

FISCAL YEAR 2019-20 ADOPTED SUMMARY BUDGET



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Boynton Beach Mayor, City Commissioners, and City Manager



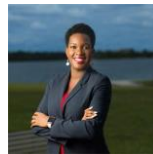
Mayor Steven B. Grant, At-Large



Vice Mayor Justin Katz, District I



Commissioner Mack McCray, District II



Commissioner Christina Romelus, District III



Commissioner Ty Penserga, District IV



CITY MANAGER: Lori LaVerriere

UTILIZING THE DOCUMENT

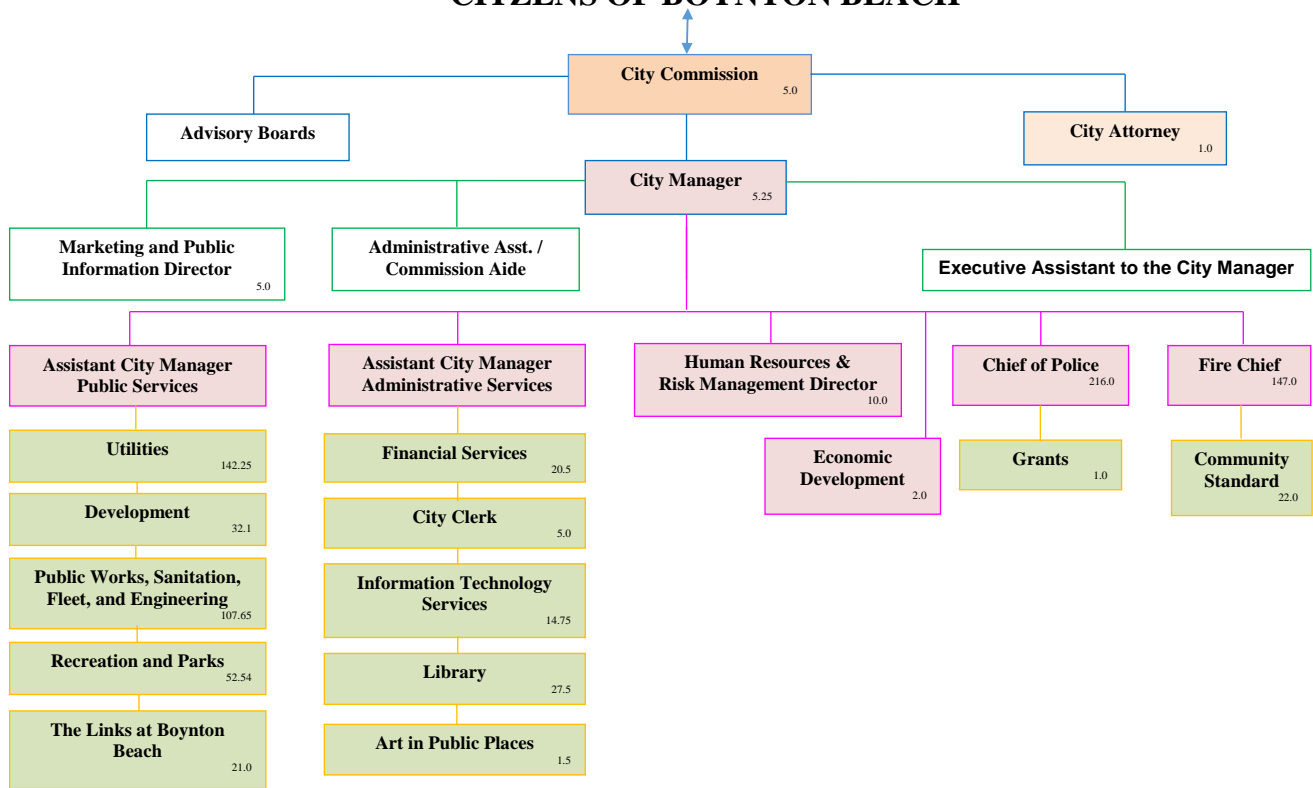
The Budget document provides financial information related to the operational and capital needs throughout the City. Various narratives, graphs, charts, and tables support the financial information.

The reader may obtain information at three separate levels: City, Fund, and Department. A City level summary of the most important information coupled with comparative data has been included on the following pages, found in the comprehensive FY2019-20 Budget Book version.

BUDGET HIGHLIGHTS

- The Millage Rate was adopted at 7.9000 mills, which is 4.75% per the State TRIM calculations over the Roll-back Rate of 7.5418
- The adopted budget for all Funds is equivalent to \$226.0M, down from last year's amended budget of \$253.4M by 11%
- General Fund is 42.6% or only \$96.3M of all funds, a 5.7% increase over last year's budget of \$91.1M
- Per Palm Beach Property Appraiser taxable values increased by 7.4%, from \$5.78B to \$6.21B over the prior year
- Net property taxes to be collected have increased by \$2.47M, a 6.82% increase over the prior year.
- Fire Assessment rate was adopted at \$120 per residential unit, which represents no change from the prior fiscal year amount.
- Solid Waste rate increase was adopted on July 16, 2019. Both the single family and mutli-family rates were increase by \$.50.
- Utility Water & Sewer rates were modified based on operational performances and was adopted on September 5, 2019.

CITIZENS OF BOYNTON BEACH



CITY OF BOYNTON BEACH, FLORIDA

FY 2019/2020 Budget & Fire Assessment Calendar

Friday, Feb 22, 2019	Open	Distribute forms for Vehicle requests, Personnel requests, Technology requests, and Grant Funds to the departments.
Friday, Feb 22, 2019	1:30 pm	Distribute Capital Improvement Program forms to the CIP Committee & the Utility department.
March, 1, 2019	5:00 pm	Deadline for Vehicle requests, Personnel requests, Technology requests, Grant Fund forms and CIP forms to be submitted to Finance . Finance will forward to the reviewing department.
Week of Feb 25 to March 1, 2019	Open	Distribute Budget materials to all departments. Cost Allocations will be available by March 15.
Thursday, March 14, 2019	5:00 pm	Complete first draft of FY 2019-20 CIP
Tuesday, April 2, 2019	5:00 pm	Deadline for recommendations from Fleet Maintenance, I.T.S. and Grants Team to Finance
Thursday, April 4, 2019	5:00 pm	Departments final day of Operating budget data entry & Revenue Projections
Friday, April 5, 2019	11am	2019 Non Ad Valorem Meeting (+2019 Tax Calendar) by Property Appraiser's Office
Friday, April 26, 2019	PM	Deadline for recommendations from Human Resources. General Indication of Property Taxable Values from Property Appraiser
Friday, May 24, 2019	PM	Estimated Property Taxable Values received from Palm Beach County
Monday - Friday May 28 - 31, 2019	TBD	Budget Review Team meets with departments to review Operating & CIP budgets and goals. Verify any of the CM's personnel modifications with Human Resources.
Monday, July 1, 2019	PM	Truth In Millage (TRIM) process begins - Preliminary Property Taxable Values to be sent from Palm Beach County Property Appraiser on June 28th
Friday, July 5, 2019		Budget Transmission to City Commission (PAPA's Preliminary Tax Roll certified to DOR)
Monday, July 15, 2019	5pm-8pm	<u>Budget Workshops – Intracoastal Park Clubhouse</u>
Tuesday, July 16, 2019	10am-6pm	Discuss Proposed FY19/20 Operating & CIP Budget presented to City Commission
Wednesday July 17, 2019	2pm-5pm	Continue to discuss FY19/20 Proposed Budget & Adopt Preliminary Fire Assessment Resolution Special Commission Budget Meeting for Adoption of Tentative Millage Rate
Week of July 19-26, 2019		<ol style="list-style-type: none"> 1. Advise Property Appraiser of Preliminary Fire Assessment Rate and Fire Assessment adoption hearing date (Tuesday, September 10, 2019) 2. Proposed Millage, rolled-back rate, date, time and meeting place of the tentative budget hearing on Form DR-420 by Friday, July 26, 2019, Certify via eTRIM 3. GSG to provide Property Appraiser with City's Fire Assessment Roll for TRIM (on 7/19/19)
Monday, August 19, 2019		Advertise Notice of Public Hearing for Annual Fire Assessment Resolution (Tuesday, September 10) (City Clerk/City Mgr. action) Note: Statutorily required before August 19, 2019, Trim notice mailing
Monday, August 19, 2019		Mail statutorily required First Class Notices to affected property owners. (GSG action) Note: Statutorily required before August 19, 2019, Trim notice mailing
Thursday, September 5, 2019	6:30pm	1st Budget Public Hearing to adopt Proposed Budget (must be 65 days after July 1st) <u>After 9/2/19, date cannot coincide with School Board (9/4/19) or County (9/3/19) meeting dates.</u>
Tuesday, September 10, 2019	6:00pm	Public Hearing at adopt the Final FY 19/20 Annual Fire Assessment Resolution <u>Note: Date cannot coincide with School Board (N/A) or County (9/16/19) meeting dates.</u>
Friday, September 13, 2019		Advertise final millage and budget hearing in newspaper for Saturday (within 15 days after 1st Public Hearing). Start summary on 9/9/19. City certifies Final Non-Ad Valorem Assessment Roll to Palm Beach County Tax Collector
Tuesday, September 17, 2019	6:30pm	2nd Budget Public Hearing and Final Adoption of FY 19/20 Budget (within 2 to 5 days after Ad) <u>Note: Date may not coincide with County (9/16/19) meeting date.</u>
Friday, September 20, 2019		Submit resolution/ordinance adopting final millage rate to Property Appraiser, Tax Collector, and Department of Revenue within 3 days of adopting final millage rate.
Thursday, October 17, 2019		Submit completed TRIM package to DOR within 30 calendar days following adopting final millage rate with Form DR-487, Certificate of Compliance.

