

CITY OF BOYNTON BEACH, FLORIDA



(Boynton Beach City Hall)

FISCAL YEAR 2024-25 ADOPTED SUMMARY BUDGET



(Boynton Beach City Hall Interior)

CITY OF BOYNTON BEACH, FLORIDA

TABLE OF CONTENTS

FISCAL YEAR 2024-25 ADOPTED SUMMARY BUDGET.....	1
TABLE OF CONTENTS	2
BOYNTON MAYOR, CITY COMMISSIONERS, and CITY MANAGER.....	3
UTILIZING THE DOCUMENT.....	4
ORGANIZATIONAL CHART.....	5
BUDGET CALENDAR	6
BRIEF EXPLANATION OF FUNDS	7
BRIEF EXPLANATION OF FUNDS (continued).....	8
COMPARATIVE PERSONNEL DATA per Fund.....	10
VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 11 thru 38).....	11
GENERAL FUND DEPARTMENTS BUDGETS	18
DEBT SERVICE ANALYSIS	19
UTILITY FUNDS	20
CAPITAL BUDGETS.....	35

CITY OF BOYNTON BEACH, FLORIDA

BOYNTON MAYOR, CITY COMMISSIONERS, and CITY MANAGER



Mayor Ty Penserga, At-Large



Vice Mayor Aimee Kelley, District IV



Commissioner Angela Cruz, District I



Commissioner Woodrow Hay, District II



Commissioner Thomas Turkin, District III



CITY MANAGER: Daniel Dugger

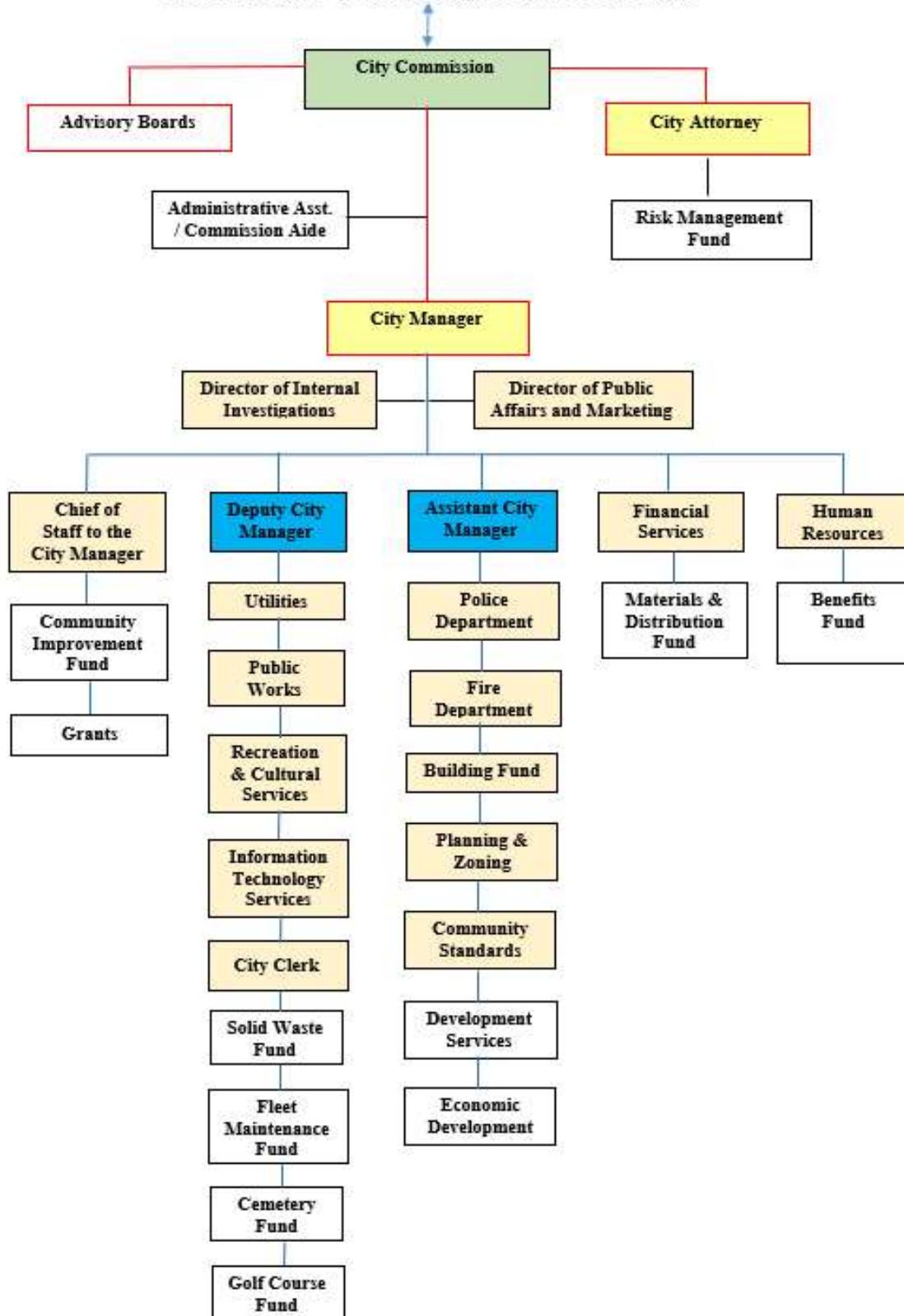
UTILIZING THE DOCUMENT

The Budget document provides financial information related to the operational and capital needs throughout the City. Various narratives, graphs, charts, and tables support financial information.

The reader may obtain information at three separate levels: City, Fund, and Department. A City level summary of the most important information coupled with comparative data has been included on the following pages, found in the comprehensive FY2024-25 Budget Book version.

BUDGET HIGHLIGHTS

- The Millage Rate was adopted at 7.8000 mills, which is 5.08% per the State TRIM calculations over the Roll-back Rate of 7.4229
- The adopted budget for all Funds is equivalent to \$327.8M, this is a decrease of \$7.1M over last year's amended budget of \$334.9M by 2.1%
- General Fund is 39.8% or only \$130.3M of all funds, a \$11.7M (9.9%) increase over last year's adopted budget of \$118.5M but \$4.5M over the amended budget of \$125.7M.
- Per Palm Beach County Property Appraiser taxable values increased by 8.7%, from \$9.0B to \$9.8B over the prior year
- Gross Ad Valorem Taxes to be collected have increased by \$5.3M, a 7.5% increase over the prior year amount of \$71,662,139.
- Fire Assessment rate was adopted at \$145 per residential unit, which represents a \$25 increase over the prior fiscal year amount.
- Utility Water & Sewer rates were increase by 10% yielding an additional \$2.3 million.
- Solid Waste rates were changed for both the single family and mutli-family rates by \$.95, respectively.

ORGANIZATIONAL CHART**CITIZENS OF BOYNTON BEACH**

CITY OF BOYNTON BEACH, FLORIDA

BUDGET CALENDAR

FY 2024-25 Budget & Fire Assessment Calendar

Wednesday, Jan 24, 2024	10:00 AM	Budget Kick Off meeting/presentation (City Manager's message on major budget challenges: personnel cost/staffing, mandated projects, guidelines for increases over prior year, etc.)
Wednesday, Jan 31 2024	Open	Distribute forms for Personnel & Vehicle Requests to the department and any guidance (3-week submittal for return, Thursday February 22)
Wednesday, Jan 31 2024	Open	Distribute forms for Grant Funds, and Technology requests Funds to the departments and any guidance (1-week submittal for return, Thursday February 22)
Thursday, Feb 1, 2024	Open	Distribute Capital Improvement Program forms to the CIP Committee & the Utility department.
Thursday, Feb 22, 2024	5:00 PM	Finance and respective departments review individual requests previously submitted.
Thursday, March 7, 2024	Open	Complete first draft of FY 2023-24 CIP
Friday, March 19, 2024	5:00 PM	Departments final day of Operating budget data entry & Revenue Projections
Friday, April 12 to April 17, 2024	4:00 PM	CM and Executive Team Review department proposals prior to meeting with departments.
Monday - Friday	TBD	Budget Review Team meets with departments to review Operating & CIP budgets and goals.
April 29 - May 3, 2024		Verify CM's personnel modifications with Human Resources. Complete Proposed Budget in June.
Friday, May 29, 2024	PM	Estimated Property Taxable Values received from Palm Beach County
Monday, July 1, 2024	PM	Truth In Millage (TRIM) process begins - Preliminary Property Taxable Values to be sent from Palm Beach County Property Appraiser on July 1, 2024. Budget Transmission to City Commission
Monday, July 8, 2024 to Thursday, July 11, 2024	9am-5pm 5:30pm-	1st Public Budget Workshop - Commission Chambers Discuss Proposed FY24/25 Operating & CIP Budget presented to City Commission Continue to discuss FY24/25 Proposed Budget & Adopt Preliminary Fire Assessment Rate Resolution and Assessment Resolution for Canal Maintenance Special Assessment* Special Commission Budget Meeting for Adoption of Tentative Millage Rate
Week of July 22, 2024		1. Advise Property Appraiser of Preliminary Fire Assessment Rate and Fire Assessment adoption hearing date (Tuesday, September 3, 2024) 2. Proposed Millage, rolled-back rate, date, time and meeting place of the tentative budget hearing on Form DR-420 by Wednesday, July 24, 2024, Certify via eTRIM 3. GSG to provide Property Appraiser with City's Fire Assessment Roll for TRIM (on 7/22/24) Advertise Notice of Public Hearing for Annual Fire Assessment Resolution (Tuesday, September 10 - (City Clerk/City Mgr. action) Note: Statutorily required before August 19, 2024. Mail statutorily required First Class Notices to affected property owners. (GSG action) Note: Statutorily required before August 16Advertise Notice of Public Hearing for Final Assessment Resolution for Canal Maintenance Special Assessment (Tuesday, September 8 (City Clerk/City Mgr. action) Note: Statutorily required before August 19, 2024.
Wednesday August 14, 2024		
Tuesday, September 3, 2024	6:00 PM	1st Budget Public Hearing to adopt Proposed Budget (must be 65 days after July 1st) After 9/3/24, date cannot coincide with School Board (9/4) or County (9/10/24) meeting dates Public Hearing at adopt the Final FY 2024-25 Annual Fire Assessment Resolution and Final Assessment Resolution for Canal Maintenance Special Assessment
Wednesday, Sept. 11, 2024		Deadline to certify Fire Assessment Roll to Property Appraiser
Friday, September 13, 2024		Advertise final millage and budget hearing in newspaper for Saturday (within 15 days after 1st Public Hearing). Start summary on 9/10/24. City certifies Final Non-Ad Valorem Assessment Roll to Palm Beach County Tax Collector
Monday, September 23, 2024	6:00 PM	2nd Budget Public Hearing and Final Adoption of FY 2024-25 Budget (within 2 to 5 days after Ad). Note: Date may not coincide with School Board (9/xx) and County (9/17/24) meeting date.
Monday, September 23, 2024		Ratification of Community Redevelopment Agency (CRA) Budget, and South-Central Regional Wastewater Board Budget.
		Submit resolution/ordinance adopting final millage rate to Property Appraiser, Tax Collector, and Department of Revenue within 3 days of adopting final millage rate.
Thursday, October 10, 2024		Submit completed TRIM package to DOR within 30 calendar days following adopting final millage rate with Form DR-487, Certificate of Compliance.

