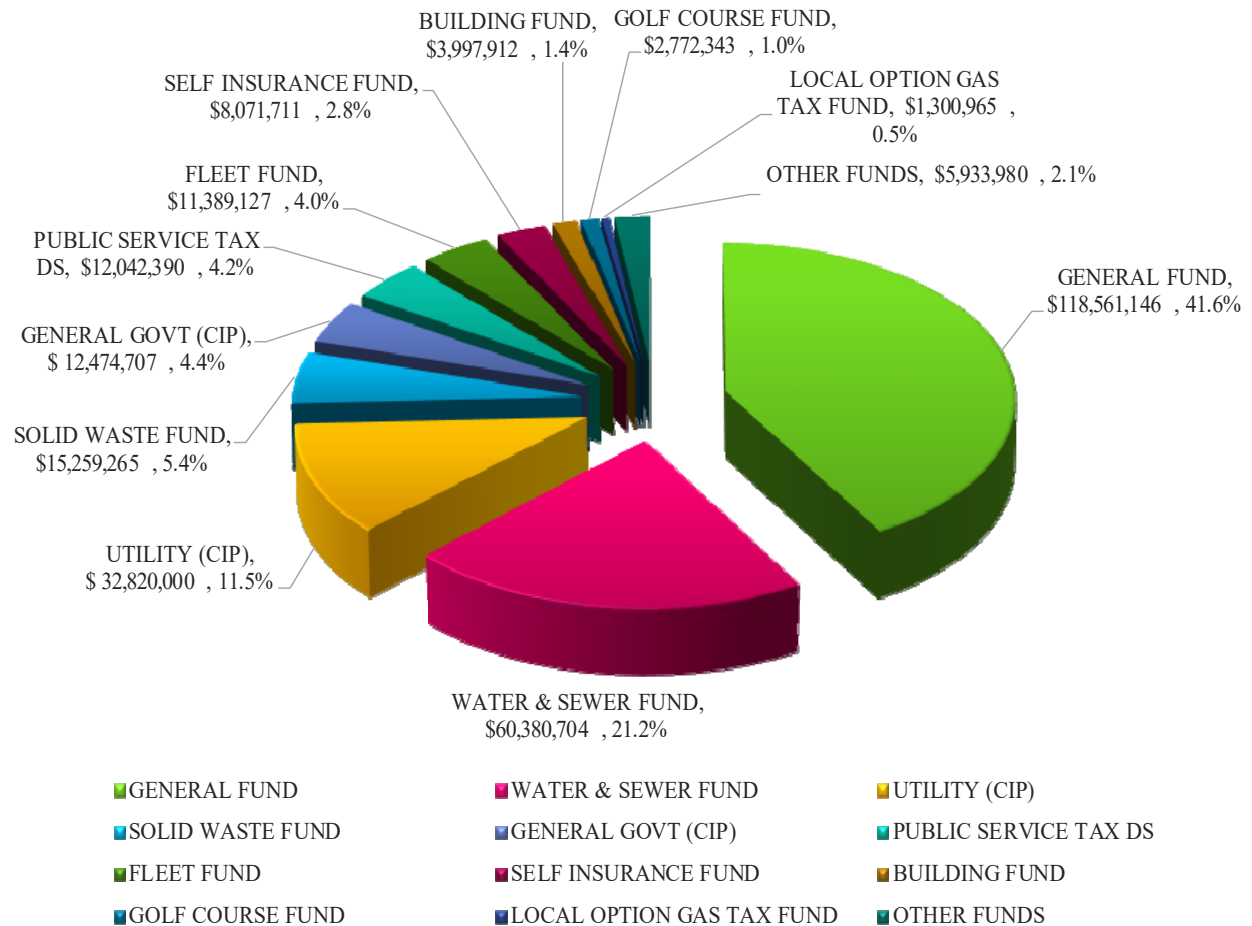
America's Gateway to the Gulfstream

COMPARATIVE PERSONNEL DATA per Fund

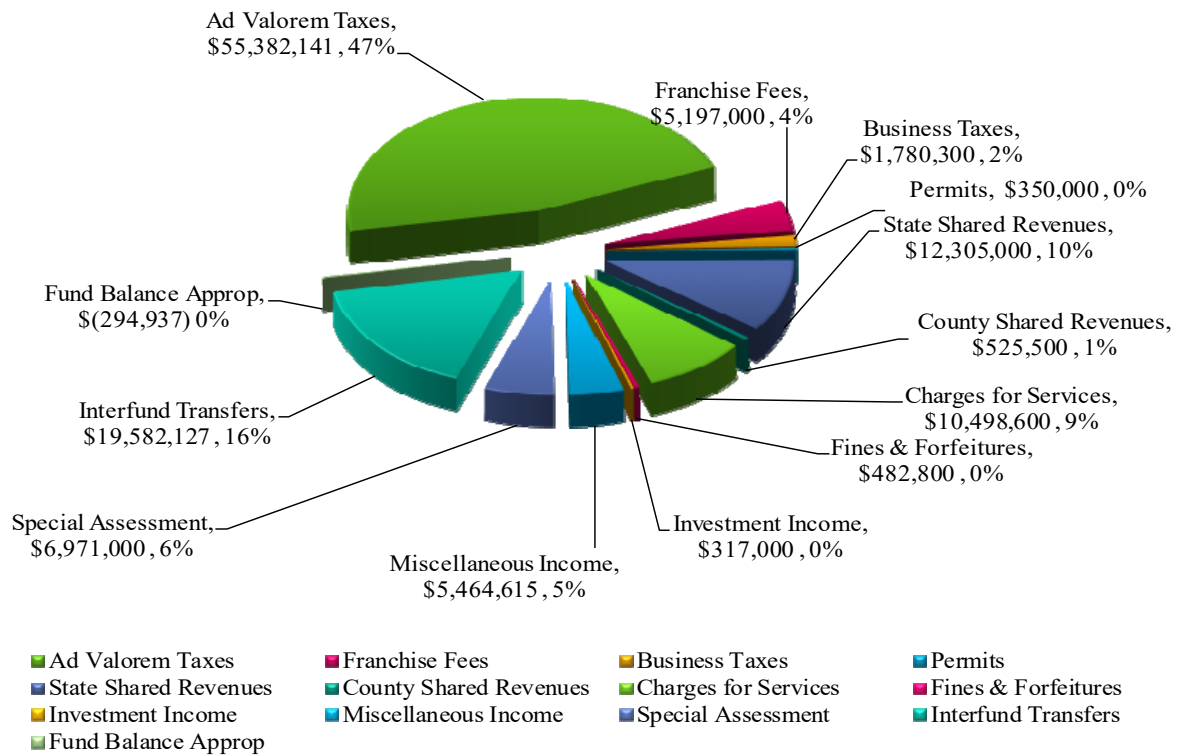
	2021/22 <u>Amended</u>	2022/23 <u>Amended</u>	2023/24 <u>Adopted</u>	Variance vs Prior Year
GENERAL FUND	591.79	613.59	627.75	14.16
UTILITY FUND	140.00	146.50	149.50	3.00
GOLF FUND	22.50	24.00	24.00	-
GRANTS FUND	2.00	2.00	2.00	-
SOLID WASTE	47.30	47.00	53.00	6.00
FLEET MAINTENANCE	16.00	15.00	16.00	1.00
TRAFFIC FUND	5.00	11.00	11.00	-
RECREATION REVENUE FUND	3.45	3.38	3.38	-
MATERIALS & DISTRIBUTION	6.00	6.00	6.00	-
BUILDING FUND	11.00	12.00	13.00	1.00
COMMUNITY IMPROVEMENTS	2.50	2.00	2.00	-
PUBLIC ARTS	1.50	1.50	1.50	-
SELF INSURANCE	6.00	7.00	7.50	0.50
CEMETERY FUND	2.00	2.00	2.00	-
TOTAL ALL FUNDS:	<u>857.04</u>	<u>892.97</u>	<u>918.63</u>	25.66
Total Increase (Decrease)	3.50	35.93	25.66	
Percentage Change	0.41%	4.19%	2.87%	

VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 11 thru 38)

ALL FUNDS TOTAL BUDGET of \$285,004,250



GENERAL FUND REVENUE
Adopted Budget of \$118,561,146



**CITY OF BOYNTON BEACH, FLORIDA
GENERAL FUND REVENUE SUMMARY**

<u>CLASSIFICATION</u>	<u>2022-23 ACTUAL REVENUE</u>	<u>2023-24 AMENDED REVENUE</u>	<u>2023-24 ADOPTED REVENUE</u>
<u>GENERAL FUND (001)</u>			
TAXES			
Ad Valorem Taxes	\$ 52,737,358	\$ 61,282,091	\$ 69,183,964
Less TIF Taxes to CRA	(9,911,897)	(11,964,587)	(13,801,823)
Franchise Taxes	5,350,883	5,147,000	5,197,000
TOTAL TAXES	48,176,344	54,464,504	60,579,141
LICENSES & PERMITS	1,907,673	2,130,300	2,130,300
INTERGOVERNMENTAL REVENUE	12,731,213	11,432,456	12,830,500
CHARGES FOR SERVICES	11,263,127	8,269,700	10,498,600
FINES & FORFEITURES	450,281	507,800	482,800
INVESTMENT INCOME	80,520	142,000	317,000
MISCELLANEOUS REVENUE	5,838,818	4,925,800	5,464,615
SPECIAL ASSESSMENT	6,955,523	6,881,000	6,971,000
TRANSFERS FROM OTHER FUNDS	21,649,500	21,346,000	19,582,127
CAPITAL LEASE	-	-	-
FUND BALANCE APPROPRIATED	(5,202,147)	(2,683,037)	(294,937)
TOTAL GENERAL FUND REVENUES	\$ 103,850,852	\$ 107,416,523	\$ 118,561,146

CITY OF BOYNTON BEACH, FLORIDA

OTHER FUNDS REVENUE SUMMARY

CLASSIFICATION	2022-23 ACTUAL REVENUE	2023-24 AMENDED REVENUE	2023-24 ADOPTED REVENUE
<u>ENTERPRISE FUNDS</u>			
Water Revenues	\$ 25,159,403	\$ 26,953,244	\$ 29,710,275
Sewer Revenues	19,802,396	20,909,437	22,014,590
Stormwater Revenues	5,853,160	5,924,997	6,600,000
Other Revenues	9,012,556	2,997,058	2,055,839
WATER & SEWER REVENUE (401)	59,827,515	56,784,736	60,380,704
SOLID WASTE (431)	13,337,230	13,204,689	15,259,265
GOLF COURSE REVENUE (411)	2,529,590	2,806,783	2,772,343
TOTAL ENTERPRISE FUNDS	75,694,335	72,796,208	78,412,312
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE (501)	14,619,080	16,090,631	11,389,127
MATERIALS & DISTRIBUTION (502)	596,361	559,875	565,273
SELF INSURANCE/RISK MGMT. (522)	6,776,821	6,996,395	8,071,711
TOTAL INTERNAL SERVICE FUNDS	21,992,262	23,646,901	20,026,111
<u>SPECIAL REVENUE FUNDS</u>			
TRAFFIC SAFETY (103)	1,756,677	2,900,612	3,333,092
LOCAL OPTION GAS TAX (104)	1,301,527	1,300,941	1,300,965
COMMUNITY IMPROVEMENTS (122)	330,511	267,775	259,978
BUILDING FUND (130)	3,053,513	3,882,254	3,997,912
GREEN BUILDING FUND (131)	60,400	-	71,000
PUBLIC ARTS (151)	188,850	339,700	589,478
RECREATION PROGRAM REVENUE (172)	557,977	548,936	600,264
CEMETERY (631/632)	564,659	423,526	514,895
TOTAL SPECIAL REVENUE FUNDS	7,814,114	9,663,744	10,667,584
<u>CAPITAL IMPROVEMENT PROJECTS</u>			
PARKS & RECREATION TRUST (141)	62,204	453,012	175,260
GOLF FUND CIP (412)	-	320,818	375,056
GENERAL GOVERNMENT CIP (302)	1,713,297	6,476,743	6,387,691
GENERAL GOVERNMENT SURTAX CIP (303)	3,415,587	11,071,337	5,536,700
UTILITY (403/404)	1,732,865	56,353,267	32,820,000
TOTAL CAPITAL IMPROVEMENT PROJECTS	6,923,953	74,675,177	45,294,707
<u>DEBT SERVICE FUNDS</u>			
PUBLIC SERVICE TAX (207)	11,609,591	11,632,169	12,042,390
TOTAL DEBT SERVICE FUNDS	11,609,591	11,632,169	12,042,390
TOTAL - ALL FUNDS	\$ 227,885,107	\$ 299,830,722	\$ 285,004,250

CITY OF BOYNTON BEACH, FLORIDA

EXPENDITURE SUMMARY

CLASSIFICATION	2022-23 ACTUAL EXPENSE	2023-24 AMENDED EXPENDITURE	2023-24 ADOPTED EXPENDITURE
<u>GENERAL FUND (001)</u>			
GENERAL GOVERNMENT	\$ 21,084,273	\$ 21,946,100	\$ 25,253,492
PUBLIC SAFETY	69,962,345	71,679,952	78,186,637
PHYSICAL ENVIRONMENT	153,519	190,803	169,982
TRANSPORTATION	1,617,652	1,843,846	2,336,719
ECONOMIC ENVIRONMENT	484,189	566,317	573,297
CULTURE/RECREATION	10,548,874	11,189,505	12,041,019
TOTAL GENERAL FUND	103,850,852	107,416,523	118,561,146
<u>ENTERPRISE FUNDS</u>			
WATER & SEWER (401)	59,827,515	56,784,736	60,380,704
SOLID WASTE (431)	13,337,230	13,204,689	15,259,265
GOLF COURSE (411)	2,529,590	2,806,783	2,772,343
TOTAL ENTERPRISE FUNDS	75,694,335	72,796,208	78,412,312