BRIEF EXPLANATION OF FUNDS

In accordance with generally accepted governmental accounting, auditing, and financial reporting principles, this document is organized by funds in the following manner

- GENERAL FUND (001)	- SPECIAL REVENUE FUNDS
	Traffic Safety Fund (103)
- ENTERPRISE FUNDS	Local Option Gas Tax Fund (104)
Utilities Fund (401)	Community Improvements Fund (122)
Solid Waste Fund (431)	Public Arts Fund (151)
Golf Course Fund (411)	Recreation Program Revenue Fund (172)
	Cemetery Fund (631 & 632)
- INTERNAL SERVICE FUNDS	- DEBT SERVICE FUNDS
Fleet Maintenance Fund (501)	Public Service Tax Fund (207)
Self-Insurance Fund (522)	
Materials & Distribution (502)	- CAPITAL PROJECTS FUND
	Parks & Rec Trust (141)
	General Government (302)
	Sales Surtax Projects (303)
	Golf Projects (411)
	Utility Projects (403 & 404)

GENERAL FUND

The General Fund serves as the primary operating fund of the City. The fund accounts for all financial transactions not accounted for in another fund. Revenue is derived primarily from property taxes, state and federal distributions and other intergovernmental revenue.

ENTERPRISE FUNDS

The enterprise funds report operations that provide services primarily to the public which are financed primarily by user charges, or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Utilities Fund accounts for the construction, operation and maintenance of the Water Department and the City's share of the Regional Wastewater Treatment Plant.

Solid Waste Fund accounts for the operation, maintenance, and replacement of the sanitation fleet and the supporting functions enabling the City to collect all refuse and trash on a regular basis.

Golf Course Revenue Fund accounts for the construction, operation and maintenance of the Municipal Golf Course.

BRIEF EXPLANATION OF FUNDS (continued)

INTERNAL SERVICE FUNDS

Internal service funds are established to finance and account for services and commodities furnished by a designated department of the City to other departments of the City. Boynton Beach operates three (3) internal service funds; Fleet Maintenance, Warehouse and Self Insurance.

Fleet Maintenance Fund accounts for the operation, maintenance and replacement of all motor vehicles and heavy equipment pieces within the City fleet. The funds charges individual departments for (a) operations and maintenance of the vehicles and equipment and (b) a prefunding charge (depreciation) to replace the vehicle at the end of its useful life.

Self-Insurance Fund accounts for all insurance for property, workers' compensation, general and automotive liability claims.

Materials & Distribution Fund accounts for the inventory and disbursement of supplies purchased in bulk. All using departments are charged based on the relative cost of the supplies purchased.

SPECIAL REVENUE FUNDS

These funds account for specific governmental revenue (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Traffic Safety Fund accounts for the operations of the red light camera program in the City.

Local Option Gas Tax Fund - This fund was created during the 1983-84 Fiscal Year as a result of an Interlocal Agreement between Palm Beach County and local municipalities for the distribution of gas tax revenue. Expenditure of these funds is to be used for road improvements.

Community Improvements Fund accounts for those funds designated for housing improvement programs.

Public Arts Fund - accounts for all funds collected pursuant to Ordinance 05-060 enacted to enhance the City's heritage, diversity, and character through public artworks integrated in the architecture, infrastructure and landscape.

Recreation Program Revenue Fund accounts for all self-supporting recreational programs.

Cemetery Fund accounts for the operations of the City's cemeteries.

DEBT SERVICE FUND

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. **Public Service Tax Debt Service Fund** accounts for the debt service on the City's Public Service Tax Bonds.

BRIEF EXPLANATION OF FUNDS (continued)

CAPITAL PROJECT FUNDS

These funds account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments. **Parks & Recreational Facilities Fund** is used for the acquisition or development of City park and recreational land. The revenues are generated by fees collected from developers.

BUDGETS AND THE BUDGETING PROCESS

The City follows these procedures in establishing the budgetary data reflected in the financial/budget documents:

- The distribution of documents to initiate the fiscal year's budget process begins in February.
- During the first week of July, the City Manager submits to the City Commission a tentative budget for consideration and approval. The budget is available to the public at this time.
- Informal budget workshops are held by the City Commission to review the proposed budget and to obtain public comment. (July 15 - 17)
- The City advises the Palm Beach County Property Appraiser & Department of Revenue of the proposed millage rate, the rolled-back millage rate, and the day, time and place of the public hearing for budget acceptance. (No later than the week of July 19 - 26, 2019)
- The public hearing is held to obtain final taxpayer input and to adopt the final budget. (First Commission meeting in September)
- The budget and related millage rates are legally enacted annually by passage of an ordinance at the second Commission meeting in September
- The adopted budget must be balanced, where revenues equal all appropriations
- Within 30 days after the Commission meeting (final public hearing) on the budget the final steps in the TRIM compliance process should occur

Minimum Fund Balance Reserve: The City's reserve policy is to maintain a reserve of 10% of the following year's budgeted expenditures to compensate for short-term revenue shortfall and unforeseen emergency.

For budgetary purposes, current year encumbrances are treated as expenditures and any unencumbered budgetary appropriations lapse at fiscal year-end. Changes or amendments to the total budgeted expenditures of the City or a department must be approved by the City Commission; however, changes within a department which do not affect the department's total expenditures may be approved at the administrative level. Expenditures may not legally exceed budgetary appropriations for the fund in total, although individual department's expenditures may exceed a department's budget. All Funds except Capital Funds unencumbered and unexpended appropriations lapse at fiscal year-end.

The reported budgetary data represents the final appropriated budget after amendments adopted by the City Commission. Appropriated budgets have been legally adopted for the General Fund, the Local Option Gas Tax Fund, Recreation Program Revenue Fund, Community Improvements Fund (special revenue funds), the Public Services Tax Debt Service Fund, the Capital Improvements Fund (capital projects funds) and the Parks and Recreation Facilities Fund (a capital improvement fund) on the same modified-accrual basis used to reflect actual revenue and expenditures, except that for budgetary purposes, current year encumbrances are treated as expenditures.