CITY OF BOYNTON BEACH, FLORIDA

BRIEF EXPLANATION OF FUNDS

In accordance with generally accepted governmental accounting, auditing, and financial reporting principles, this document is organized by funds in the following manner

GENERAL FUND (001)

The General Fund is the primary operating fund of the City. The fund accounts for all financial transactions not accounted for in another fund. Revenue is derived primarily from property taxes, state and federal distributions and other intergovernmental revenue.

ENTERPRISE FUNDS

The enterprise funds report operations that provide services primarily to the public which are financed primarily by user charges, or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Utilities Fund (401) - accounts for the construction, operation and maintenance of the Water and Sewer Department and the City's share of the Regional Wastewater Treatment Plant.

Solid Waste Fund (431) - accounts for the operation, maintenance, and replacement of the sanitation fleet and the supporting functions enabling the City to collect all refuse and trash on a regular basis.

Golf Course Fund (411) - accounts for the construction, operation and maintenance of the Municipal Golf Course.

INTERNAL SERVICE FUNDS

Internal service funds are established to finance and account for services and commodities furnished by a designated department of the City to other departments of the City. Boynton Beach operates three (4) internal service funds, Fleet Maintenance, Warehouse, Benefits and Risk Management.

Fleet Maintenance Fund (501) - accounts for the operation, maintenance and replacement of all motor vehicles and heavy equipment pieces within the City fleet. The funds charges individual departments for (a) operations and maintenance of the vehicles and equipment and (b) a prefunding charge (depreciation) to replace the vehicle at the end of its useful life.

Risk Management Fund (522) - accounts for all insurance for property, workers' compensation, general and automotive liability claims.

Benefits Fund (523) accounts for all expenses tied to the City's self-insured plan.

Materials & Distribution Fund (502) - accounts for the inventory and disbursement of supplies purchased in bulk. All departments are charged based on the relative cost of the supplies purchased.

BRIEF EXPLANATION OF FUNDS (continued)

SPECIAL REVENUE FUNDS

These funds account for specific governmental revenue (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Traffic Safety Fund (103) - accounts for the operations of the red-light camera program in the City.

Local Option Gas Tax Fund (104) - this fund was created during the 1983-84 Fiscal Year as a result of an Interlocal Agreement between Palm Beach County and local municipalities for the distribution of gas tax revenue. Expenditure of these funds is to be used for road improvements.

Community Improvements Fund (122) - accounts for those funds designated for housing improvement programs.

Building Fund (130) - accounts for all funds collected **pursuant to Florida Statute 553.80**.

Green Building Fund (131) – established to address Sustainable “green” projects throughout the City.

Police Impact Trust Fund (142) – established accounts to monitor the collection and operations of School Speed Zone funds.

Public Arts Fund (151) - accounts for all funds collected pursuant to Ordinance 05-060 enacted to enhance the City's heritage, diversity, and character through public artworks integrated in the architecture, infrastructure and landscape.

Recreation Program Revenue Fund (172) - accounts for all self-supporting recreational programs.

Cemetery Fund (631 & 632) - accounts for the operations of the City's cemeteries.

DEBT SERVICE FUND (207)

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. **Public Service Tax Debt Service Fund** accounts for the debt service on the City's Public Service Tax Bonds.

CAPITAL IMPROVEMENT PROJECT FUNDS

These funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments. **Parks & Recreational Facilities Fund** is used for the acquisition or development of City park and recreational land. The Park & Recreational revenues are generated by fees collected from developers. The **Golf CIP Fund** accounts for capital revenues and capital expenditures related to the capital needs at the Links of Boynton Beach golf course.

- Parks & Rec Trust (141)
- General Government (302)
- Sales Surtax Projects (303)
- Golf Projects (412)
- Utility Projects (403 & 404)