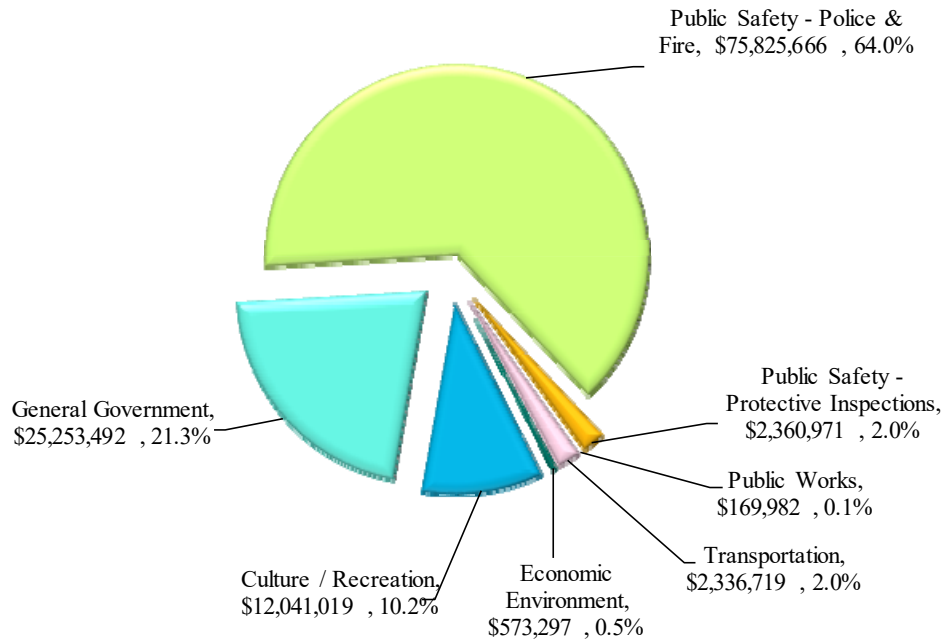
CITY OF BOYNTON BEACH, FLORIDA

EXPENDITURE SUMMARY

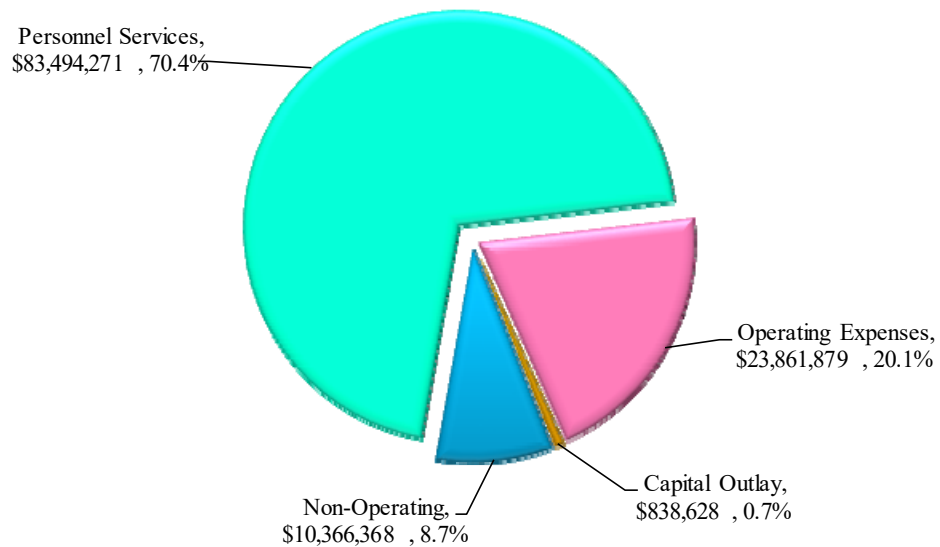
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CLASSIFICATION	2022-23 ACTUAL EXPENSE	2023-24 AMENDED EXPENDITURE	2023-24 ADOPTED EXPENDITURE
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE (501)	14,619,080	16,090,631	11,389,127
MATERIALS & DISTRIBUTION (502)	596,361	559,875	565,273
SELF INSURANCE (522)	6,776,821	6,996,395	8,071,711
TOTAL INTERNAL SERVICE FUNDS	21,992,262	23,646,901	20,026,111
<u>SPECIAL REVENUE FUNDS</u>			
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TOTAL -- ALL FUNDS	\$ 227,885,107	\$ 299,830,722	\$ 285,004,250

**GENERAL FUND APPROPRIATIONS
by Functions (Total of \$118,561,146)**



**GENERAL FUND APPROPRIATIONS
by Object Classifications (Total of \$118,561,146)**



CITY OF BOYNTON BEACH, FLORIDA

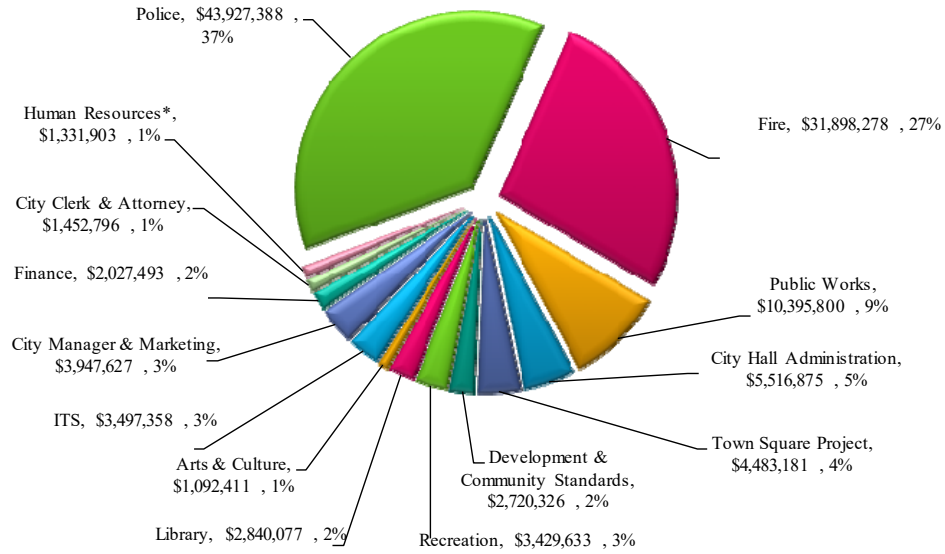
GENERAL FUND DEPARTMENTS BUDGETS

(Two-year comparison by Object Classification)