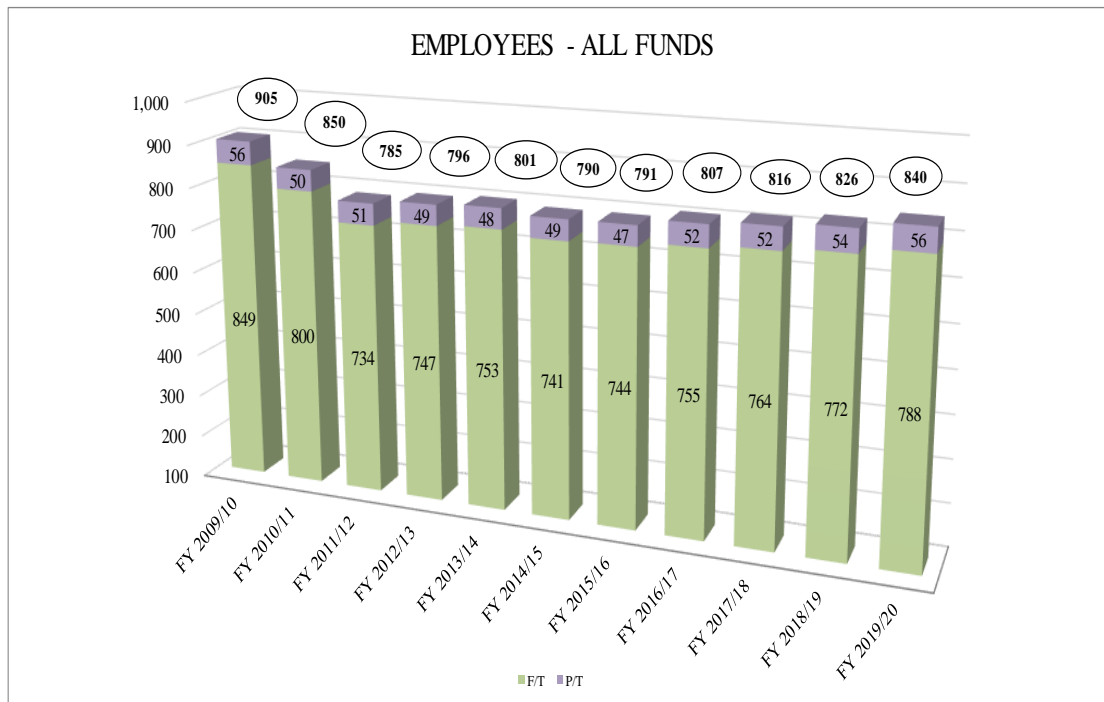
Appropriated budgets are also prepared and adopted for the Water and Sewer Fund, Solid Waste Fund, Golf Course Fund, Fleet Maintenance Fund, Self-Insurance Fund, Warehouse and Cemetery Fund.



America's Gateway to the Gulfstream

Explanation of Major Personnel Changes with Comparative Data

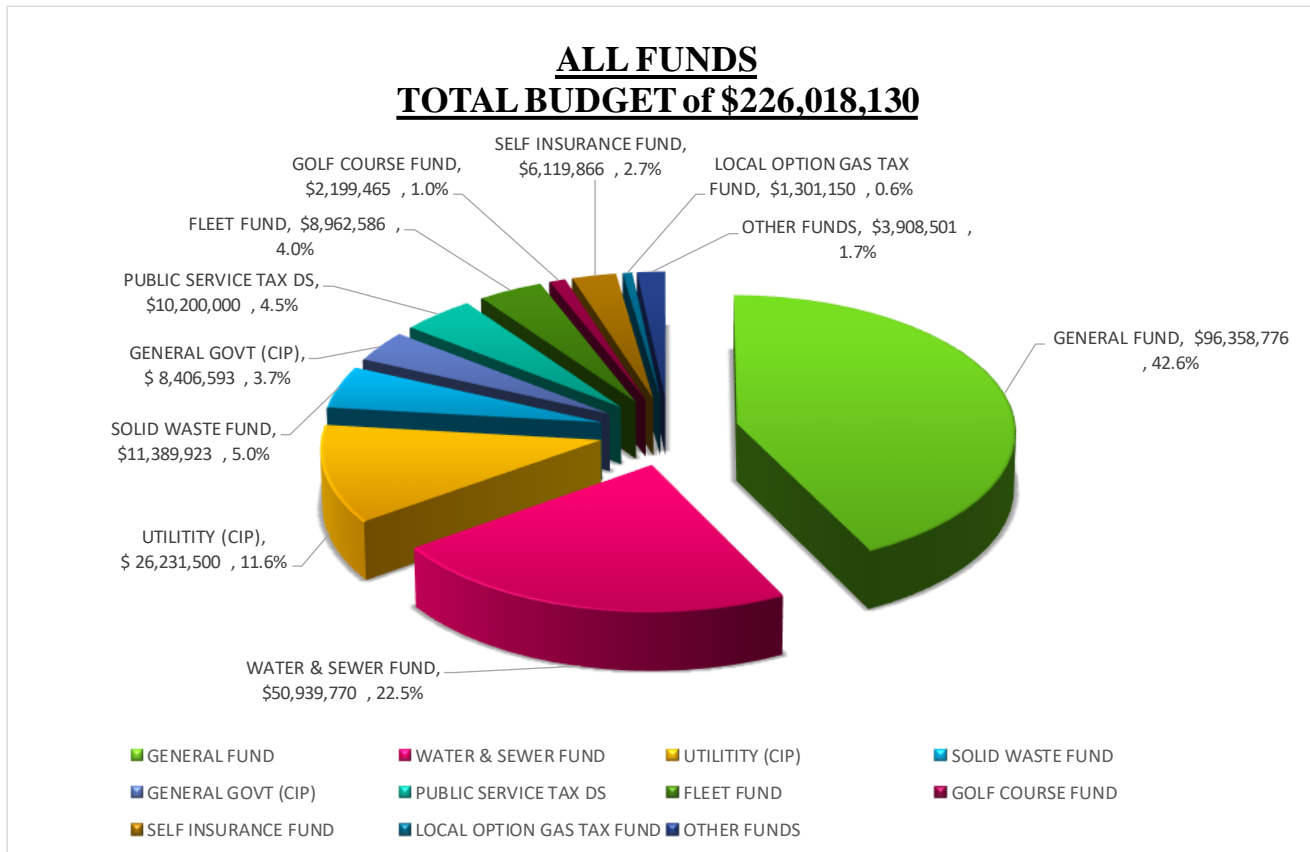
- Added 1 Digital and Public Records Specialist to Police Admin Department
- Added 1 Records Manager to the Police Support Services Department
- Added .75 FTE for Park Ranger for Recreation and Parks
- Added 3 Utility Field Technicians and 1 Plant Operator Maintainer Trainee to the Utility Fund
- Added 2 Heavy equipment Operators to the Sanitation Fund