CITY OF BOYNTON BEACH, FLORIDA



America's Gateway to the Gulfstream

CITY OF BOYNTON BEACH, FLORIDA

COMPARATIVE PERSONNEL DATA per Fund

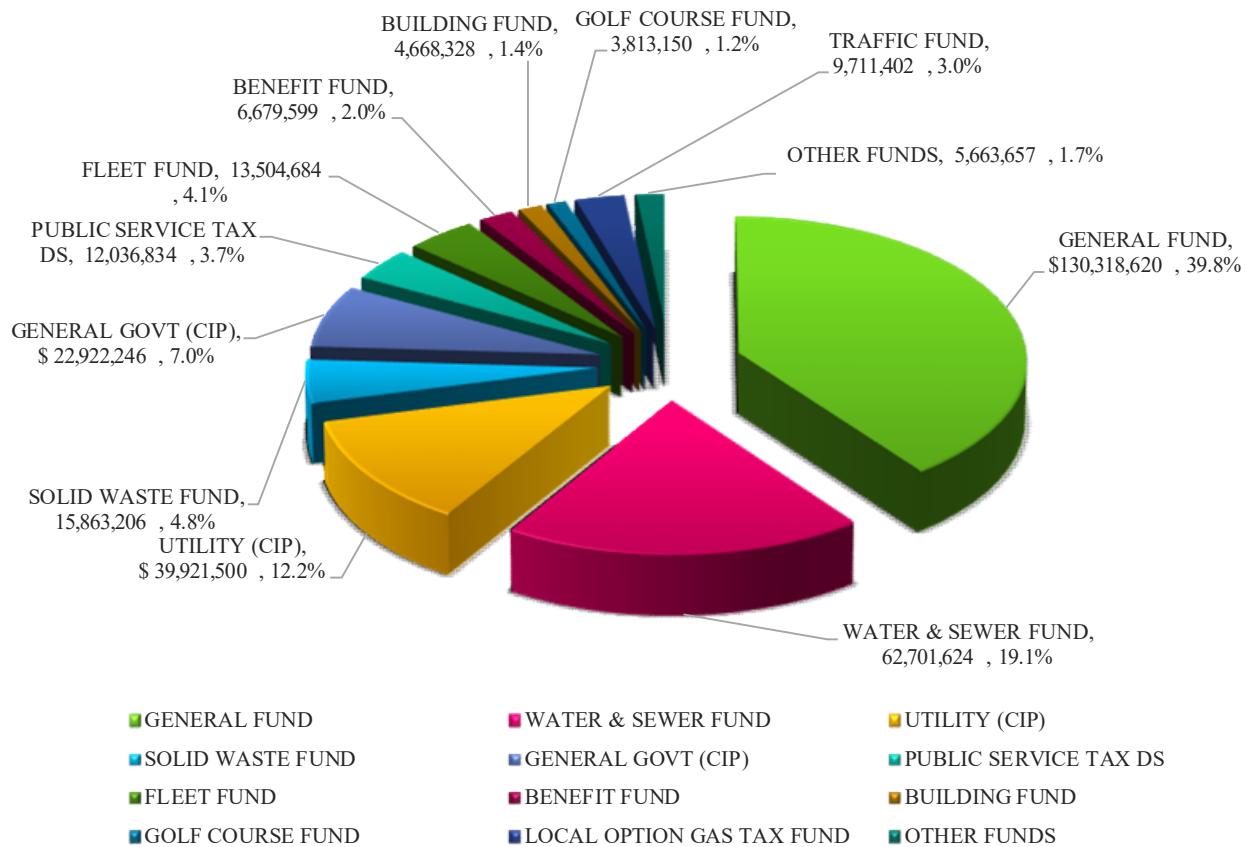
Employees – All Funds



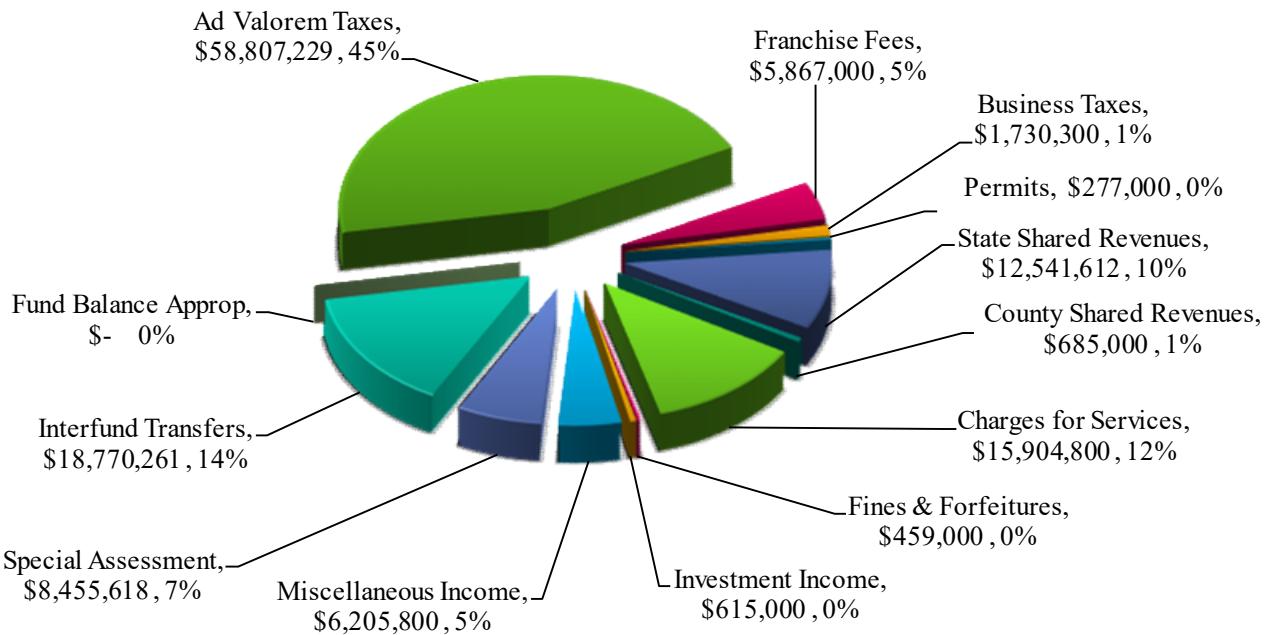
	2022/23 Amended	2023/24 Adopted	2024/25 Adopted	Variance vs Prior Year
GENERAL FUND	634.09	650.00	657.50	7.50
UTILITY FUND	146.50	150.50	149.50	(1.00)
GOLF FUND	24.50	26.00	29.00	3.00
SOLID WASTE	47.00	53.00	53.00	-
FLEET MAINTENANCE	15.00	16.00	17.00	1.00
TRAFFIC FUND	13.00	13.00	24.00	11.00
RECREATION REVENUE FUND	3.38	3.00	3.00	-
BENEFITS FUND	0.00	0.00	3.00	3.00
MATERIALS & DISTRIBUTION	6.00	6.00	6.00	-
BUILDING FUND	12.00	13.00	13.00	-
COMMUNITY IMPROVEMENTS	2.00	2.00	2.00	-
PUBLIC ARTS	1.50	1.00	1.00	-
SELF INSURANCE	3.00	3.00	2.00	(1.00)
CEMETERY FUND	2.00	2.00	2.00	-
TOTAL ALL FUNDS:	909.97	938.50	962.00	23.50
Total Increase (Decrease)	54.43	28.53	23.50	
Percentage Change	6.36%	3.13%	2.50%	

**VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and
TABLES (page 11 thru 38)**

**ALL FUNDS
TOTAL BUDGET of \$327,804,850**



GENERAL FUND REVENUE
Adopted Budget of \$130,318,620



■ Ad Valorem Taxes	■ Franchise Fees	■ Business Taxes	■ Permits
■ State Shared Revenues	■ County Shared Revenues	■ Charges for Services	■ Fines & Forfeitures
■ Investment Income	■ Miscellaneous Income	■ Special Assessment	■ Interfund Transfers
■ Fund Balance Approp			

CITY OF BOYNTON BEACH, FLORIDA
GENERAL FUND REVENUE SUMMARY

CLASSIFICATION	2022-23 ACTUAL REVENUE	2023-24 AMENDED REVENUE	2024-25 ADOPTED REVENUE
<u>GENERAL FUND (001)</u>			
TAXES			
Ad Valorem Taxes	\$ 60,791,629	\$ 69,183,964	\$ 74,359,414
Less TIF Taxes to CRA	(11,941,022)	(13,801,823)	(15,552,185)
Franchise Taxes	6,015,849	5,197,000	5,867,000
TOTAL TAXES	<u>54,866,456</u>	<u>60,579,141</u>	<u>64,674,229</u>
LICENSES & PERMITS	1,933,924	2,130,300	2,007,300
INTERGOVERNMENTAL REVENUE	14,606,053	12,830,500	13,226,612
CHARGES FOR SERVICES	9,614,473	10,331,560	15,904,800
FINES & FORFEITURES	380,023	482,800	459,000
INVESTMENT INCOME	1,099,826	317,000	615,000
MISCELLANEOUS REVENUE	6,073,920	5,661,655	6,205,800
SPECIAL ASSESSMENT	7,010,564	6,971,000	8,455,618
TRANSFERS FROM OTHER FUNDS	21,500,420	26,239,627	18,770,261
CAPITAL LEASE	2,774,237	-	-
FUND BALANCE APPROPRIATED	<u>(8,307,104)</u>	<u>230,319</u>	<u>-</u>
TOTAL GENERAL FUND REVENUES	\$ 111,552,792	\$ 125,773,902	\$ 130,318,620

CITY OF BOYNTON BEACH, FLORIDA

OTHER FUNDS REVENUE SUMMARY

CLASSIFICATION	2022-23 ACTUAL REVENUE	2023-24 AMENDED REVENUE	2024-25 ADOPTED REVENUE
<u>ENTERPRISE FUNDS</u>			
Water Revenues	\$ 24,233,383	\$ 28,865,000	\$ 30,365,000
Sewer Revenues	19,808,583	22,014,590	22,614,590
Stormwater Revenues	5,848,125	6,600,000	6,600,000
Other Revenues	<u>12,356,586</u>	<u>2,901,114</u>	<u>3,122,034</u>
WATER & SEWER REVENUE (401)	62,246,677	60,380,704	62,701,624
SOLID WASTE (431)	14,290,328	15,286,355	15,863,206
GOLF COURSE REVENUE (411)	<u>2,871,645</u>	<u>2,822,343</u>	<u>3,813,150</u>
TOTAL ENTERPRISE FUNDS	<u>79,408,650</u>	<u>78,489,402</u>	<u>82,377,980</u>
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE (501)	13,926,886	18,844,975	13,504,684
MATERIALS & DISTRIBUTION (502)	564,660	609,273	572,062
SELF INSURANCE/RISK MGMT. (522)	5,847,898	9,820,837	6,679,599
BENEFITS FUND (523)	-	-	1,969,003
TOTAL INTERNAL SERVICE FUNDS	<u>20,339,444</u>	<u>29,275,085</u>	<u>22,725,348</u>
<u>SPECIAL REVENUE FUNDS</u>			
TRAFFIC SAFETY (103)	1,664,840	3,333,092	9,711,402
LOCAL OPTION GAS TAX (104)	1,301,230	1,300,965	1,150,646
COMMUNITY IMPROVEMENTS (122)	275,310	296,870	270,361
BUILDING FUND (130)	3,602,750	3,997,912	4,668,328
GREEN BUILDING FUND (131)	85,234	102,000	100,035
POLICE IMPACT FUND (142)	-	-	200,000
PUBLIC ARTS (151)	244,510	589,478	472,529
RECREATION PROGRAM REVENUE (172)	525,016	600,264	411,377
CEMETERY (631/632)	<u>387,830</u>	<u>579,895</u>	<u>517,644</u>
TOTAL SPECIAL REVENUE FUNDS	<u>8,086,720</u>	<u>10,800,476</u>	<u>17,502,322</u>
<u>CAPITAL IMPROVEMENT PROJECTS</u>			
PARKS & RECREATION TRUST (141)	349,934	261,263	1,280,087
GOLF FUND CIP (412)	244,380	387,868	200,186
GENERAL GOVERNMENT CIP (302)	9,641,955	9,565,065	17,730,630
GENERAL GOVERNMENT SURTAX CIP (303)	8,147,643	11,367,157	3,711,343
UTILITY (403/404)	<u>11,701,261</u>	<u>56,945,528</u>	<u>39,921,500</u>
TOTAL CAPITAL IMPROVEMENT PROJECTS	<u>30,085,173</u>	<u>78,526,881</u>	<u>62,843,746</u>
<u>DEBT SERVICE FUNDS</u>			
PUBLIC SERVICE TAX (207)	<u>11,661,921</u>	<u>12,042,390</u>	<u>12,036,834</u>
TOTAL DEBT SERVICE FUNDS	<u>11,661,921</u>	<u>12,042,390</u>	<u>12,036,834</u>
TOTAL - ALL FUNDS	<u>\$ 261,134,700</u>	<u>\$ 334,908,136</u>	<u>\$ 327,804,850</u>