GENERAL FUND DEPARTMENTS	2023-24	% Change	\$ Change	2023-24	FY 2022-23 Adopted Budget by Object Classification			
	AMENDED BUDGET	btw. FY2021-22 and FY2022-23	btw. FY2021-22 and FY2022-23	ADOPTED BUDGET	PERSONNEL SERVICES	OPERATING EXPENSES	CAPITAL OUTLAY	NON- OPERATING
City Commission	\$ 349,609	12.1%	\$ 42,466	\$ 392,075	\$ 279,138	\$ 82,937	\$ -	\$ 30,000
City Manager	751,531	27.5%	\$ 206,301	957,832	877,862	59,850	-	20,120
City Hall/General Admin.	4,147,396	33.0%	\$ 1,369,479	5,516,875	17,000	2,831,968	-	2,667,907
Marketing/Communications	454,137	-53.9%	\$ (244,564)	209,573	116,259	93,314	-	-
Special Events	613,144	92.9%	\$ 569,386	1,182,530	267,325	903,655	11,550	-
Town Square Project	4,330,543	3.5%	\$ 152,638	4,483,181	-	3	-	4,483,178
Public Affairs	321,540	9.9%	\$ 31,757	353,297	266,777	81,520	5,000	-
Dept Of Internal Investigation'	-	0.0%	\$ 279,023	279,023	242,900	27,520	1,500	7,103
City Clerk	760,156	0.8%	\$ 6,162	766,318	547,402	218,916	-	-
Financial Services	1,653,861	22.6%	\$ 373,632	2,027,493	1,868,428	159,065	-	-
Information Technology	3,100,521	12.8%	\$ 396,837	3,497,358	1,576,436	1,905,922	15,000	-
Human Resources	1,373,975	-3.1%	\$ (42,072)	1,331,903	877,466	445,834	1,500	7,103
ADA & Inclusion	161,077	0.0%	\$ (161,077)	-	-	-	-	-
City Attorney	621,115	10.5%	\$ 65,363	686,478	419,738	266,740	-	-
Police - Uniform Services	19,552,401	10.7%	\$ 2,082,818	21,635,219	20,588,029	1,010,190	37,000	-
Police - Administrative Services	5,095,866	36.6%	\$ 1,867,481	6,963,347	3,473,395	1,702,329	356,000	1,431,623
Police - Support Services	14,753,499	3.9%	\$ 575,323	15,328,822	12,321,022	2,889,137	118,663	-
Fire	29,883,129	6.6%	\$ 1,984,724	31,867,853	27,538,365	2,988,319	37,000	1,304,169
Emergency Mgmt	36,524	-16.7%	\$ (6,099)	30,425	-	26,425	4,000	-
Development-Support	391,374	-7.1%	\$ (27,608)	363,766	303,617	60,149	-	-
Community Standards	1,471,233	-3.9%	\$ (57,299)	1,413,934	1,181,297	165,397	37,140	30,100
Building	-	0.0%	\$ -	-	-	-	-	-
Planning & Zoning	844,118	11.7%	\$ 98,508	942,626	830,804	109,322	2,500	-
Economic Development	566,317	1.2%	\$ 6,980	573,297	301,898	271,399	-	-
Public Works Admin.	190,803	-10.9%	\$ (20,821)	169,982	157,060	9,647	3,275	-
Facilities Mgmt.	2,463,377	6.6%	\$ 163,553	2,626,930	950,553	1,632,612	3,275	40,490
Streets Maintenance	1,558,494	11.0%	\$ 170,723	1,729,217	681,409	994,133	-	53,675
Parking Services	285,352	0.0%	\$ 322,150	607,502	408,125	174,137	2,000	23,240
Engineering	495,926	17.6%	\$ 87,345	583,271	506,373	68,823	3,275	4,800
Parks & Grounds	4,271,975	9.5%	\$ 406,923	4,678,898	1,504,459	2,964,617	13,750	196,072
Library	2,585,390	-0.4%	\$ (10,917)	2,574,473	2,168,249	296,224	110,000	-
School Museum Services	318,991	-16.7%	\$ (53,387)	265,604	-	265,604	-	-
Women's Club	-	0.0%	\$ 68,500	68,500	-	56,500	12,000	-
Arts & Cultural Center	-	0.0%	\$ 1,023,911	1,023,911	586,031	422,880	15,000	-
Recreation	4,013,149	-14.5%	\$ (583,516)	3,429,633	2,636,854	676,791	49,200	66,788
Totals	<u>\$ 107,416,523</u>	<u>10.4%</u>	<u>\$ 11,144,623</u>	<u>\$ 118,561,146</u>	<u>\$ 83,494,271</u>	<u>\$ 23,861,879</u>	<u>\$ 838,628</u>	<u>\$ 10,366,368</u>
				100.0%	70.4%	20.1%	0.7%	8.7%

CITY OF BOYNTON BEACH, FLORIDA

CITY OF BOYNTON BEACH, FLORIDA 2023 - 2024 ADOPTED BUDGET GENERAL FUND DEPARTMENT APPROPRIATIONS



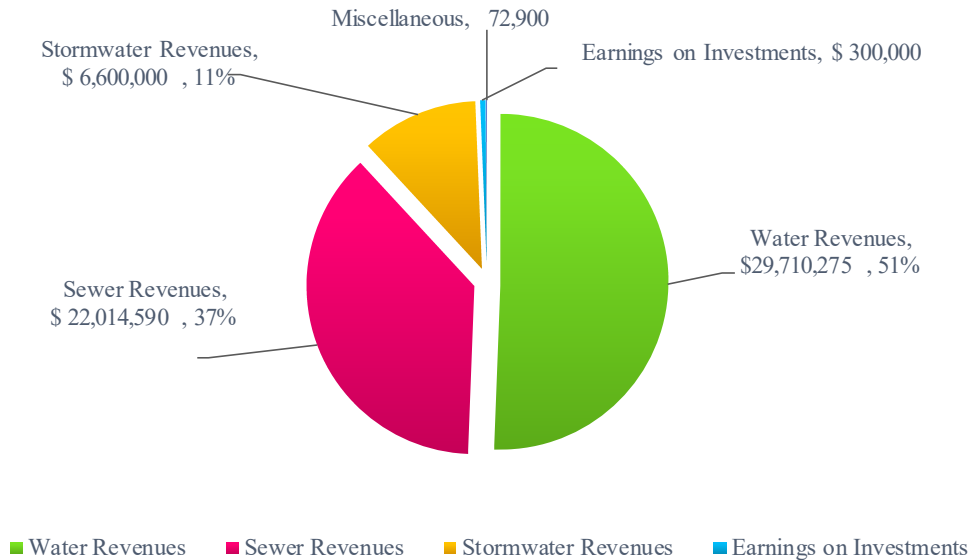
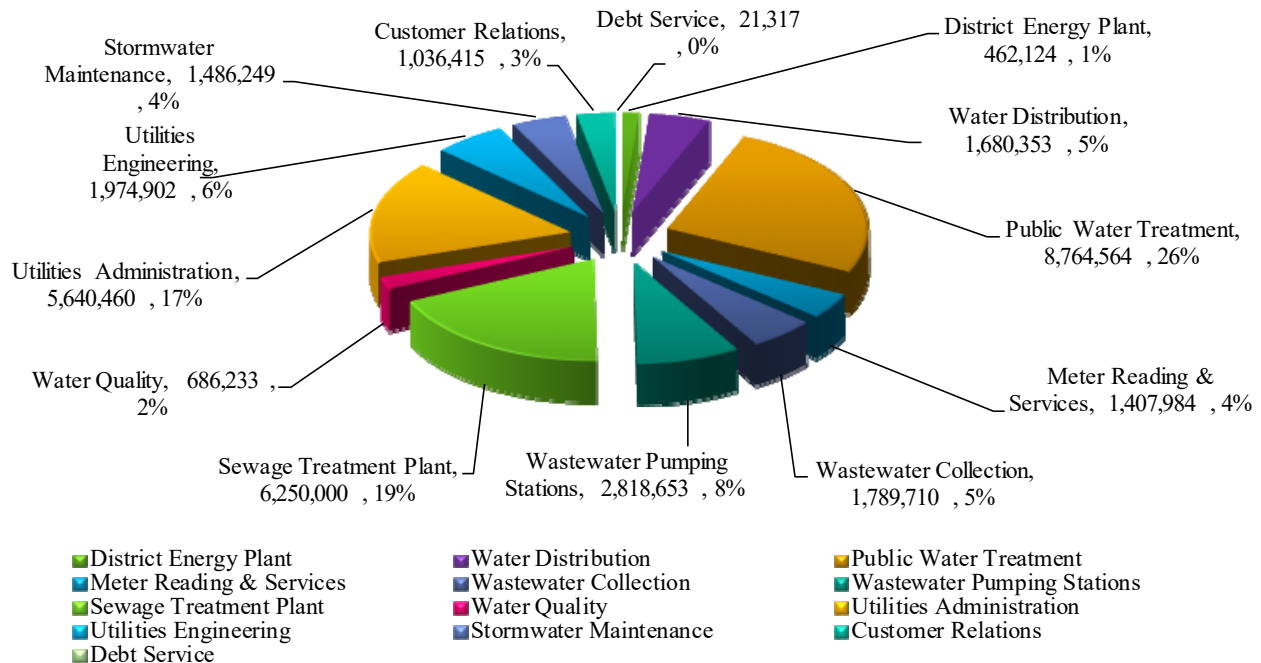
CITY OF BOYNTON BEACH, FLORIDA