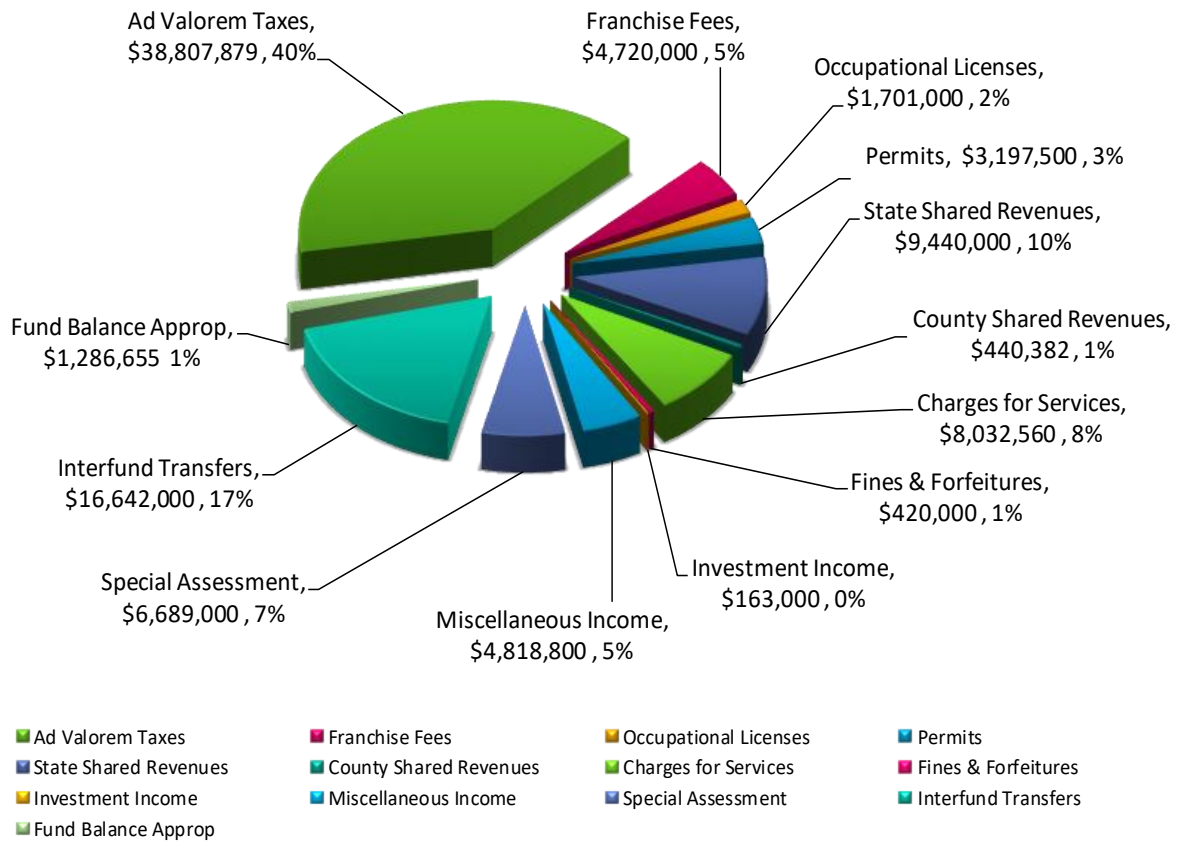
PERSONNEL SUMMARY BY FUND

	2017/18 <u>Amended</u>	2018/19 <u>Amended</u>	2019/20 <u>Adopted</u>	Variance vs Prior Year
GENERAL FUND	577.14	580.94	594.19	13.25
UTILITY FUND	134.25	138.25	142.25	4.00
GOLF FUND	21.00	21.00	21.00	-
GRANTS FUND	1.00	1.00	1.00	-
SOLID WASTE	44.30	46.30	47.30	1.00
FLEET MAINTENANCE	12.00	12.00	16.00	4.00
TRAFFIC FUND	3.00	3.00	3.00	-
RECREATION REVENUE FUND	7.99	7.99	2.70	(5.29)
MATERIALS & DISTRIBUTION	5.00	5.00	6.00	1.00
COMMUNITY IMPROVEMENTS	2.10	2.10	2.10	-
PUBLIC ARTS	1.00	1.50	1.50	-
SELF INSURANCE	4.50	4.50	4.50	-
CEMETERY FUND	3.00	3.00	2.00	(1.00)
TOTAL ALL FUNDS:	816.28	826.58	843.54	16.96
Total Increase (Decrease)	9.18	10.30	16.96	
Percentage Change	1.14%	1.26%	2.05%	

VARIOUS FUND FINANCIAL SUMMARIES with CHARTS and TABLES (page 13 thru 39)



GENERAL FUND REVENUES
Adopted Budget of \$96,358,776



REVENUE SUMMARY

CLASSIFICATION	2017-18 ACTUAL REVENUE	2018-19 AMENDED REVENUE	2019-20 ADOPTED REVENUE
<u>GENERAL FUND</u>			
TAXES			
Ad Valorem Taxes	\$ 41,188,352	\$ 44,146,986	\$ 47,501,603
Less TIF Taxes to CRA	(7,336,119)	(7,816,311)	(8,693,724)
Franchise Taxes	4,715,685	4,915,000	4,720,000
TOTAL TAXES	38,567,918	41,245,675	43,527,879
LICENSES & PERMITS	5,415,363	4,937,000	4,898,500
INTERGOVERNMENTAL REVENUE	9,457,729	9,386,663	9,880,382
CHARGES FOR SERVICES	7,190,139	7,921,388	8,032,560
FINES & FORFEITURES	266,310	423,000	420,000
INVESTMENT INCOME	75,328	65,000	163,000
MISCELLANEOUS REVENUE	3,363,971	4,629,300	4,818,800
SPECIAL ASSESSMENT	6,859,493	6,589,000	6,689,000
TRANSFERS FROM OTHER FUNDS	15,067,850	15,927,000	16,642,000
FUND BALANCE APPROPRIATED	412,594	-	1,286,655
TOTAL GENERAL REVENUE	\$ 86,676,695	\$ 91,124,026	\$ 96,358,776

REVENUE SUMMARY

(Continued)

CLASSIFICATION	2017-18 ACTUAL REVENUE	2018-19 AMENDED REVENUE	2019-20 ADOPTED REVENUE
<u>ENTERPRISE FUNDS</u>			
Water Revenues	\$ 23,450,367	\$ 23,886,000	\$ 25,220,000
Sewer Revenues	19,096,323	19,645,000	20,212,000
Stormwater Revenues	3,880,546	4,100,000	4,500,000
Other Revenues	6,188,784	1,077,104	1,007,770
WATER & SEWER REVENUE	52,616,020	48,708,104	50,939,770
SOLID WASTE	10,689,702	11,077,993	11,389,923
GOLF COURSE REVENUE	1,787,507	1,757,244	2,199,465
TOTAL ENTERPRISE FUNDS	65,093,229	61,543,341	64,529,158
<u>INTERNAL SERVICE FUNDS</u>			
FLEET MAINTENANCE	11,118,451	10,500,518	8,962,586
MATERIALS & DISTRIBUTION (Warehouse)	303,474	378,078	442,049
SELF INSURANCE	5,557,863	5,618,740	6,119,866
TOTAL INTERNAL SERVICE FUNDS	16,979,788	16,497,336	15,524,501
<u>SPECIAL REVENUE FUNDS</u>			
TRAFFIC SAFETY	1,119,880	1,054,361	1,356,009
LOCAL OPTION GAS TAX	1,300,000	1,301,150	1,301,150
PUBLIC ARTS	184,967	284,868	1,091,420
RECREATION PROGRAM REVENUE	542,898	575,993	496,051
COMMUNITY IMPROVEMENTS	241,997	242,011	245,580
CEMETERY	352,704	350,736	277,392
TOTAL SPECIAL REVENUE FUNDS	3,742,446	3,809,119	4,767,602
<u>CAPITAL IMPROVEMENT PROJECTS</u>			
PARKS & RECREATION TRUST	58,353	246,067	101,067
GENERAL GOVERNMENT	5,999,512	21,321,087	8,305,526
UTILITY	27,527,200	48,671,003	26,231,500
TOTAL CAPITAL IMPROVEMENT PROJECTS	33,585,065	70,238,157	34,638,093
<u>DEBT SERVICE FUNDS</u>			
PUBLIC SERVICE TAX	9,467,520	10,200,000	10,200,000
TOTAL DEBT SERVICE FUNDS	9,467,520	10,200,000	10,200,000
TOTAL - ALL FUNDS	\$ 215,544,743	\$ 253,411,979	\$ 226,018,130