CITY OF BOYNTON BEACH, FLORIDA

EXPENDITURE SUMMARY

CLASSIFICATION	2022-23 ACTUAL EXPENSE	2023-24 AMENDED EXPENDITURE	2024-25 ADOPTED EXPENDITURE
<u>GENERAL FUND (001)</u>			
GENERAL GOVERNMENT	\$ 22,089,063	\$ 25,102,623	\$ 27,183,651
PUBLIC SAFETY	75,965,868	83,942,116	85,562,354
PHYSICAL ENVIRONMENT	210,133	405,409	1,277,514
TRANSPORTATION	1,948,308	3,104,400	3,603,387
ECONOMIC ENVIRONMENT	307,285	546,198	624,010
CULTURE/RECREATION	11,032,135	12,673,156	12,067,704
TOTAL GENERAL FUND	111,552,792	125,773,902	130,318,620
<u>ENTERPRISE FUNDS</u>			
WATER & SEWER (401)	62,246,677	60,380,704	62,701,624
SOLID WASTE (431)	14,290,328	15,286,355	15,863,206
GOLF COURSE (411)	2,871,645	2,822,343	3,813,150
TOTAL ENTERPRISE FUNDS	79,408,650	78,489,402	82,377,980

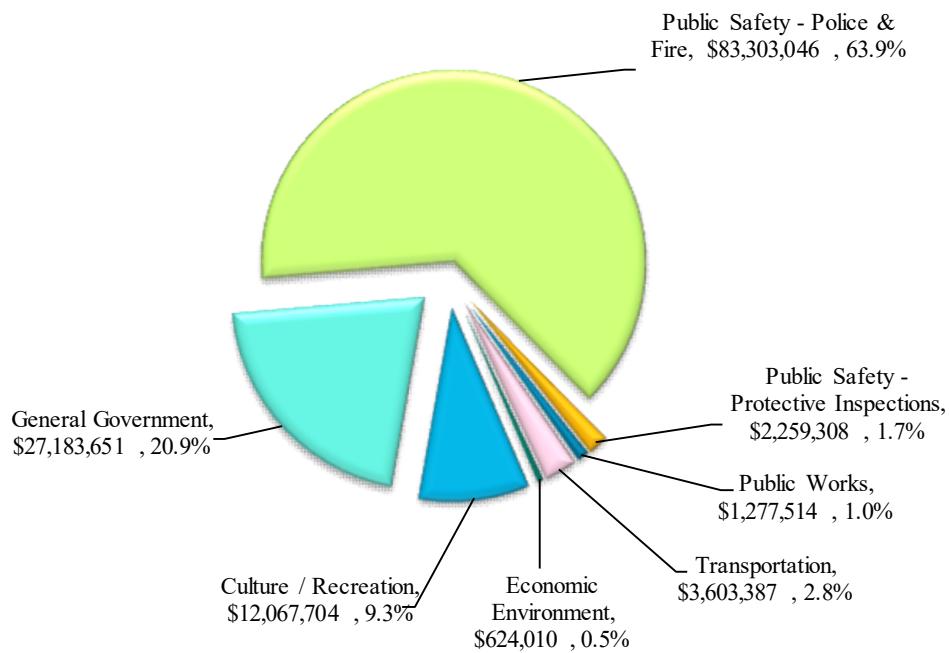
CITY OF BOYNTON BEACH, FLORIDA

EXPENDITURE SUMMARY

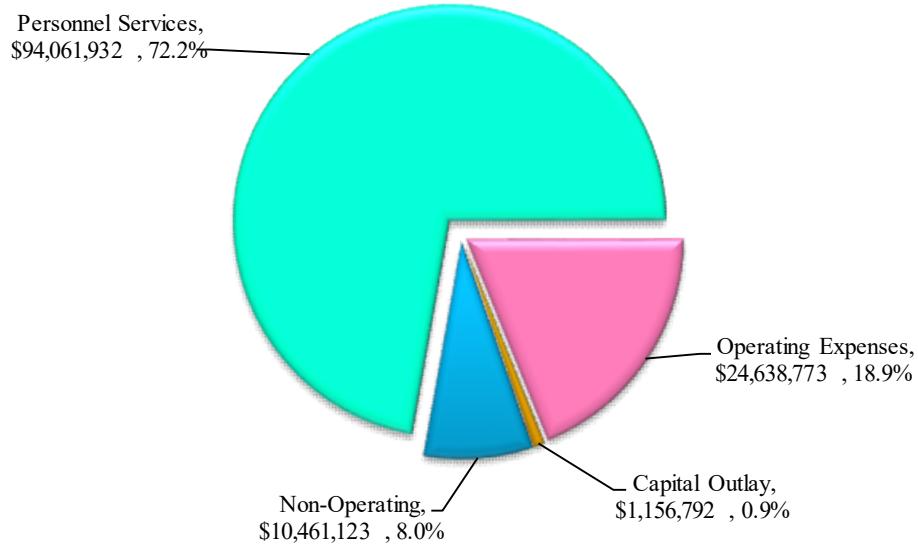
(Continued)

CLASSIFICATION	2022-23 ACTUAL EXPENSE	2023-24 AMENDED EXPENDITURE	2024-25 ADOPTED EXPENDITURE
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE (501)	13,926,886	18,844,975	13,504,684
MATERIALS & DISTRIBUTION (502)	564,660	609,273	572,062
SELF INSURANCE (522)	5,847,898	9,820,837	6,679,599
BENEFITS FUND (523)	-	-	1,969,003
TOTAL INTERNAL SERVICE FUNDS	20,339,444	29,275,085	22,725,348
<u>SPECIAL REVENUE FUNDS</u>			
TRAFFIC SAFETY (103)	1,664,840	3,333,092	9,711,402
LOCAL OPTION GAS TAX (104)	1,301,230	1,300,965	1,150,646
COMMUNITY IMPROVEMENTS (122)	275,310	296,870	270,361
BUILDING FUND (130)	3,602,750	3,997,912	4,668,328
GREEN BUILDING FUND (131)	85,234	102,000	100,035
POLICE IMPACT FUND (142)	-	-	200,000
PUBLIC ARTS (151)	244,510	589,478	472,529
RECREATION PROGRAM REVENUE (172)	525,016	600,264	411,377
CEMETERY (631 & 632)	387,830	579,895	517,644
TOTAL SPECIAL REVENUE FUNDS	8,086,720	10,800,476	17,502,322
<u>CAPITAL IMPROVEMENT FUNDS</u>			
PARKS & RECREATION TRUST (141)	349,934	261,263	1,280,087
GOLF FUND CIP (412)	244,380	387,868	200,186
GENERAL GOVERNMENT CIP (302)	9,641,955	9,565,065	17,730,630
GENERAL GOVT CIP SALES SURTAX (303)	8,147,643	11,367,157	3,711,343
UTILITY (403 & 404)	11,701,261	56,945,528	39,921,500
TOTAL CAPITAL IMPROVEMENT FUNDS	30,085,173	78,526,881	62,843,746
<u>DEBT SERVICE FUND</u>			
PUBLIC SERVICE TAX (207)	11,661,921	12,042,390	12,036,834
TOTAL DEBT SERVICE FUND	11,661,921	12,042,390	12,036,834
TOTAL -- ALL FUNDS	\$ 261,134,700	\$ 334,908,136	\$ 327,804,850

**GENERAL FUND APPROPRIATIONS
by Functions (Total of \$130,318,620)**



**GENERAL FUND APPROPRIATIONS
by Object Classifications (Total of \$130,318,620)**



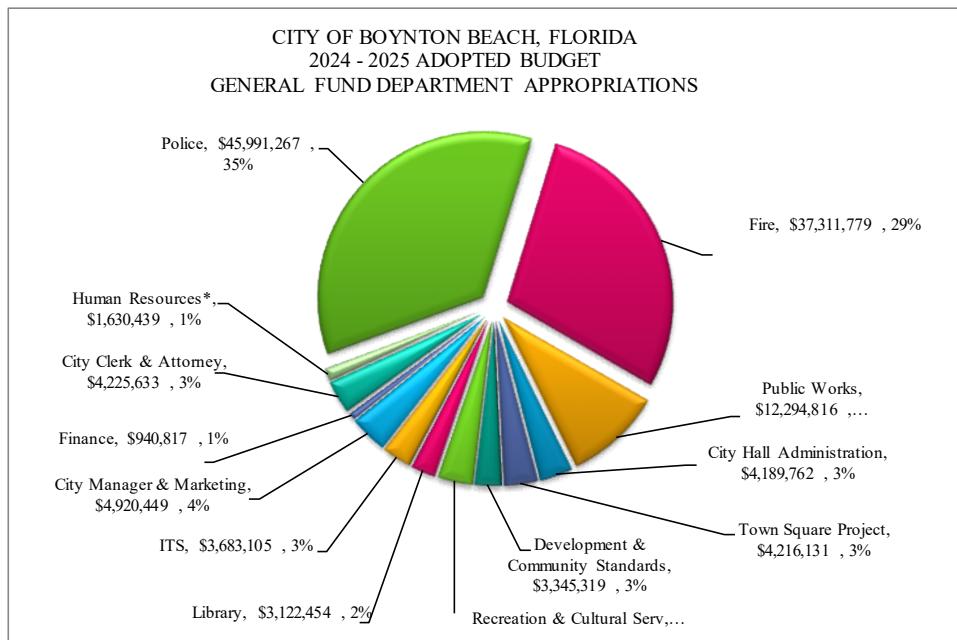
CITY OF BOYNTON BEACH, FLORIDA

GENERAL FUND DEPARTMENTS BUDGETS

(Two-year comparison by Object Classification)