DEBT SERVICE ANALYSIS

SUMMARY OF OUTSTANDING DEBT & DEBT SERVICE

Description	Debt Outstanding at September 30, 2023	Security	Fiscal Year of Retirement	FY 2023-2024			
				Principal (Nov. 1)	Interest (Nov. 1)	Interest (May 1)	Debt Service
Governmental Activities:							
Revenue Debt:							
\$24,210,000 Public Service Tax Refunding Revenue Bonds, Series 2015	\$7,050,000	Public Service & Communications Service Taxes	2027	\$ 2,260,000	\$ 90,772	\$ 68,738	\$ 2,419,510
Total Public Service Tax Debt	\$ 7,050,000						\$ 2,419,510
Maximum Allowed General Obligation Debt = \$966,883,909 representing 10% of total assessed valuation for FY 2024							
Business-Type Activities							
Revenue Debt:							
							\$ -
\$23,000,000 Utility System Revenue Revenue Bonds, Series 2016	\$19,310,000	Utility Net Revenues & Impact Fees	2032	\$ 1,890,000	\$ 236,548	\$ 213,395	\$ 2,339,943
\$42,140,000 Utility System Revenue Revenue Bonds, Series 2021A (was 2020A)	\$37,810,000	Utility Net Revenues & Impact Fees	2035	\$ 3,690,000	\$ 395,115	\$ 356,554	\$ 4,441,669
\$11,065,000 Utility System Revenue Revenue Bonds, Series 2020B	\$8,910,000	Utility Net Revenues & Impact Fees	2035	\$ 660,000	\$ 96,228	\$ 89,100	\$ 845,328
Total Utility System Revenue Debt	\$ 66,030,000						\$ 7,626,940
Total City Debt	\$ 73,080,000						\$ 10,046,450

Bond Ratings: 2020 Moody's AA3

UTILITY FUNDS**Utility FY 2023-24 Major Operating Revenues****Utility Department FY 2023-24 Operating Expenditures**

CITY OF BOYNTON BEACH, FLORIDA
BUDGET SUMMARY - UTILITY FUND DEPARTMENT BUDGETS

<u>DEPARTMENT</u>	<u>DEPT.</u> <u>NO.</u>	<u>Proposed</u> <u>TOTAL</u>	<u>PERSONNEL</u> <u>SERVICES</u>	<u>OPERATING</u> <u>EXPENSES</u>	<u>CAPITAL</u> <u>OUTLAY</u>	<u>NON-</u> <u>OPERATING</u>	<u>TRANSFERS</u>
District Energy Plant	2810	\$ 476,447	\$ 122,930	\$ 339,194	\$ -	\$ -	\$ 14,323
Water Distribution	2810	\$ 1,871,578	1,205,365	474,988	45,000	-	146,225
Public Water Treatment	2811	\$ 8,873,534	3,064,130	5,700,434	-	-	108,970
Meter Reading	2814	\$ 1,455,224	976,759	431,225	10,000	-	37,240
Wastewater Collection	2815	\$ 2,066,065	1,262,803	526,907	-	-	276,355
Wastewater Pumping Stations	2816	\$ 2,990,161	1,406,253	1,412,400	-	-	171,508
Sewage Treatment	2817	\$ 6,250,000	-	6,250,000	-	-	-
Water Quality	2819	\$ 697,553	527,445	158,788	6,000	-	5,320
Administration	2821	\$ 23,228,271	2,795,770	2,844,690	95,150	720,593	16,772,068
Utilities Engineering	2823	\$ 2,011,971	1,796,862	178,040	5,000	-	32,069
Stormwater Maintenance	2824	\$ 1,771,228	816,171	670,078	-	-	284,979
Customer Relations	2825	\$ 1,036,415	647,900	388,515	-	-	-
Totals:		\$ 52,728,447	\$ 14,622,388	\$ 19,375,259	\$ 161,150	\$ 720,593	\$ 17,849,057
Debt Service	3011	\$ 7,652,257	-	21,317	-	7,630,940	-
Totals with Debt Service:		\$ 60,380,704	\$ 14,622,388	\$ 19,396,576	\$ 161,150	\$ 8,351,533	\$ 17,849,057
		100.0%	24.2%	32.1%	0.3%	13.8%	29.6%

CITY OF BOYNTON BEACH, FLORIDA

UTILITY FUND COMPARATIVE STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)

	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>AMENDED</u>	<u>2023-24</u> <u>ADOPTED</u>
OPERATING REVENUES:			
Water Revenues	\$ 25,159,403	\$ 26,953,244	\$ 29,710,275
Sewer Revenues	19,802,396	20,909,437	22,014,590
Stormwater Revenues	5,853,160	5,924,997	6,600,000
Earnings on Investments	22,836	60,000	300,000
Miscellaneous	65,283	72,900	72,900
Total Operating Revenues:	50,903,078	53,920,578	58,697,765
OPERATING EXPENDITURES:			
District Energy Plant	307,950	393,889	462,124
Water Distribution	2,046,570	1,794,979	1,680,353
Public Water Treatment	6,637,392	7,401,619	8,764,564
Meter Reading & Services	1,214,629	1,376,362	1,407,984
Wastewater Collection	1,573,988	1,690,458	1,789,710
Wastewater Pumping Stations	2,394,595	2,760,092	2,818,653
Sewage Treatment Plant	5,197,413	5,578,300	6,250,000
Water Quality	564,050	705,197	686,233
Utilities Administration	3,891,275	4,736,598	5,640,460
Utilities Engineering	1,124,135	1,709,700	1,974,902
Stormwater Maintenance	974,505	1,452,512	1,486,249
Customer Relations	859,290	1,089,933	1,036,415
Debt Service	-	21,317	21,317
Total Operating Expenditures:	26,785,792	30,710,956	34,018,964
OPERATING INCOME:	\$ 24,117,286	\$ 23,209,622	\$ 24,678,801
NON-OPERATING EXPENDITURES:			
Capital Outlay	86,001	222,380	161,150
Transfers Out	9,068,563	9,053,460	8,849,057
Debt Service	1,606,287	7,632,154	7,630,940
Renewal & Replacement	8,000,000	9,000,000	9,000,000
Non-Budgeted Expense (Depreciation, etc.)	14,280,872	165,786	720,593
Total Non-Operating Expenditures:	33,041,723	26,073,780	26,361,740
INCREASE (DECREASE) IN APPROPRIATED NET ASSETS	<u>\$ (8,924,437)</u>	<u>\$ (2,864,158)</u>	<u>\$ (1,682,939)</u>

SOLID WASTE FUND

	FY2022-23	FY2023-24
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Garbage Fees	\$ 10,555,000	\$ 14,100,000
Roll-Off Containers	2,000,000	2,350,000
Commercial Recycling	225,000	293,000
Miscellaneous Income	500	0
Transfer from Golf Course	10,000	10,000
Interest Income	2,500	40,000
Fund Balance (Increase) Decrease	411,689	(1,533,735)
Total Revenues:	<u>\$ 13,204,689</u>	<u>\$ 15,259,265</u>
APPROPRIATIONS:		
Personnel Services	\$ 4,070,336	\$ 4,578,517
Operating Expenses	5,897,912	6,579,039
Transfer to Risk Management	30,930	50,930
Transfer to Vehicle Service Fund	2,029,000	1,269,188
Transfer to General Fund	1,100,000	1,300,000
Total Operating Expenses:	<u>13,128,178</u>	<u>13,777,674</u>
Capital Expenditures	51,511	1,317,275
Non Operating	25,000	164,316
Total Non Operating:	<u>76,511</u>	<u>1,481,591</u>
Total Appropriations:	<u>\$ 13,204,689</u>	<u>\$ 15,259,265</u>