EXPENDITURE SUMMARY

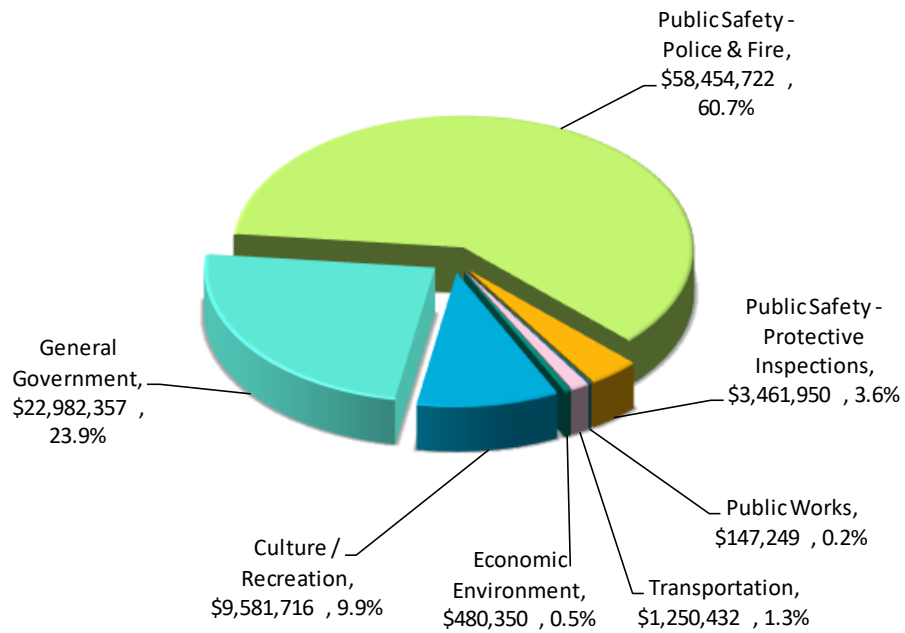
CLASSIFICATION	2017-18 ACTUAL EXPENSE	2018-19 AMENDED EXPENDITURE	2019-20 ADOPTED EXPENDITURE
<u>GENERAL FUND</u>			
GENERAL GOVERNMENT	\$ 16,450,074	\$ 19,906,060	\$ 22,982,357
PUBLIC SAFETY	60,185,866	60,596,794	61,916,672
PHYSICAL ENVIRONMENT	245,203	152,825	147,249
TRANSPORTATION	1,137,100	1,200,324	1,250,432
ECONOMIC ENVIRONMENT	313,791	463,475	480,350
CULTURE/RECREATION	8,344,661	8,804,548	9,581,716
TOTAL GENERAL FUND	86,676,695	91,124,026	96,358,776
<u>ENTERPRISE FUNDS</u>			
WATER & SEWER	52,616,020	48,708,104	50,939,770
SOLID WASTE	10,689,702	11,077,993	11,389,923
GOLF COURSE	1,787,507	1,757,244	2,199,465
TOTAL ENTERPRISE FUNDS	65,093,229	61,543,341	64,529,158

EXPENDITURE SUMMARY

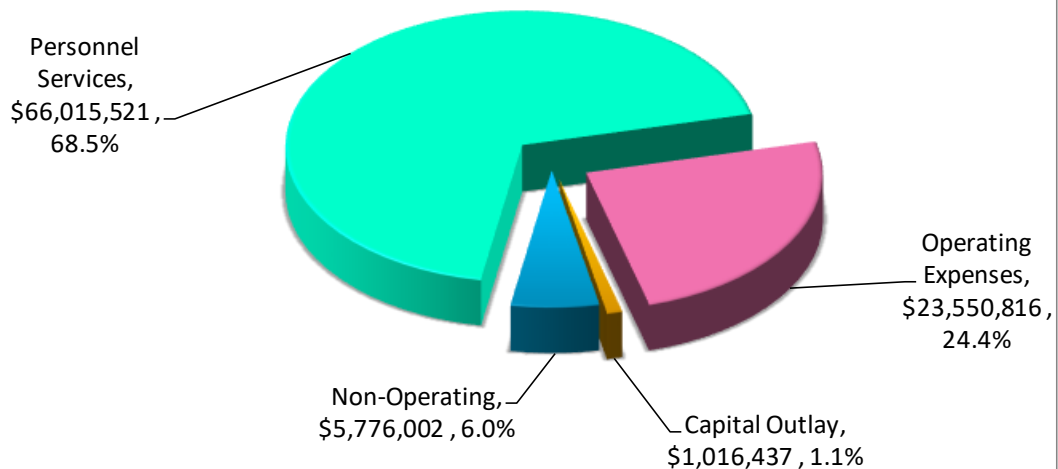
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CLASSIFICATION	2017-18 ACTUAL EXPENSE	2018-19 AMENDED EXPENDITURE	2019-20 ADOPTED EXPENDITURE
<u>INTERNAL SERVICE FUNDS</u>			
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<u>DEBT SERVICE FUND</u>			
PUBLIC SERVICE TAX	9,467,520	10,200,000	10,200,000
TOTAL DEBT SERVICE FUND	9,467,520	10,200,000	10,200,000
TOTAL -- ALL FUNDS	\$ 215,544,743	\$ 253,411,979	\$ 226,018,130

**GENERAL FUND APPROPRIATIONS
by Functions (Total of \$95,978,175)**



**GENERAL FUND APPROPRIATIONS
by Object Classifications, (Total of \$95,978,175)**



GENERAL FUND DEPARTMENTS BUDGETS

(Two-year comparison by Object Classification)

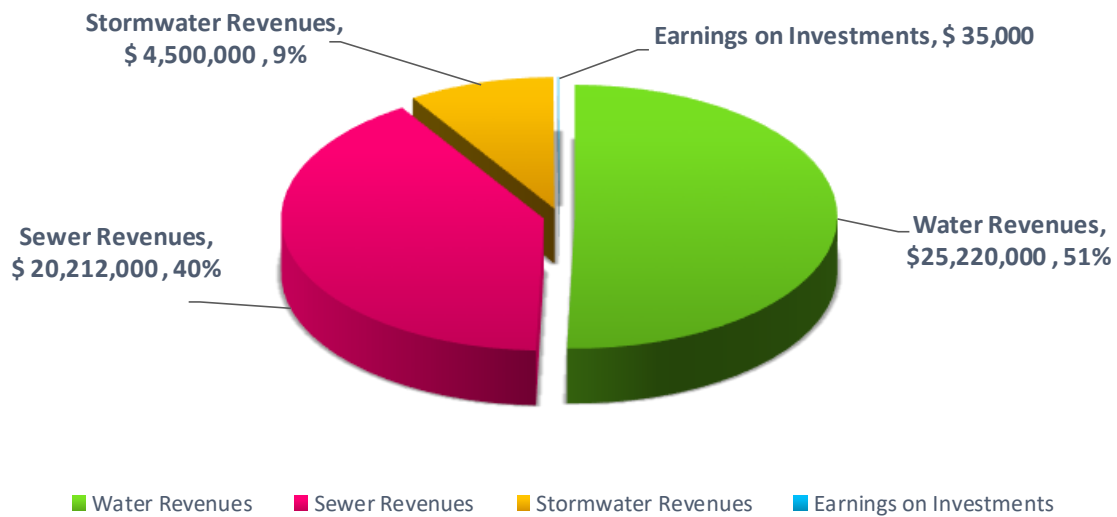
GENERAL FUND DEPARTMENTS	2018-19	% Change	2019-20	FY 2019-20 Adopted Budget by Object Classification			
	AMENDED BUDGET	btw. FY2018-19 and FY2019-20	ADOPTED BUDGET	PERSONNEL SERVICES	OPERATING EXPENSES	CAPITAL OUTLAY	NON- OPERATING
City Commission	\$ 276,642	4.9%	\$ 290,194	\$ 218,563	\$ 61,631	\$ -	\$ 10,000
City Manager	745,932	5.3%	785,125	739,371	41,839	-	3,915
City Hall/General Admin.	3,837,051	62.4%	6,231,389	18,600	2,613,839	-	3,598,950
Marketing/Communications	464,668	-3.5%	448,554	304,930	141,624	2,000	-
Special Events	251,714	0.0%	386,749	157,435	227,314	2,000	-
Town Square Project	5,630,454	0.0%	5,720,370	-	5,720,370	-	-
City Clerk	763,171	-13.0%	663,724	433,203	227,021	3,500	-
Financial Services	1,348,593	3.7%	1,397,880	1,328,260	47,370	22,250	-
Information Technology	2,439,074	7.1%	2,612,736	1,463,559	1,149,177	-	-
Human Resources	815,343	9.8%	895,458	568,591	323,117	3,750	-
City Attorney	574,761	3.2%	592,931	111,991	480,940	-	-
Police - Uniform Services	17,307,392	-9.8%	15,618,467	14,529,487	1,029,980	59,000	-
Police - Administrative Services	3,452,639	35.8%	4,687,294	2,164,197	1,548,889	7,000	967,208
Police - Support Services	10,381,854	8.5%	11,261,653	9,521,249	1,495,804	244,600	-
Fire	24,018,134	2.7%	24,676,631	21,523,323	1,827,735	357,042	968,531
Community Standards	2,219,335	-1.8%	2,180,402	1,918,985	188,889	53,445	19,083
Emergency Mgmt	28,775	5.2%	30,275	-	21,275	9,000	-
Development-Support	1,172,208	3.2%	1,209,600	1,131,021	78,579	-	-
Building	1,357,060	10.3%	1,497,270	1,158,905	317,856	-	20,509
Planning & Zoning	843,629	-6.4%	789,364	718,959	70,405	-	-
Economic Development	463,475	3.6%	480,350	276,933	188,417	15,000	-
Public Works Admin.	152,825	-3.6%	147,249	136,900	10,349	-	-
Facilities Mgmt.	1,915,028	13.2%	2,167,883	839,359	1,275,323	18,700	34,501
Streets Maintenance	1,200,324	4.2%	1,250,432	274,800	926,901	15,000	33,731
Engineering	659,397	14.5%	755,080	568,683	179,979	1,500	4,918
Parks & Grounds	3,133,819	4.7%	3,281,405	1,098,409	2,091,378	18,500	73,118
Library	2,336,700	7.5%	2,511,862	2,085,059	256,803	170,000	-
School Museum Services	322,094	20.0%	386,428	-	386,428	-	-
Recreation	3,011,935	13.0%	3,402,021	2,724,749	621,584	14,150	41,538
Totals	<u>\$ 91,124,026</u>	<u>5.7%</u>	<u>\$ 96,358,776</u>	<u>\$ 66,015,521</u>	<u>\$ 23,550,816</u>	<u>\$ 1,016,437</u>	<u>\$ 5,776,002</u>
			100.0%	68.5%	24.4%	1.1%	6.0%