GENERAL FUND DEPARTMENTS	2023-24 AMENDED BUDGET	% Change btw. FY2023-24 and FY2024-25	\$ Change btw. FY2023-24 and FY2024-25	2024-25 ADOPTED BUDGET	FY 2024-25 Adopted Budget by Object Classification			
					PERSONNEL SERVICES	OPERATING EXPENSES	CAPITAL OUTLAY	NON- OPERATING
City Commission	\$ 407,075	2.5%	\$ 10,324	\$ 417,399	\$ 277,248	\$ 102,803	\$-	\$ 37,348
City Manager	1,043,035	-18.4%	\$ (192,287)	850,748	764,255	71,299	3,000	12,194
City Hall/General Admin.	3,771,961	11.1%	\$ 417,801	4,189,762	184,226	3,215,537	-	789,999
Marketing/Communications	222,537	43.0%	\$ 95,675	318,212	186,516	128,257	500	2,939
Special Events	1,195,027	20.9%	\$ 249,538	1,444,565	315,230	1,124,926	-	4,409
Town Square Project	4,483,181	-6.0%	\$ (267,050)	4,216,131	-	2	-	4,216,129
Public Affairs	362,721	26.7%	\$ 96,831	459,552	383,477	65,666	6,000	4,409
Dept Of Internal Investigation'	379,930	0.0%	\$ 227,191	607,121	466,461	85,099	40,500	15,061
Real Estate & Special Proj	-	#DIV/0!	\$ 198,842	198,842	110,966	86,406	-	1,470
Financial Services	2,195,928	-57.2%	\$ (1,255,111)	940,817	639,054	292,945	-	8,818
City Clerk	822,367	206.4%	\$ 1,697,514	2,519,881	2,333,866	161,767	-	24,248
Information Technology	3,569,305	3.2%	\$ 113,800	3,683,105	1,736,904	1,908,218	13,000	24,983
Human Resources	1,459,136	11.7%	\$ 171,303	1,630,439	1,127,799	476,497	3,000	23,143
ADA & Inclusion	12,713	0.0%	\$ (12,713)	-	-	-	-	-
City Attorney	1,305,497	30.7%	\$ 400,255	1,705,752	1,407,305	268,160	20,000	10,287
Police - Uniform Services	21,893,841	4.3%	\$ 937,514	22,831,355	21,845,746	768,349	51,196	166,064
Police - Administrative Services	7,201,508	-2.2%	\$ (156,816)	7,044,692	3,045,435	2,075,012	415,333	1,508,912
Police - Support Services	16,118,685	0.0%	\$ (3,465)	16,115,220	14,138,702	1,735,722	107,063	133,733
Fire	36,052,258	3.4%	\$ 1,227,340	37,279,598	31,016,042	3,214,104	93,000	2,956,452
Emergency Mgmt	30,425	5.8%	\$ 1,756	32,181	-	30,181	2,000	-
Development-Support	431,797	-2.0%	\$ (8,444)	423,353	345,038	59,210	-	19,105
Community Standards	1,461,604	-1.9%	\$ (27,303)	1,434,301	1,224,436	185,321	2,500	22,044
Building	-	0.0%	\$ -	-	-	-	-	-
Planning & Zoning	1,084,945	0.1%	\$ 1,066	1,086,011	909,919	165,805	-	10,287
Economic Development	546,198	14.2%	\$ 77,812	624,010	346,220	273,381	-	4,409
Public Works Admin.	393,859	-30.6%	\$ (120,529)	273,330	246,449	11,135	-	15,746
Facilities Mgmt.	2,787,265	4.6%	\$ 128,049	2,915,314	1,125,970	1,625,722	100,000	63,622
Streets Maintenance	2,158,935	19.5%	\$ 421,885	2,580,820	606,870	1,797,193	76,000	100,757
Parking Services	945,465	0.0%	\$ 77,102	1,022,567	775,239	158,002	41,100	48,226
Construction Services	11,550	0.0%	\$ 992,634	1,004,184	876,962	89,609	31,000	6,613
Engineering	751,998	-46.6%	\$ (350,344)	401,654	283,416	103,159	6,000	9,079
Parks & Grounds	5,033,402	-10.6%	\$ (534,801)	4,498,601	1,817,730	2,539,754	20,000	121,117
Library	2,690,532	6.6%	\$ 177,676	2,868,208	2,446,289	309,770	71,000	41,149
School Museum Services	265,604	-4.3%	\$ (11,358)	254,246	-	254,246	-	-
Recreation & Cultural Services	750	55826.7%	\$ 418,700	419,450	404,061	12,450	-	2,939
Women's Club	68,500	0.0%	\$ 35,000	103,500	-	81,500	22,000	-
Arts & Cultural Center	1,023,161	0.0%	\$ (21,279)	1,001,882	481,050	502,810	7,000	11,022
Recreation	3,591,207	-18.6%	\$ (669,390)	2,921,817	2,193,051	658,756	25,600	44,410
Totals	\$ 125,773,902	3.6%	\$ 4,544,718	\$ 130,318,620	\$ 94,061,932	\$ 24,638,773	\$ 1,156,792	\$ 10,461,123

100.0% 72.2% 18.9% 0.9% 8.0%



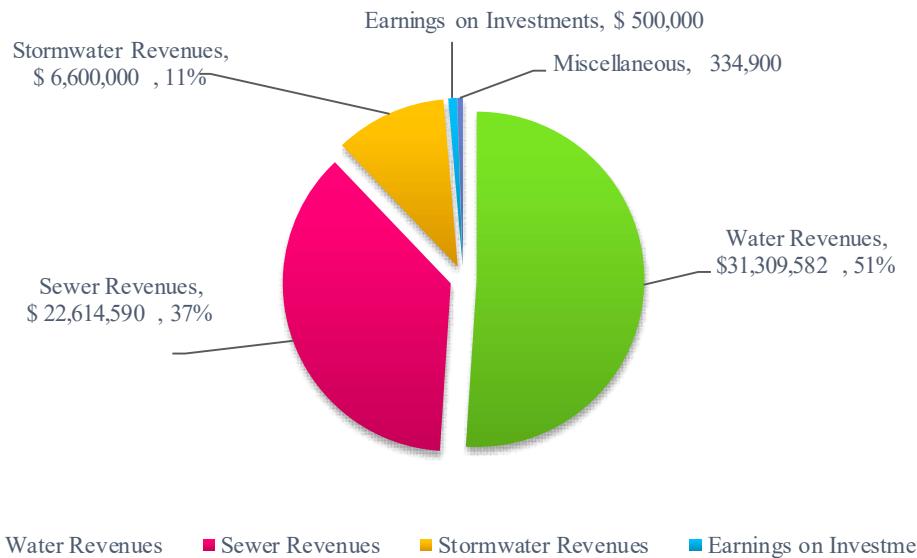
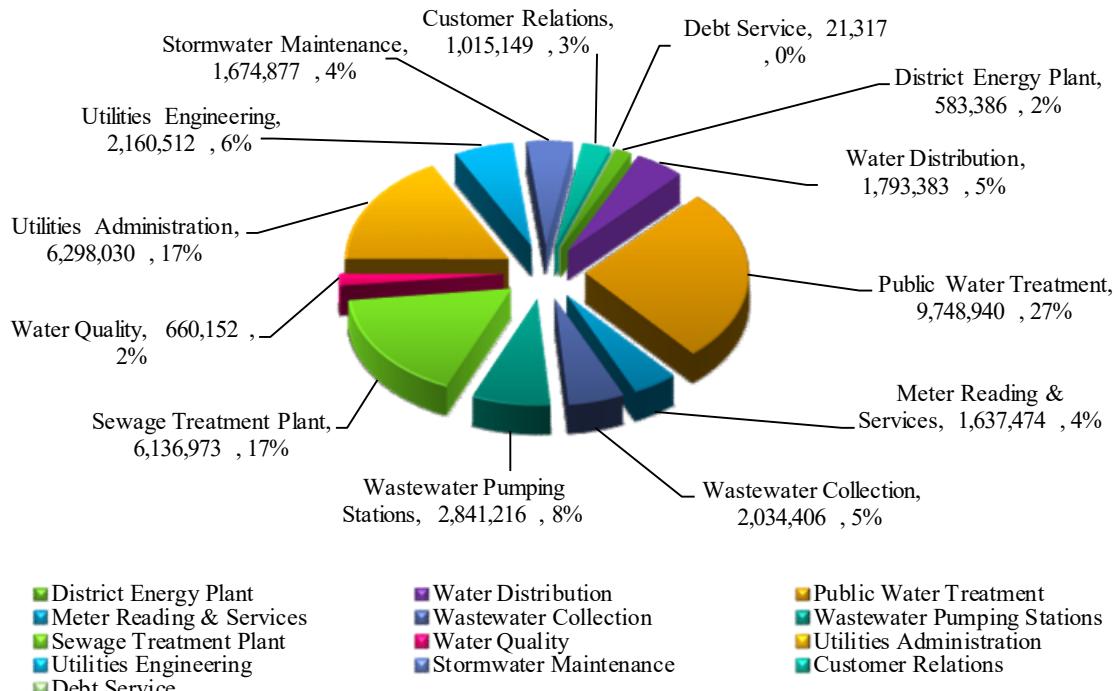
CITY OF BOYNTON BEACH, FLORIDA