GOLF COURSE FUND

	2023-24	2023-24
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Seasonal & Loyalty Dues	\$ 149,920	\$ 186,960
Cart & Green Fees	2,391,000	2,640,400
Merchandise & Range Balls	160,000	218,000
Rent & Royalties	22,790	15,825
Other Service Charges	7,735	8,185
Investment Income	-	-
Fund Balance (Increase) Decrease	<u>75,338</u>	<u>(297,027)</u>
Total Revenues:	<u>\$ 2,806,783</u>	<u>\$ 2,772,343</u>
APPROPRIATIONS:		
Personnel Services	\$ 1,391,886	\$ 1,437,379
Operating Expenses	745,527	856,017
Capital Outlay	210,250	71,000
Nonoperating	<u>459,120</u>	<u>407,947</u>
Total Appropriations:	<u>\$ 2,806,783</u>	<u>\$ 2,772,343</u>

CITY OF BOYNTON BEACH, FLORIDA**FLEET MAINTENANCE FUND**

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Vehicle Service Charges	\$ 3,161,291	\$ 4,930,516
Miscellaneous Income	839,084	1,193,755
Interest Income	1,500	50,000
Transfers In	6,336,688	5,635,652
Fund Balance (Increase) Decrease	<u>5,752,068</u>	<u>(420,796)</u>
Total Revenues:	<u>\$ 16,090,631</u>	<u>\$ 11,389,127</u>
APPROPRIATIONS:		
Personnel Services	\$ 1,522,751	\$ 1,639,090
Operating Expenses	2,919,519	3,632,651
Capital Outlay	68,330	6,062,728
Vehicle Purchases	11,575,663	-
Transfer & Other Uses	<u>4,368</u>	<u>54,658</u>
Total Appropriations:	<u>\$ 16,090,631</u>	<u>\$ 11,389,127</u>

MATERIALS & DISTRIBUTION FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Materials & Distribution Charges	\$ 545,320	\$ 565,327
Miscellaneous Income	-	-
Fund Balance (Increase) Decrease	<u>14,555</u>	<u>(54)</u>
Total Revenues:	<u>\$ 559,875</u>	<u>\$ 565,273</u>
APPROPRIATIONS:		
Personnel Services	527,074	504,723
Operating Expenses	19,932	23,629
Capital Outlay	-	-
Non Operating	<u>12,869</u>	<u>36,921</u>
Total Appropriations:	<u>\$ 559,875</u>	<u>\$ 565,273</u>

CITY OF BOYNTON BEACH, FLORIDA

SELF INSURANCE (RISK MGMT.) FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Interfund Service Charges	\$ 5,750,451	\$ 6,451,189
Investment Income	8,000	45,000
Miscellaneous Income	85,000	205,000
Transfers	683,750	783,750
Fund Balance (Increase) Decrease	469,194	586,772
Total Revenues:	<u>\$ 6,996,395</u>	<u>\$ 8,071,711</u>
APPROPRIATIONS:		
Personnel	\$ 697,706	\$ 789,350
Operating Expenses	6,118,071	7,252,326
Capital Outlay	180,618	3,000
Non Operating	-	27,035
Total Appropriations:	<u>\$ 6,996,395</u>	<u>\$ 8,071,711</u>

TRAFFIC FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Red Light Camera	\$ 1,910,000	\$ 2,653,000
Interest Income	6,200	20,000
Fund Balance (Increase) Decrease	<u>984,412</u>	<u>660,092</u>
Total Revenues:	<u>\$ 2,900,612</u>	<u>\$ 3,333,092</u>
APPROPRIATIONS:		
Personnel Services	\$1,337,618	\$1,592,014
Operating Expenses	1,555,025	1,684,302
Capital Outlay	7,969	53,761
Non Operating	<u>-</u>	<u>3,015</u>
Total Appropriations:	<u>\$ 2,900,612</u>	<u>\$ 3,333,092</u>

CITY OF BOYNTON BEACH, FLORIDA

LOCAL OPTION GAS TAX FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Local Option Gas Tax	\$ 1,369,725	\$ 1,369,725
Interest Income	1,863	4,000
Fund Balance (Increase) Decrease	<u>(70,647)</u>	<u>(72,760)</u>
Total Revenues:	<u>\$ 1,300,941</u>	<u>\$ 1,300,965</u>
APPROPRIATIONS:		
Transfer to General Fund	\$ 850,000	\$ 850,000
Transfer to Capital Improvements Fund	450,000	450,000
Audit Fees	<u>941</u>	<u>965</u>
Total Appropriations:	<u>\$ 1,300,941</u>	<u>\$ 1,300,965</u>

COMMUNITY IMPROVEMENT FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Miscellaneous Income	\$ -	\$ -
Investment Earnings	-	-
Operating Transfers - Grants	218,374	231,552
Fund Balance (Increase) Decrease	<u>49,401</u>	<u>28,426</u>
Total Revenues:	<u>\$ 267,775</u>	<u>\$ 259,978</u>
APPROPRIATIONS:		
Personnel	\$ 245,113	\$ 238,406
Operating Expenses	19,431	12,424
Capital Outlay	-	-
Non Operating	<u>3,231</u>	<u>9,148</u>
Total Appropriations:	<u>\$ 267,775</u>	<u>\$ 259,978</u>

BUILDING FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Building Permits	\$ 3,635,000	\$ 4,035,000
Investment Income	3,000	30,000
Transfers	-	-
Fund Balance (Increase) Decrease	<u>244,254</u>	<u>(67,088)</u>
Total Revenues:	<u>\$ 3,882,254</u>	<u>\$ 3,997,912</u>
APPROPRIATIONS:		
Personnel Services	2,422,704	2,504,680
Operating Expenses	668,394	726,492
Capital Outlay	152,712	70,000
Non Operating	<u>638,444</u>	<u>696,740</u>
Total Appropriations:	<u>\$ 3,882,254</u>	<u>\$ 3,997,912</u>

GREEN BUILDING FUND

	2022-23 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Building Permits	\$ -	\$ 90,000
Investment Income	-	3,000
Transfers	-	-
Fund Balance (Increase) Decrease	<u>-</u>	<u>(22,000)</u>
Total Revenues:	<u>\$ -</u>	<u>\$ 71,000</u>
APPROPRIATIONS:		
Personnel Services	-	-
Operating Expenses	-	51,000
Capital Outlay	-	20,000
Non Operating	<u>0</u>	<u>0</u>
Total Appropriations:	<u>\$ -</u>	<u>\$ 71,000</u>

CITY OF BOYNTON BEACH, FLORIDA

PARKS & RECREATION TRUST FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Charges For Services	\$ 585,312	\$ 75,000
Investment Income	500	7,500
Fund Balance (Increase) Decrease	<u>(132,800)</u>	<u>92,760</u>
Total Revenues:	<u>\$ 453,012</u>	<u>\$ 175,260</u>
APPROPRIATIONS:		
Personnel	\$ -	\$ -
Operating Expenses	118,012	175,260
Capital Outlay	335,000	-
Non Operating	<u>-</u>	<u>-</u>
Total Appropriations:	<u>\$ 453,012</u>	<u>\$ 175,260</u>

PUBLIC ARTS FUND

	2023-24 <u>AMENDED</u>	2023-24 <u>ADOPTED</u>
REVENUES:		
Public Art Fees	\$ 380,000	\$ 1,084,000
Miscellaneous Income	500	255,027
Transfer In	20,000	20,000
Fund Balance (Increase) Decrease	<u>(60,800)</u>	<u>(769,549)</u>
Total Revenues:	<u>\$ 339,700</u>	<u>\$ 589,478</u>
APPROPRIATIONS:		
Personnel	\$ 148,833	\$ 139,405
Operating Expenses	130,867	118,725
Capital Outlay	60,000	312,527
Non Operating	<u>-</u>	<u>18,821</u>
Total Appropriations:	<u>\$ 339,700</u>	<u>\$ 589,478</u>