DEBT SERVICE ANALYSIS**SUMMARY OF OUTSTANDING DEBT & DEBT SERVICE**

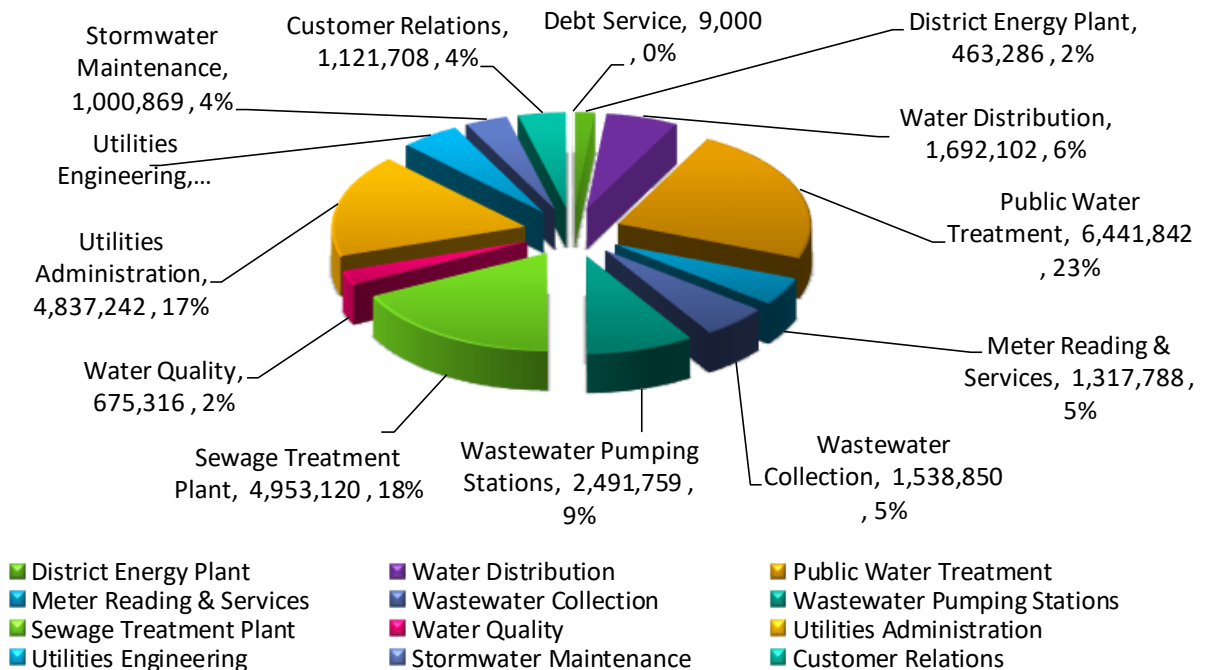
<u>Description</u>	<u>Debt Outstanding at September 30, 2019</u>	<u>Security</u>	<u>Fiscal Year of Retirement</u>	<u>FY 2019-2020 Debt Service</u>
Governmental Activities:				
Revenue Debt:				
\$24,210,000 Public Service Tax Refunding Revenue Bonds, Series 2015	\$ 17,920,000	Public Service & Communications Service Taxes	2027	\$ 2,424,013
Total Public Service Tax Debt	\$ 17,920,000			\$ 2,424,013
<i>Maximum Allowed General Obligation Debt = \$723,542,061 representing 10% of total assessed valuation for FY 2018.</i>				
Business-Type Activities				
Revenue Debt:				
\$24,400,000 Utility System Revenue Refunding Bonds, Series 2002	\$ 6,780,000	Utility Net Revenues & Impact Fees	2021	\$ 3,582,150
\$45,895,000 Utility System Revenue Revenue Bonds, Series 2012	\$ 43,260,000	Utility Net Revenues & Impact Fees	2037	\$ 2,470,862
\$23,000,000 Utility System Revenue Revenue Bonds, Series 2016	\$ 23,000,000	Utility Net Revenues & Impact Fees	2032	\$ 563,500
\$11,065,000 Utility System Revenue Revenue Bonds, Series 2018	\$ 11,065,000	Utility Net Revenues & Impact Fees	2037	\$ 390,870
Total Utility System Revenue Debt	\$ 84,105,000			\$ 7,007,382
Total City Debt	\$ 102,025,000			\$ 9,431,395

UTILITY FUNDS

Utility FY 2019-20 Major Operating Revenues



Utility FY 2019-20 Operating Expenditures



UTILITY FUND COMPARATIVE STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)

	2017-18 <u>ACTUAL</u>	2018-19 <u>AMENDED</u>	2019-20 <u>ADOPTED</u>
OPERATING REVENUES:			
Water Revenues	\$ 23,450,367	\$ 23,886,000	\$ 25,220,000
Sewer Revenues	19,096,323	19,645,000	20,212,000
Stormwater Revenues	3,880,546	4,100,000	4,500,000
Earnings on Investments	22,187	35,000	35,000
Miscellaneous	1,541	2,800	2,800
Total Operating Revenue:	46,450,964	47,668,800	49,969,800
OPERATING EXPENDITURES:			
District Energy Plant	-	-	463,286
Water Distribution	461,532	1,724,714	1,692,102
Public Water Treatment	5,629,416	6,498,975	6,441,842
Meter Reading & Services	1,247,825	1,271,097	1,317,788
Wastewater Collection	1,302,168	1,390,757	1,538,850
Wastewater Pumping Stations	2,217,453	2,600,489	2,491,759
Sewage Treatment Plant	4,129,069	4,856,000	4,953,120
Water Quality	584,850	633,545	675,316
Utilities Administration	2,943,091	4,034,479	4,837,242
Utilities Engineering	1,375,892	1,498,053	1,386,843
Stormwater Maintenance	840,491	968,130	1,000,869
Customer Relations	1,185,280	1,175,261	1,121,708
Debt Service	8,800	10,450	9,000
Total Operating Expenditures:	22,094,857	26,661,950	27,929,725
OPERATING INCOME:	\$ 24,356,107	\$ 21,006,850	\$ 22,040,075
NON-OPERATING EXPENDITURES:			
Capital Outlay	260,837	407,938	408,000
Transfers Out	7,575,400	7,661,466	8,166,662
Debt Service	3,144,273	6,976,750	7,435,383
Renewal & Replacement	7,000,000	7,000,000	7,000,000
Non-Budgeted Expense (Depreciation)	12,540,653	-	-
Total Non-Operating Expenditures:	30,521,163	22,046,154	23,010,045
INCREASE (DECREASE) IN APPROPRIATED NET ASSETS	\$ (6,165,056)	\$ (1,039,304)	\$ (969,970)