DEBT SERVICE ANALYSIS

SUMMARY OF OUTSTANDING DEBT & DEBT SERVICE

<u>Description</u>	<u>Debt Outstanding at September 30, 2024</u>	<u>Security</u>	<u>Fiscal Year of Retirement</u>	<u>FY 2024-2025</u>			
				<u>Principal (Nov. 1)</u>	<u>Interest (Nov. 1)</u>	<u>Interest (May 1)</u>	<u>Debt Service</u>
Governmental Activities:							
Revenue Debt:							
\$24,210,000 Public Service Tax Refunding Revenue Bonds, Series 2015	\$7,050,000	Public Service & Communications Service Taxes	2027	\$ 2,305,000	\$ 68,737	\$ 46,263	\$ 2,420,000
Total Public Service Tax Debt	\$ 7,050,000						\$ 2,420,000
<i>Maximum Allowed General Obligation Debt = \$1,162,957,068 representing 10% of total assessed valuation for FY 2025</i>							
Business-Type Activities							
Revenue Debt:							\$ -
\$23,000,000 Utility System Revenue Revenue Bonds, Series 2016	\$17,420,000	Utility Net Revenues & Impact Fees	2032	\$ 1,925,000	\$ 213,395	\$ 189,814	\$ 2,328,209
\$42,140,000 Utility System Revenue Revenue Bonds, Series 2021A (was 2020A)	\$34,120,000	Utility Net Revenues & Impact Fees	2035	\$ 3,775,000	\$ 356,554	\$ 317,105	\$ 4,448,659
\$11,065,000 Utility System Revenue Revenue Bonds, Series 2020B	\$8,250,000	Utility Net Revenues & Impact Fees	2035	\$ 670,000	\$ 89,100	\$ 81,864	\$ 840,964
Total Utility System Revenue Debt	\$ 59,790,000						\$ 7,617,832
Total City Bond Debt	\$ 66,840,000						\$ 10,037,832
Lease-Type Activities							
Capital Leases for Town Square Facilities	\$ 69,328,410		2044	1,903,500	1,291,829	1,287,289	\$ 4,482,619

Bond Ratings: 2024 Moody's AA3

UTILITY FUNDS**Utility FY 2024-25 Major Operating Revenues****Utility Department FY 2024-25 Operating Expenditures**

CITY OF BOYNTON BEACH, FLORIDA

BUDGET SUMMARY - UTILITY FUND DEPARTMENT BUDGETS

DEPARTMENT	DEPT. NO.	Proposed TOTAL	PERSONNEL	OPERATING	CAPITAL	NON-	
			SERVICES	EXPENSES	OUTLAY	OPERATING	TRANSFERS
District Energy Plant	2805	\$ 584,856	\$ 124,003	\$ 459,383	\$-	\$ -	\$ 1,470
Water Distribution	2810	\$ 2,202,957	1,243,356	550,027	50,000	\$ -	359,574
Public Water Treatment	2811	\$ 9,795,967	3,406,634	6,342,306	-	\$ -	47,027
Meter Reading	2814	\$ 1,778,531	1,124,724	512,750	-	\$ -	141,057
Wastewater Collection	2815	\$ 2,081,795	1,351,201	683,205	8,000	\$ -	39,389
Wastewater Pumping Stations	2816	\$ 2,865,260	1,287,482	1,553,734	2,000	\$ -	22,044
Sewage Treatment	2817	\$ 6,136,973	-	6,136,973	-	\$ -	\$ -
Water Quality	2819	\$ 673,500	483,907	176,245	6,000	\$ -	7,348
Administration	2821	\$ 23,787,223	3,553,085	2,744,945	62,150	\$ 923,186	16,503,857
Utilities Engineering	2823	\$ 2,330,525	1,956,905	203,607	146,500	\$ -	23,513
Stormwater Maintenance	2824	\$ 1,789,573	879,625	795,252	5,000	\$ -	109,696
Customer Relations	2825	\$ 1,031,315	<u>588,077</u>	<u>427,072</u>	-	-	16,166
Totals:		\$ 55,058,475	\$ 15,998,999	\$ 20,585,499	\$ 279,650	\$ 923,186	\$ 17,271,141
Debt Service	3011	\$ 7,643,149	-	21,317	-	\$ 7,621,832	-
Totals with Debt Service:		\$ 62,701,624	\$ 15,998,999	\$ 20,606,816	\$ 279,650	\$ 8,545,018	\$ 17,271,141

100.0% 25.5% 32.9% 0.4% 13.6% 27.5%

CITY OF BOYNTON BEACH, FLORIDA
UTILITY FUND COMPARATIVE STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)

	2022-23	2023-24	2024-25
	<u>ACTUAL</u>	<u>AMENDED</u>	<u>ADOPTED</u>
OPERATING REVENUES:			
Water Revenues	\$ 25,162,330	\$ 29,710,275	\$ 31,309,582
Sewer Revenues	19,808,583	22,014,590	22,614,590
Stormwater Revenues	5,848,125	6,600,000	6,600,000
Earnings on Investments	941,855	300,000	500,000
Miscellaneous	131,762	72,900	334,900
Total Operating Revenues:	<u>51,892,655</u>	<u>58,697,765</u>	<u>61,359,072</u>
OPERATING EXPENDITURES:			
District Energy Plant	412,267	579,252	583,386
Water Distribution	1,593,144	1,677,053	1,793,383
Public Water Treatment	7,007,456	8,633,336	9,748,940
Meter Reading & Services	1,210,341	1,501,914	1,637,474
Wastewater Collection	1,433,728	1,705,780	2,034,406
Wastewater Pumping Stations	2,684,924	2,925,382	2,841,216
Sewage Treatment Plant	5,429,932	6,204,300	6,136,973
Water Quality	628,852	686,233	660,152
Utilities Administration	4,631,399	5,667,602	6,298,030
Utilities Engineering	1,822,338	1,981,402	2,160,512
Stormwater Maintenance	1,125,934	1,509,349	1,674,877
Customer Relations	915,365	1,056,415	1,015,149
Debt Service	1,470,145	21,317	21,317
Total Operating Expenditures:	<u>30,365,825</u>	<u>34,149,335</u>	<u>36,605,815</u>
OPERATING INCOME:	\$ 21,526,830	\$ 24,548,430	\$ 24,753,257
NON-OPERATING EXPENDITURES:			
Capital Outlay	133,644	177,073	279,650
Transfers Out	9,055,290	8,849,057	8,271,141
Debt Service	-	7,630,940	7,621,832
Renewal & Replacement	9,000,000	9,000,000	9,000,000
Non-Budgeted Expense (Depreciation, etc.)	13,691,918	574,299	923,186
Total Non-Operating Expenditures:	<u>31,880,852</u>	<u>26,231,369</u>	<u>26,095,809</u>
INCREASE (DECREASE) IN APPROPRIATED NET ASSETS	\$ (10,354,022)	\$ (1,682,939)	\$ (1,342,552)

CITY OF BOYNTON BEACH, FLORIDA

SOLID WASTE FUND (431)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Garbage Fees	\$ 11,950,000	\$11,930,500
Roll-Off Containers	293,000	293,000
Commercial Recycling	4,500,000	4,500,000
Miscellaneous Income	0 -	
Transfer from Golf Course	5,000	10,000
Interest Income	40,000	200,000
Fund Balance (Increase) Decrease	<u>(1,501,645)</u>	<u>(1,070,294)</u>
 Total Revenues:	 <u>\$ 15,286,355</u>	 <u>\$ 15,863,206</u>

APPROPRIATIONS:

Personnel Services	\$ 4,612,017	\$5,530,524
Operating Expenses	7,352,804	6,829,475
Transfer to Benefits Fund	50,930	77,888
Transfer to Vehicle Service Fund	1,269,188	1,362,778
Transfer to General Fund	<u>1,300,000</u>	<u>1,264,000</u>
 Total Operating Expenses:	 <u>14,584,939</u>	 <u>15,064,665</u>
 Capital Expenditures	 640,500	 699,500
 Non Operating	 <u>60,916</u>	 <u>99,041</u>
 Total Non Operating:	 <u>701,416</u>	 <u>798,541</u>
 Total Appropriations:	 <u>\$ 15,286,355</u>	 <u>\$ 15,863,206</u>

CITY OF BOYNTON BEACH, FLORIDA

GOLF COURSE FUND (411)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Cart & Green Fees	\$ 2,643,225	\$ 2,993,250
Prem Year-Rnd Dues	155,500	166,300
Links Loyalty Dues	31,460	61,875
Merchandise	218,000	140,000
Rent & Royalties	0	28,475
Other Service Charges	21,185	119,410
Investment Income	0	20,350
Sale Of Surplus Equip.	-	2,000.00
Fund Balance (Increase) Decrease	<u>(247,027)</u>	<u>281,490</u>
 Total Revenues:	 <u>\$ 2,822,343</u>	 <u>\$ 3,813,150</u>
 APPROPRIATIONS:		
Personnel Services	\$ 1,682,454	\$ 2,052,266
Operating Expenses	924,713	903,016
Capital Outlay	10,904	112,500
Nonoperating	<u>204,272</u>	<u>745,368</u>
 Total Appropriations:	 <u>\$ 2,822,343</u>	 <u>\$ 3,813,150</u>

CITY OF BOYNTON BEACH, FLORIDA

FLEET MAINTENANCE FUND (501)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Vehicle Service Charges	\$ 4,930,516	\$ 6,128,607
Miscellaneous Income	1,193,755	2,013,698
Interest Income	50,000	120,000
Transfers In	5,635,652	6,778,802
Fund Balance (Increase) Decrease	7,035,052	(1,536,423)
 Total Revenues:	 <u>\$ 18,844,975</u>	 <u>\$ 13,504,684</u>
 APPROPRIATIONS:		
Personnel Services	\$ 1,697,980	\$ 1,944,123
Operating Expenses	4,569,144	3,658,386
Capital Outlay	464,115	67,000
Vehicle Purchases	12,059,078	7,790,000
Transfer & Other Uses	54,658	45,175
 Total Appropriations:	 <u>\$ 18,844,975</u>	 <u>\$ 13,504,684</u>