CITY OF BOYNTON BEACH, FLORIDA**RECREATION PROGRAM REVENUE FUND**

	2023-24	2023-24
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Program Activity Fees	\$ 300,000	\$ 362,000
Non Resident Registration Fees	150,000	125,400
Special Services Fees	18,550	24,500
Investment Income	1,500	7,500
Miscellaneous Income	20,950	22,000
Fund Balance (Increase) Decrease	<u>57,936</u>	<u>58,864</u>
Total Revenues:	<u>\$ 548,936</u>	<u>\$ 600,264</u>
APPROPRIATIONS:		
Personnel	\$ 161,252	\$ 255,002
Operating Expenses	384,534	345,262
Capital Outlay	3,150	-
Non Operating	<u>-</u>	<u>-</u>
Total Appropriations:	<u>\$ 548,936</u>	<u>\$ 600,264</u>

PUBLIC SERVICE TAX DEBT FUND

	2023-24	2023-24
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Utility Taxes	\$ 10,399,738	\$ 10,749,738
Interest Income	20,836	60,000
American Rescue Plan	350,000	0
Fund Balance (Increase) Decrease	<u>861,595</u>	<u>1,232,652</u>
Total Revenues:	<u>\$ 11,632,169</u>	<u>\$ 12,042,390</u>
APPROPRIATIONS:		
Principal Payment	\$ 2,170,000	\$ 2,170,000
Interest Expense	245,894	245,894
Transfers	9,190,000	9,600,000
CPA and Fiscal Agent Fees	17,260	17,481
Non Operating	<u>9,015</u>	<u>9,015</u>
Total Appropriations:	<u>\$ 11,632,169</u>	<u>\$ 12,042,390</u>

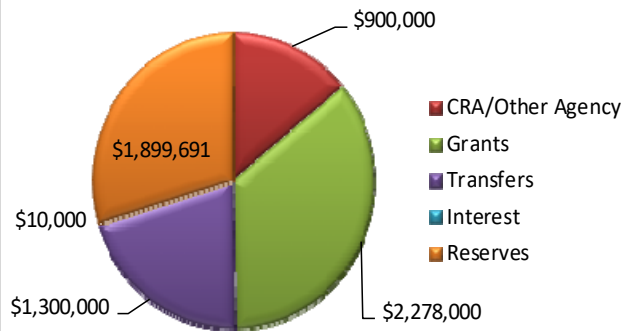
CITY OF BOYNTON BEACH, FLORIDA**BOYNTON BEACH MEMORIAL PARK FUND**

	2023-24	2023-24
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Sale of Lots/Crypts	\$ 88,000	\$ 12,500
Charges for Services	73,000	24,000
Investment Earnings	10,000	41,000
Miscellaneous Income	7,700	6,000
Fund Balance (Increase) Decrease	<u>244,826</u>	<u>431,395</u>
Total Revenues:	<u>\$ 423,526</u>	<u>\$ 514,895</u>
APPROPRIATIONS:		
Personnel Services	\$ 153,569	\$ 154,796
Operating Expenses	187,516	268,092
Capital Outlay	10,730	10,000
Non Operating	<u>71,711</u>	<u>82,007</u>
Total Appropriations:	<u>\$ 423,526</u>	<u>\$ 514,895</u>

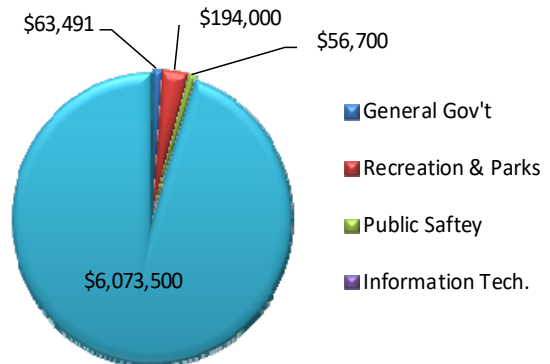
CAPITAL BUDGETS

Fund 302		<u>FY 2022-23</u>	<u>FY 2023-24</u>
<u>Capital Improvement Program</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	CRA/Other Agency	2,838,213	900,000
	Grants	900,000	2,278,000
	Transfers	1,800,000	1,300,000
	Interest	750	10,000
	Reserves	937,780	1,899,691
		<u>\$ 6,476,743</u>	<u>\$ 6,387,691</u>
Expenditures	<u>Project Types</u>		
	General Gov't	1,881,894	63,491
	Recreation & Parks	2,249,823	194,000
	Public Safety	873,623	56,700
	Information Tech.	-	-
	Transportation/Roads	1,471,403	6,073,500
		<u>\$ 6,476,743</u>	<u>\$ 6,387,691</u>

**FY2023-24 - General Government
Capital Sources by Type, Fund 302 - \$6.3M**

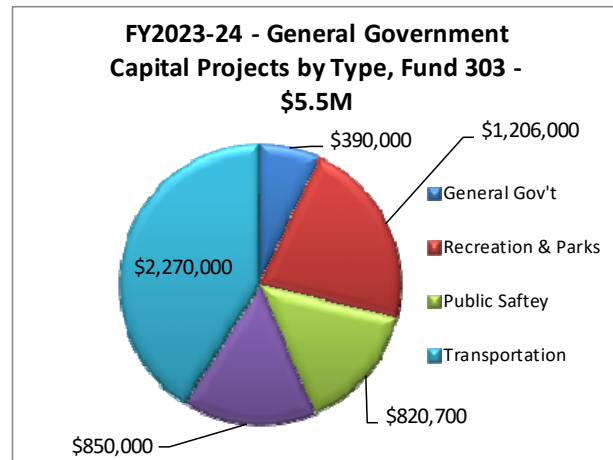
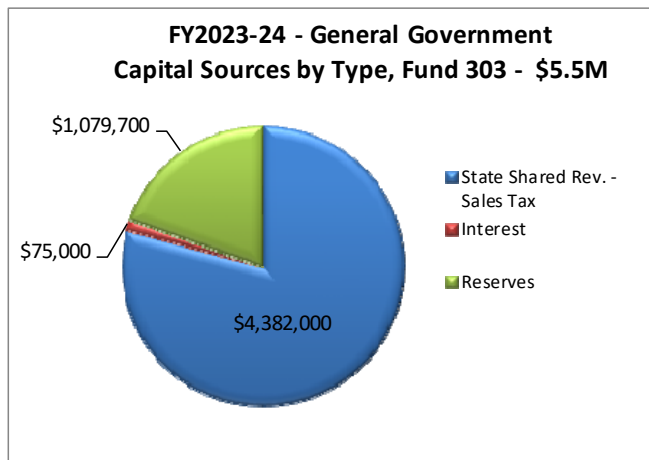


**FY2023-24 - General Government
Capital Projects by Type, Fund 302 - \$6.3M**



CITY OF BOYNTON BEACH, FLORIDA
GENERAL GOVERNMENT CAPITAL IMPROVEMENT PLAN

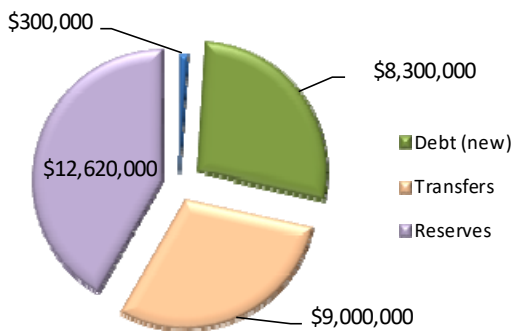
Fund 303		<u>FY 2022-23</u>	<u>FY 2023-24</u>
<u>Capital Improvement Program</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	State Shared Rev. - Sales Tax	4,382,000	4,382,000
	Interest	20,000	75,000
	Reserves	6,669,337	1,079,700
		\$ 11,071,337	\$ 5,536,700
Expenditures	<u>Project Types</u>		
	General Gov't	836,130	390,000
	Recreation & Parks	5,503,341	1,206,000
	Public Safety	910,967	820,700
	Information Tech.	376,826	850,000
	Transportation	3,444,073	2,270,000
		\$ 11,071,337	\$ 5,536,700