SOLID WASTE FUND

REVENUES:

Garbage Fees	\$ 9,574,600
Roll-Off Containers	1,500,000
Commercial Recycling	209,100
Miscellaneous Income	1,000
Transfer from Golf Course	10,000
Interest Income	10,000
Fund Balance (Increase) Decrease	<u>85,223</u>
Total Revenues:	<u><u>\$ 11,389,923</u></u>

APPROPRIATIONS:

Personnel Services	\$ 3,543,239
Operating Expenses	5,245,708
Transfer to Risk Management	30,930
Transfer to Vehicle Service Fund	1,395,383
Transfer to General Fund	<u>1,100,000</u>
Total Operating Expenses:	<u>11,315,260</u>
Capital Expenditures	4,150
Non Operating	<u>70,513</u>
Total Non Operating:	<u>74,663</u>
Total Appropriations:	<u><u>\$ 11,389,923</u></u>

GOLF COURSE FUND

REVENUES:

Seasonal & Loyalty Dues	\$ 75,200
Cart & Green Fees	1,450,000
Surcharge / Improvements	126,000
Merchandise	50,000
Rent & Royalties	19,215
Other Service Charges	70,175
Investment Income	-
Fund Balance (Increase) Decrease	<u>408,875</u>

Total Revenues:	<u><u>\$ 2,199,465</u></u>
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APPROPRIATIONS:

Personnel Services	\$ 1,015,315
Operating Expenses	699,570
Capital Outlay	416,000
Nonoperating	38,580
Merchandise	<u>30,000</u>

Total Appropriations:	<u><u>\$ 2,199,465</u></u>
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FLEET MAINTENANCE FUND

	<u>Total</u>
REVENUES:	
Vehicle Service Charges	\$ 3,291,651
Miscellaneous Income	325,000
Interest Income	2,500
Transfers In	4,533,883
Fund Balance (Increase) Decrease	<u>809,552</u>
Total Revenues:	<u><u>\$ 8,962,586</u></u>
APPROPRIATIONS:	
Personnel Services	\$ 1,261,798
Operating Expenses	2,784,127
Capital Outlay	142,000
Vehicle Purchases	4,769,924
Transfer	<u>4,737</u>
Total Appropriations:	<u><u>\$ 8,962,586</u></u>

SELF INSURANCE (RISK MGMT.) FUND

REVENUE:

Investment Income	\$ 8,000
Miscellaneous Income	75,000
Interfund Service Charges	5,501,116
Transfers	618,750
Fund Balance (Increase) Decrease	<u>(83,000)</u>
Total Revenues:	<u>\$ 6,119,866</u>

APPROPRIATIONS:

Personnel	\$ 485,008
Operating Expenses	5,634,858
Capital Outlay	-
Non Operating	<u>-</u>
Total Appropriations:	<u>\$ 6,119,866</u>

TRAFFIC FUND

REVENUE:

Red Light Camera	\$ 1,157,000
Miscellaneous Income	4,000
Fund Balance (Increase) Decrease	<u>195,009</u>
Total Revenues:	<u>\$ 1,356,009</u>

APPROPRIATIONS:

Personnel Services	\$171,409
Operating Expenses	825,600
Capital Outlay	9,000
Non Operating	<u>350,000</u>
Total Appropriations:	<u>\$ 1,356,009</u>

LOCAL OPTION GAS TAX FUND

REVENUE:

Local Option Gas Tax	\$ 1,301,150
Interest Income	-
Fund Balance (Increase) Decrease	-

Total Revenues:	<u>\$ 1,301,150</u>
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APPROPRIATIONS:

Transfer to General Fund	\$ 850,000
Transfer to Capital Improvements Fund	450,000
Audit Fees	<u>1,150</u>

Total Appropriations:	<u>\$ 1,301,150</u>
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COMMUNITY IMPROVEMENT FUND

REVENUE:

Miscellaneous Income	\$	7,100
Investment Earnings		-
Operating Transfers - Grants		170,000
Fund Balance (Increase) Decrease		<u>68,480</u>
Total Revenues:	\$	<u>245,580</u>

APPROPRIATIONS:

Personnel	\$	216,207
Operating Expenses		29,373
Capital Outlay		-
Non Operating		<u>-</u>
Total Appropriations:	\$	<u>245,580</u>

PUBLIC ARTS FUND

REVENUE:

Public Art Fees	\$ 1,485,090
Miscellaneous Income	-
Transfer In	20,000
Fund Balance (Increase) Decrease	<u>(413,670)</u>

Total Revenues:	<u>\$ 1,091,420</u>
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APPROPRIATIONS:

Personnel	\$ 132,006
Operating Expenses	99,114
Capital Outlay	860,300
Non Operating	<u>-</u>

Total Appropriations:	<u>\$ 1,091,420</u>
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PARKS & RECREATION TRUST FUND

REVENUE:

Charges For Services	\$	40,000
Investment Income		-
Miscellaneous Income		-
Fund Balance (Increase) Decrease		<u>61,067</u>

Total Revenues:	\$	<u>101,067</u>
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APPROPRIATIONS:

Personnel	\$	-
Operating Expenses		1,067
Capital Outlay		85,000
Non Operating		<u>15,000</u>

Total Appropriations:	\$	<u>101,067</u>
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RECREATION PROGRAM REVENUE FUND

REVENUE:

Program Activity Fees	\$ 339,000
Non Resident Registration Fees	130,304
Special Services Fees	7,750
Investment Income	-
Miscellaneous Income	13,100
Fund Balance (Increase) Decrease	<u>5,897</u>

Total Revenues:	<u>\$ 496,051</u>
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APPROPRIATIONS:

Personnel	\$ 180,996
Operating Expenses	315,055
Capital Outlay	-
Non Operating	<u>-</u>

Total Appropriations:	<u>\$ 496,051</u>
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PUBLIC SERVICE TAX DEBT SERVICE FUND

REVENUES:

Utility Taxes	\$ 9,855,000
Interest Income	1,500
Fund Balance (Increase) Decrease	<u>343,500</u>
Total Revenues:	<u>\$ 10,200,000</u>

APPROPRIATIONS:

Principal	\$ 1,970,000
Interest	370,000
Transfers	7,840,000
CPA and Fiscal Agent Fees	10,985
Non Operating	<u>9,015</u>
Total Appropriations:	<u>\$ 10,200,000</u>

BOYNTON BEACH MEMORIAL PARK FUND

REVENUE:

Sale of Lots/Crypts	\$	57,000
Charges for Services		48,000
Investment Earnings		35,000
Miscellaneous Income		7,500
Fund Balance (Increase) Decrease		<u>129,892</u>

Total Revenues:	\$	<u>277,392</u>
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APPROPRIATIONS:

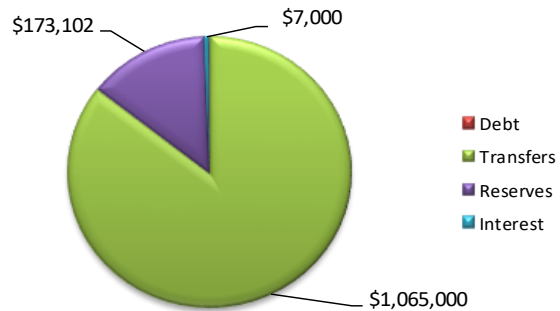
Personnel Services	\$	144,486
Operating Expenses		87,349
Capital Outlay		-
Non Operating		<u>45,557</u>