MATERIALS & DISTRIBUTION FUND (502)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Materials & Distribution Charges	\$ 565,327	\$ 593,537
Miscellaneous Income	-	-
Fund Balance (Increase) Decrease	43,946	(21,475)
 Total Revenues:	 <u>\$ 609,273</u>	 <u>\$ 572,062</u>
 APPROPRIATIONS:		
Personnel Services	561,673	538,935
Operating Expenses	29,629	24,309
Capital Outlay	-	-
Non Operating	17,971	8,818
 Total Appropriations:	 <u>\$ 609,273</u>	 <u>\$ 572,062</u>

CITY OF BOYNTON BEACH, FLORIDA

RISK MANAGEMENT FUND (522)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Interfund Service Charges	\$ 6,451,189	\$ 6,679,582
Investment Income	45,000	70,000
Miscellaneous Income	205,000	180,000
Transfers	783,750	0
Fund Balance (Increase) Decrease	<u>2,335,898</u>	<u>(249,983)</u>
 Total Revenues:	 <u>\$ 9,820,837</u>	 <u>\$ 6,679,599</u>
 APPROPRIATIONS:		
Personnel	\$ 802,850	\$ 340,761
Operating Expenses	7,287,201	6,260,899
Capital Outlay	236,151	75,000
Non Operating	<u>1,494,635</u>	<u>2,939</u>
 Total Appropriations:	 <u>\$ 9,820,837</u>	 <u>\$ 6,679,599</u>

CITY OF BOYNTON BEACH, FLORIDA

TRAFFIC FUND (103)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Red Light Camera	\$ 2,653,000	\$ 9,822,619
Interest Income	20,000	48,000
Fund Balance (Increase) Decrease	<u>660,092</u>	<u>(159,217)</u>
 Total Revenues:	 <u>\$ 3,333,092</u>	 <u>\$ 9,711,402</u>

APPROPRIATIONS:

Personnel Services	\$ 1,592,014	\$ 4,001,187
Operating Expenses	1,684,302	5,546,745
Capital Outlay	53,761	128,200
Non Operating	<u>3,015</u>	<u>35,270</u>
 Total Appropriations:	 <u>\$ 3,333,092</u>	 <u>\$ 9,711,402</u>

POLICE IMPACT TRUST FUND (142)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Police Impact Fees	\$ -	\$ 213,890
Investment Income	-	-
Fund Balance (Increase) Decrease	<u>-</u>	<u>(13,890)</u>
 Total Revenues:	 <u>\$ -</u>	 <u>\$ 200,000</u>

APPROPRIATIONS:

Personnel	\$ -	\$ -
Operating Expenses	-	-
Capital Outlay	-	-
Non Operating	<u>-</u>	<u>200,000</u>
 Total Appropriations:	 <u>\$ -</u>	 <u>\$ 200,000</u>

CITY OF BOYNTON BEACH, FLORIDA**LOCAL OPTION GAS TAX FUND (104)**

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Local Option Gas Tax	\$ 1,369,725	\$ 1,370,000
Interest Income	4,000	6,000
Fund Balance (Increase) Decrease	<u>(72,760)</u>	<u>(225,354)</u>
 Total Revenues:	 <u>\$ 1,300,965</u>	 <u>\$ 1,150,646</u>
APPROPRIATIONS:		
Transfer to General Fund	\$ 850,000	\$ 700,000
Transfer to Capital Improvements Fund	450,000	450,000
Audit Fees	<u>965</u>	<u>646</u>
 Total Appropriations:	 <u>\$ 1,300,965</u>	 <u>\$ 1,150,646</u>

CITY OF BOYNTON BEACH, FLORIDA

COMMUNITY IMPROVEMENT FUND (122)

	<u>FY2023-24</u>	<u>FY2024-25</u>
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Miscellaneous Income	\$ -	\$ 235,000
Investment Earnings	-	-
Operating Transfers - Grants	231,552	5,000
Fund Balance (Increase) Decrease	<u>65,318</u>	<u>30,361</u>
Total Revenues:	<u>\$ 296,870</u>	<u>\$ 270,361</u>
 APPROPRIATIONS:		
Personnel	\$ 273,072	\$ 255,279
Operating Expenses	18,950	12,143
Capital Outlay	-	-
Non Operating	<u>4,848</u>	<u>2,939</u>
Total Appropriations:	<u>\$ 296,870</u>	<u>\$ 270,361</u>

CITY OF BOYNTON BEACH, FLORIDA

BUILDING FUND (130)

	FY2023-24 <u>AMENDED</u>	FY2024-25 <u>ADOPTED</u>
REVENUES:		
Building Permits	\$ 4,035,000	\$ 4,435,000
Investment Income	30,000	75,000
Insurance Reimbursement	-	8,000
Transfers	-	-
Fund Balance (Increase) Decrease	<u>(67,088)</u>	<u>150,328</u>
 Total Revenues:	 <u>\$ 3,997,912</u>	 <u>\$ 4,668,328</u>
 APPROPRIATIONS:		
Personnel Services	2,706,633	3,302,029
Operating Expenses	530,885	752,947
Capital Outlay	105,333	65,000
Non Operating	<u>655,061</u>	<u>548,352</u>
 Total Appropriations:	 <u>\$ 3,997,912</u>	 <u>\$ 4,668,328</u>

GREEN BUILDING FUND (131)

	FY2023-24 <u>AMENDED</u>	FY2024-25 <u>ADOPTED</u>
REVENUES:		
Green Building Fees	\$ 90,000	\$ 105,000
Investment Income	3,000	6,000
Fund Balance (Increase) Decrease	<u>9,000</u>	<u>(10,965)</u>
 Total Revenues:	 <u>\$ 102,000</u>	 <u>\$ 100,035</u>
 APPROPRIATIONS:		
Personnel Services	-	-
Operating Expenses	102,000	100,035
Capital Outlay	-	-
Non Operating	<u>0</u>	<u>0</u>
 Total Appropriations:	 <u>\$ 102,000</u>	 <u>\$ 100,035</u>

CITY OF BOYNTON BEACH, FLORIDA

PARKS & RECREATION TRUST FUND (141)

	FY2023-24	FY2024-25
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Charges For Services	\$ 75,000	\$ 1,121,604
Investment Income	7,500	-
Fund Balance (Increase) Decrease	<u>178,763</u>	<u>158,483</u>
 Total Revenues:	 <u>\$ 261,263</u>	 <u>\$ 1,280,087</u>
 APPROPRIATIONS:		
Personnel	\$ -	\$ -
Operating Expenses	261,263	87
Capital Outlay	-	-
Non Operating	<u>-</u>	<u>1,280,000</u>
 Total Appropriations:	 <u>\$ 261,263</u>	 <u>\$ 1,280,087</u>

PUBLIC ARTS FUND (151)

	FY2023-24	FY2024-25
REVENUES:	<u>AMENDED</u>	<u>ADOPTED</u>
Public Art Fees	\$ 1,074,000	\$ 600,000
Miscellaneous Income	255,027	-
Transfer In	20,000	20,000
Fund Balance (Increase) Decrease	<u>(769,549)</u>	<u>(147,471)</u>
 Total Revenues:	 <u>\$ 579,478</u>	 <u>\$ 472,529</u>
 APPROPRIATIONS:		
Personnel	\$ 32,844	\$ 33,323
Operating Expenses	294,486	298,736
Capital Outlay	258,327	139,000
Non Operating	<u>3,821</u>	<u>1,470</u>
 Total Appropriations:	 <u>\$ 589,478</u>	 <u>\$ 472,529</u>

CITY OF BOYNTON BEACH, FLORIDA

RECREATION PROGRAM REVENUE FUND (172)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Program Activity Fees	\$ 362,000	\$ 267,000
Non Resident Registration Fees	125,400	81,700
Special Services Fees	24,500	24,000
Investment Income	7,500	10,000
Miscellaneous Income	22,000	20,000
Fund Balance (Increase) Decrease	<u>58,864</u>	<u>8,677</u>
 Total Revenues:	 <u>\$ 600,264</u>	 <u>\$ 411,377</u>
 APPROPRIATIONS:		
Personnel	\$ 256,222	\$ 107,497
Operating Expenses	344,042	299,471
Capital Outlay	-	-
Non Operating	-	<u>4,409</u>
 Total Appropriations:	 <u>\$ 600,264</u>	 <u>\$ 411,377</u>

CITY OF BOYNTON BEACH, FLORIDA

PUBLIC SERVICE TAX DEBT FUND (207)

	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Utility Taxes	\$ 10,749,738	\$ 11,368,631
Interest Income	60,000	80,000
Fund Balance (Increase) Decrease	<u>1,232,652</u>	<u>588,203</u>
 Total Revenues:	 <u>\$ 12,042,390</u>	 <u>\$ 12,036,834</u>

APPROPRIATIONS:

Principal Payment	\$ 2,215,000	\$ 2,305,000
Interest Expense	200,894	115,000
Transfers	9,600,000	9,600,000
CPA and Fiscal Agent Fees	17,481	14,834
Non Operating	<u>9,015</u>	<u>2,000</u>
 Total Appropriations:	 <u>\$ 12,042,390</u>	 <u>\$ 12,036,834</u>

CITY OF BOYNTON BEACH, FLORIDA

BOYNTON BEACH MEMORIAL PARK FUND (631 & 632)