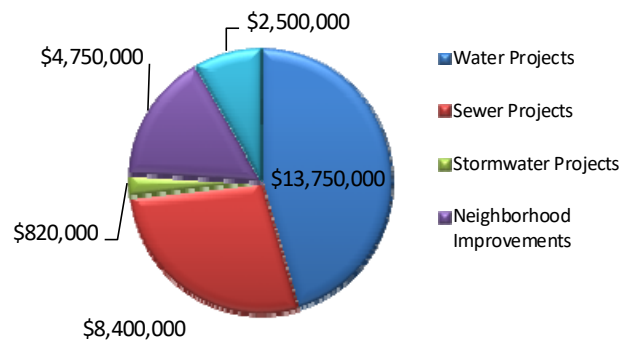
CITY OF BOYNTON BEACH, FLORIDA
UTILITY CAPITAL IMPROVEMENT PLAN

<u>Fund 403</u>		<u>FY 2022-23</u>	<u>FY 2023-24</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	100,000	300,000
	Debt/Grant	19,750,000	8,300,000
	Transfers	9,000,000	9,000,000
	Reserves	24,621,211	12,620,000
		\$ 53,471,211	\$ 30,220,000
Expenditures	<u>Project Types</u>		
	Water Projects	\$ 32,547,989	\$ 13,750,000
	Sewer Projects	9,372,085	8,400,000
	Stormwater Projects	2,166,013	820,000
	Neighborhood Improvements	7,068,588	4,750,000
	Studies/Master Plan/Other	2,316,536	2,500,000
		\$ 53,471,211	\$ 30,220,000

FY2022-23 - Utility General Capital Sources by Type, Fund 403 - \$33M)

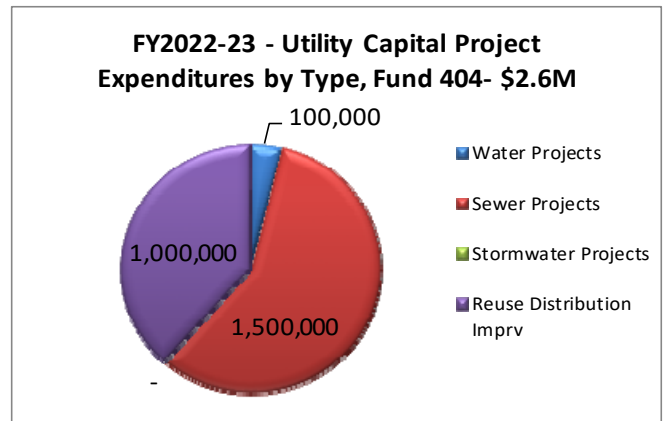
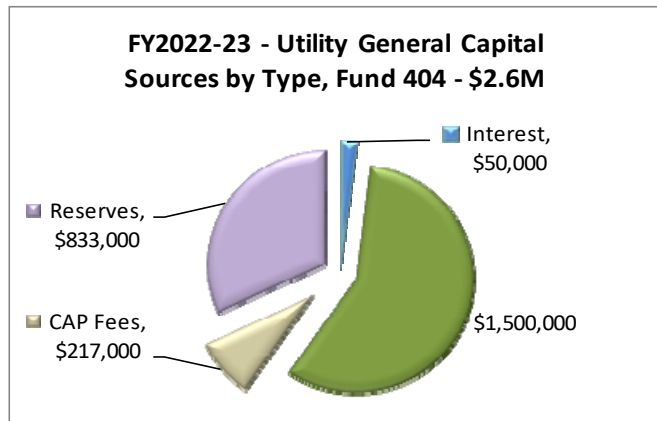


FY2022-23 - Utility Capital Project Expenditures by Type, Fund 403 - \$33M)



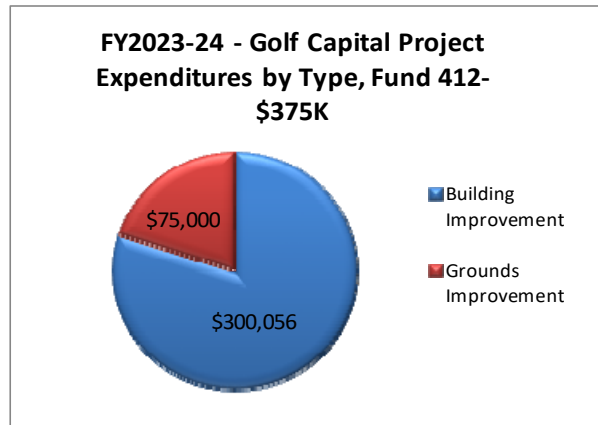
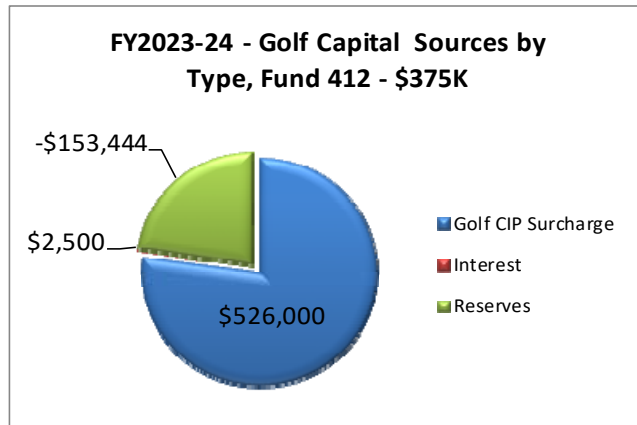
CITY OF BOYNTON BEACH, FLORIDA
UTILITY CAPITAL IMPROVEMENT PLAN

<u>Fund 404</u>		<u>FY 2022-23</u>	<u>FY 2023-24</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	8,000	50,000
	Debt/Grant	152,414	1,500,000
	CAP Fees	217,000	217,000
	Reserves	2,504,642	833,000
		\$ 2,882,056	\$ 2,600,000
Expenditures	<u>Project Types</u>		
	Water Projects	-	100,000
	Sewer Projects	-	1,500,000
	Stormwater Projects	2,690,964	-
	Reuse Distribution Imprv	191,092	1,000,000
		\$ 2,882,056	\$ 2,600,000



CITY OF BOYNTON BEACH, FLORIDA
GOLF CAPITAL IMPROVEMENT PLAN

<u>Fund 412</u>		<u>FY 2022-23</u>	<u>FY 2023-24</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Golf CIP Surcharge	216,000	526,000
	Interest	300	2,500
	Reserves	104,518	(153,444)
		<u>\$ 320,818</u>	<u>\$ 375,056</u>
Expenditures	<u>Project Types</u>		
	Building Improvement	320,818	300,056
	Grounds Improvement	-	75,000
		<u>\$ 320,818</u>	<u>\$ 375,056</u>



CITY OF BOYNTON BEACH, FLORIDA

CITY OF BOYNTON BEACH

Boynton Beach, FL 33426

Boynton-beach-website