Total Appropriations:	\$	<u>277,392</u>
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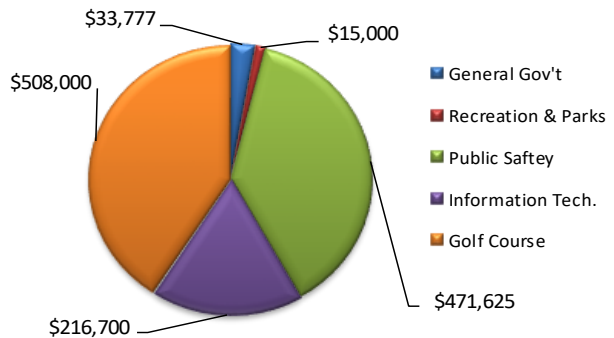
CAPITAL BUDGETS**GENERAL GOVERNMENT CAPITAL IMPROVEMENT PLAN**

Fund 302		<u>FY 2018-19</u>	<u>FY 2019-20</u>
<u>Capital Improvement Program</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Grants	650,000	-
	Debt	6,875,173	-
	Transfers	1,065,000	1,065,000
	Reserves	743,617	173,102
	Interest	5,137	7,000
		<u>\$ 9,338,927</u>	<u>\$ 1,245,102</u>
Expenditures	General Gov't	7,243,437	33,777
	Recreation & Parks	619,850	15,000
	Public Safety	375,000	471,625
	Information Tech.	350,640	216,700
	Transportation	-	-
	Golf Course	750,000	508,000
		<u>\$ 9,338,927</u>	<u>\$ 1,245,102</u>

**FY2019-20 - General Government
Capital Sources by Type, Fund 302 - \$1.2M**



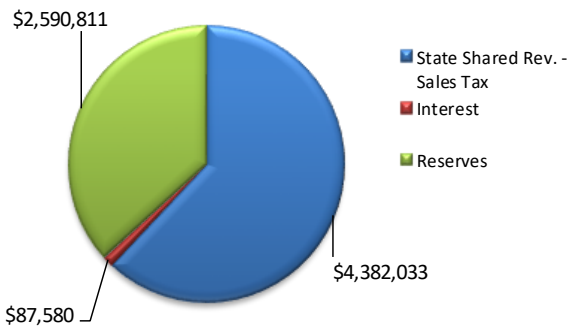
**FY2019-20 - General Government
Capital Projects by Type, Fund 302 - \$1.2M**



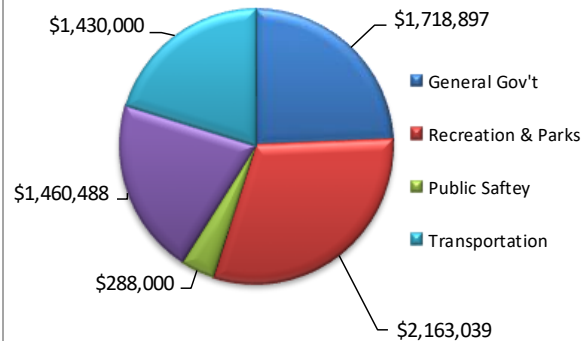
GENERAL GOVERNMENT CAPITAL IMPROVEMENT PLAN

Fund 303		FY 2018-19	FY 2019-20
Capital Improvement Program		Amended Budget	Adopted Budget
Sources	State Shared Rev. - Sales Tax	4,820,802	4,382,033
	Interest	61,358	87,580
	Reserves	7,100,000	2,590,811
		<u>\$ 11,982,160</u>	<u>\$ 7,060,424</u>
Expenditures	General Gov't	5,341,900	1,718,897
	Recreation & Parks	3,198,326	2,163,039
	Public Safety	357,900	288,000
	Information Tech.	415,729	1,460,488
	Transportation	2,668,305	1,430,000
		<u>\$ 11,982,160</u>	<u>\$ 7,060,424</u>

**FY2019-20 - General Government
Capital Sources by Type, Fund 303 - \$7M**



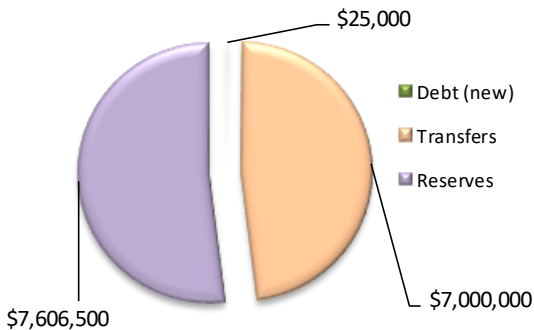
**FY2019-20 - General Government
Capital Projects by Type, Fund 303 - \$7M**



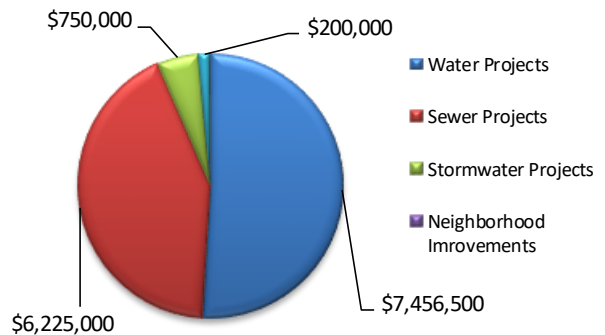
UTILITY CAPITAL IMPROVEMENT PLAN

Fund 403		FY 2018-19	FY 2019-20
Capital Improvement Plan		Amended Budget	Adopted Budget
Sources	Interest	30,000	25,000
	Debt	11,000,000	-
	Transfers	7,000,000	7,000,000
	Reserves	13,174,598	7,606,500
		<u>\$ 31,204,598</u>	<u>\$ 14,631,500</u>
Project Types			
Expenditures	Water Projects	\$ 9,400,833	\$ 7,456,500
	Sewer Projects	7,493,696	6,225,000
	Stormwater Projects	750,000	750,000
	Neighborhood Improvements	13,055,807	-
	Studies/Master Plan/Other	504,262	200,000
		<u>\$ 31,204,598</u>	<u>\$ 14,631,500</u>

**FY2019-20 - Utility General Capital
Sources by Type, Fund 403 - \$14.6M)**



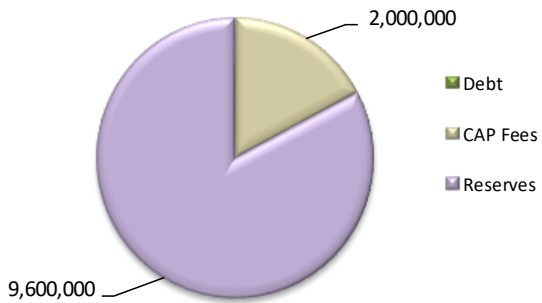
**FY2019-20 - Utility Capital Project
Expenditures by Type, Fund 403 - \$14.6M**



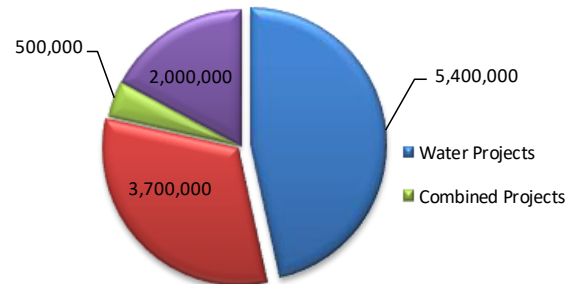
UTILITY CAPITAL IMPROVEMENT PLAN

<u>Fund 404</u>		<u>FY 2018-19</u>	<u>FY 2019-20</u>
<u>Capital Improvement Plan</u>		<u>Amended Budget</u>	<u>Adopted Budget</u>
Sources	Interest	-	-
	Debt	12,500,000	-
	CAP Fees	2,000,000	2,000,000
	Reserves	1,000,000	9,600,000
		<u>\$ 15,500,000</u>	<u>\$ 11,600,000</u>
Expenditures	<u>Project Types</u>		
	Water Projects	14,620,000	5,400,000
	Sewer Projects	2,846,405	3,700,000
	Combined Projects	-	500,000
	Reuse Distribution Imprv	-	2,000,000
		<u>\$ 17,466,405</u>	<u>\$ 11,600,000</u>

**FY2019-20 - Utility General Capital
Sources by Type, Fund 404 - \$11.6M**



**FY2019-20 - Capital Project
Expenditures by Type, Fund 404 - \$16.6M**





CITY OF BOYNTON BEACH

Boynton Beach, FL 33426

Boynton-beach-website