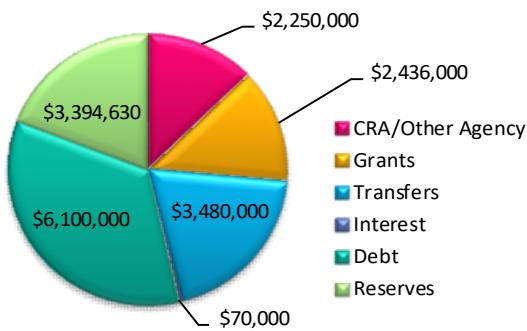
	FY2023-24	FY2024-25
	<u>AMENDED</u>	<u>ADOPTED</u>
REVENUES:		
Sale of Lots/Crypts	\$ 12,500	\$ 4,000
Charges for Services	24,000	24,500
Investment Earnings	41,000	125,000
Miscellaneous Income	6,000	5,000
Fund Balance (Increase) Decrease	<u>496,395</u>	<u>359,144</u>
 Total Revenues:	 <u>\$ 579,895</u>	 <u>\$ 517,644</u>
 APPROPRIATIONS:		
Personnel Services	\$ 116,146	\$ 217,727
Operating Expenses	336,392	231,211
Capital Outlay	43,250	10,000
Non Operating	<u>84,107</u>	<u>58,706</u>
 Total Appropriations:	 <u>\$ 579,895</u>	 <u>\$ 517,644</u>

CITY OF BOYNTON BEACH, FLORIDA

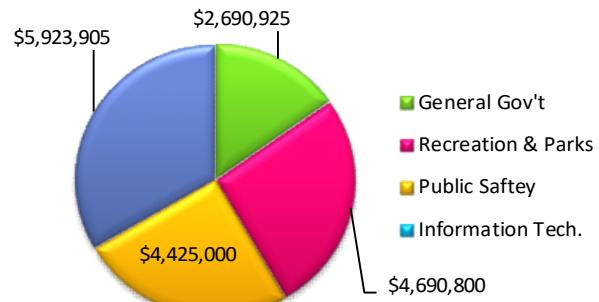
CAPITAL BUDGETS

	Fund 302 General Capital Improvement Program	FY2023-24 Amended Budget	FY2024-25 Adopted Budget
Sources	CRA/Other Agency	1,123,766	2,250,000
	Grants	2,278,000	2,436,000
	Transfers	1,300,000	3,480,000
	Interest	10,000	70,000
	Debt	-	6,100,000
	Reserves	4,853,299	3,394,630
		\$ 9,565,065	\$ 17,730,630
Expenditures	Project Types		
	General Gov't	1,423,767	2,690,925
	Recreation & Parks	1,204,574	4,690,800
	Public Saftey	560,365	4,425,000
	Information Tech.	-	-
	Transportation/Roads	6,376,359	5,923,905
		\$ 9,565,065	\$ 17,730,630

FY2024-25 - General Government Capital Sources by Type, Fund 302 - \$17.7M



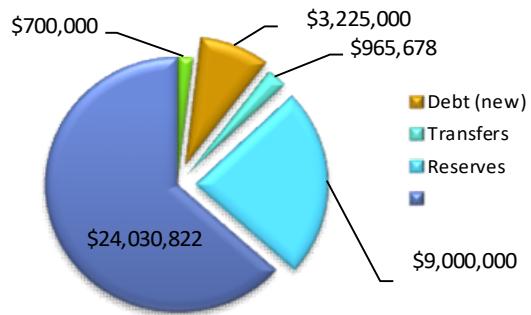
FY2024-25 - General Government Capital Projects by Type, Fund 302 - \$17.7M



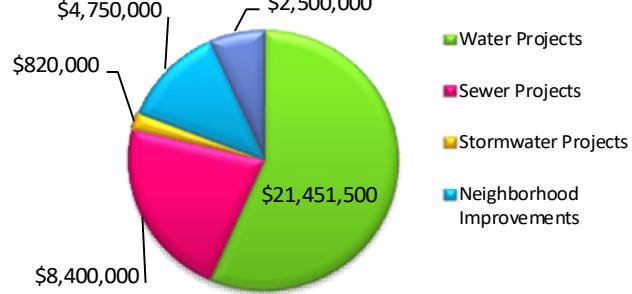
CITY OF BOYNTON BEACH, FLORIDA

<u>Fund 403</u>		<u>FY2023-24</u>	<u>FY2024-25</u>
<u>Utility Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	300,000	700,000
	Grant	2,100,000	3,225,000
	Debt	6,200,000	965,678
	Transfers	9,000,000	9,000,000
	Reserves	34,795,035	24,030,822
		\$ 52,395,035	\$ 37,921,500
Expenditures	<u>Project Types</u>		
	Water Projects	\$ 29,277,053	\$ 21,451,500
	Sewer Projects	12,853,455	8,400,000
	Stormwater Projects	1,802,984	820,000
	Neighborhood Improvements	5,849,444	4,750,000
	Studies/Master Plan/Other	2,612,099	2,500,000
		\$ 52,395,035	\$ 37,921,500

FY2024-25 - Utility General Capital Sources by Type, Fund 403 - \$33M



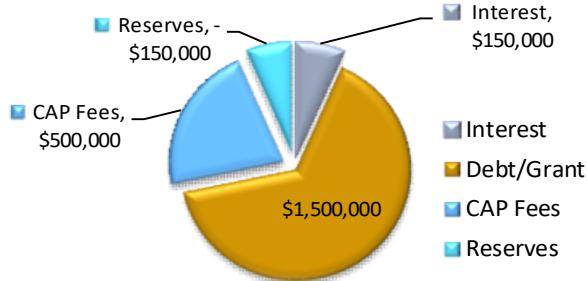
FY2024-25 - Utility Capital Project Expenditures by Type, Fund 403 - \$33M



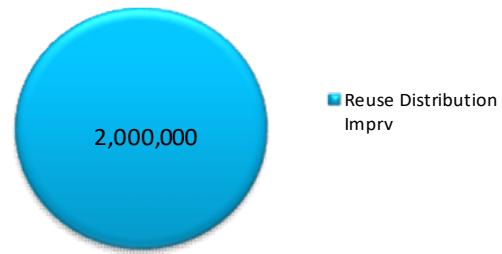
CITY OF BOYNTON BEACH, FLORIDA

	<u>Fund 404</u> <u>Utility Capital Expansion Plan</u>	<u>FY2023-24</u> <u>Amended Budget</u>	<u>FY2024-25</u> <u>Adopted Budget</u>
Sources			
Interest		50,000	150,000
Debt/Grant		1,500,000	1,500,000
CAP Fees		217,000	500,000
Reserves		2,783,493	(150,000)
	\$ 4,550,493	\$ 2,000,000	
Expenditures	<u>Project Types</u>		
Water Projects		-	-
Sewer Projects		4,101,777	-
Studies		100,000	-
Reuse Distribution Imprv		348,716	2,000,000
	\$ 4,550,493	\$ 2,000,000	

FY2024-25 - Utility General Capital Sources by Type, Fund 404 - \$2.6M

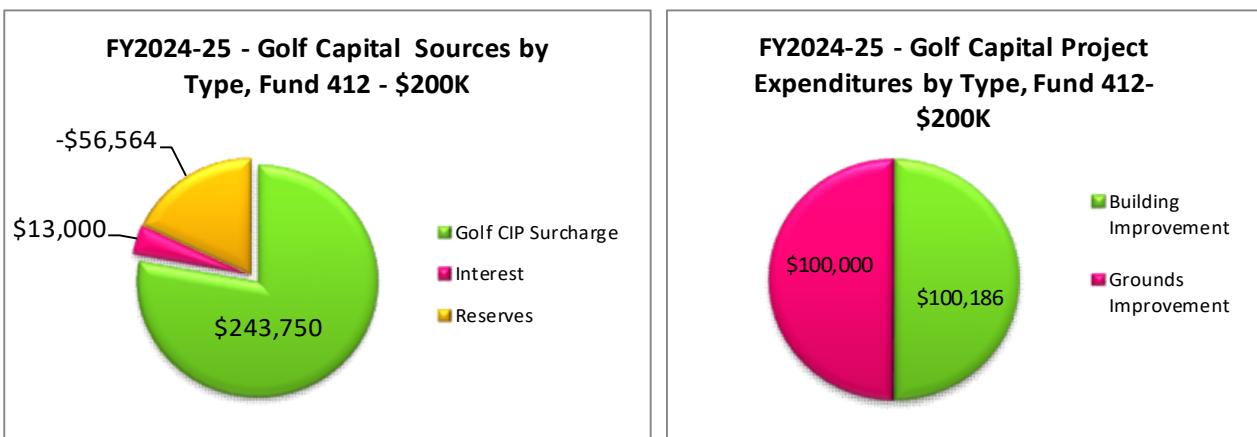


FY2024-25 - Utility Capital Project Expenditures by Type, Fund 404- \$2.6M



CITY OF BOYNTON BEACH, FLORIDA

	<u>Fund 412</u> <u>Golf Capital Improvement Plan</u>	<u>FY2023-24</u> <u>Amended Budget</u>	<u>FY2024-25</u> <u>Adopted Budget</u>
Sources	Golf CIP Surcharge	526,000	243,750
	Interest	2,500	13,000
	Reserves	(140,632)	(56,564)
		\$ 387,868	\$ 200,186
Expenditures	<u>Project Types</u>		
	Building Improvement	159,368	100,186
	Grounds Improvement	228,500	100,000
		\$ 387,868	\$ 200,186



CITY OF BOYNTON BEACH, FLORIDA

CITY OF BOYNTON BEACH

Boynton Beach, FL 33426

Boynton-beach-website

